

THE NUMISMATIST

JUNE 1986

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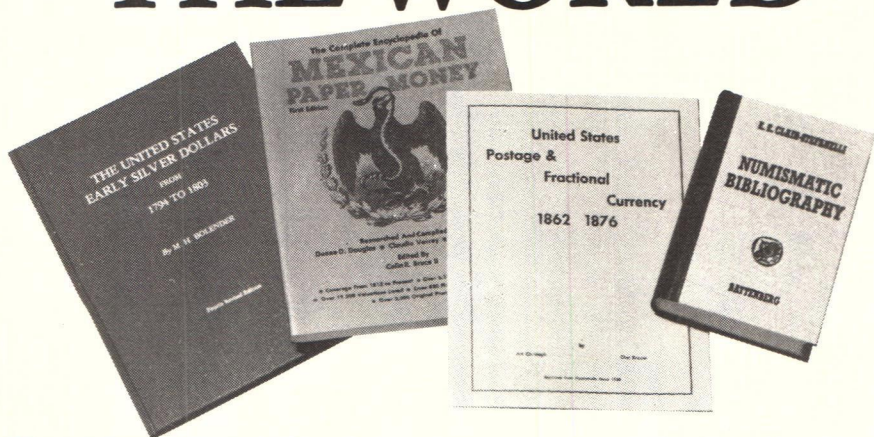
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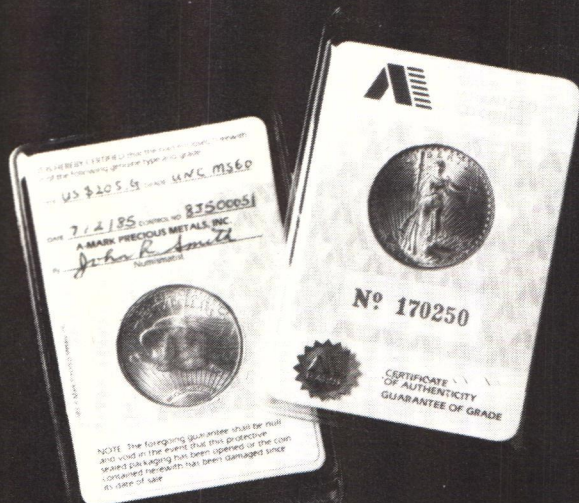


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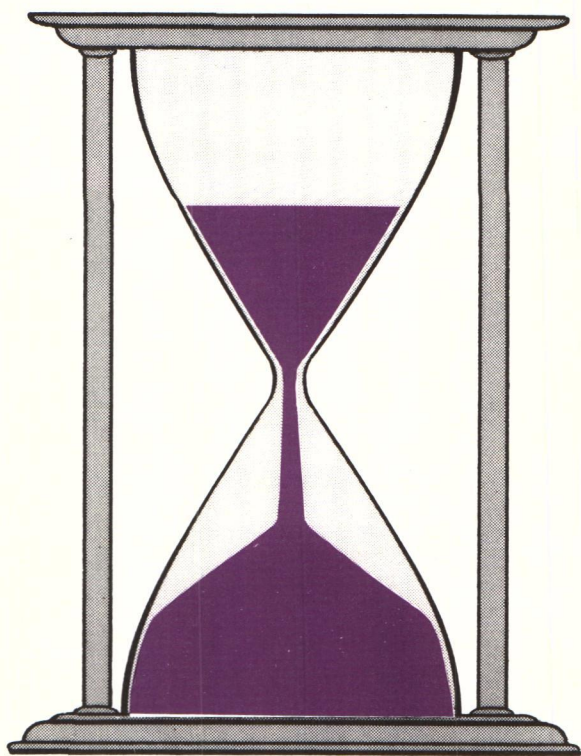
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THE NUMISMATIST

OFFICIAL PUBLICATION OF THE AMERICAN NUMISMATIC ASSOCIATION

JUNE 1986 / VOLUME 99, NUMBER 6



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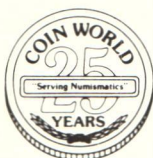
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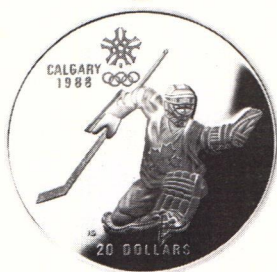
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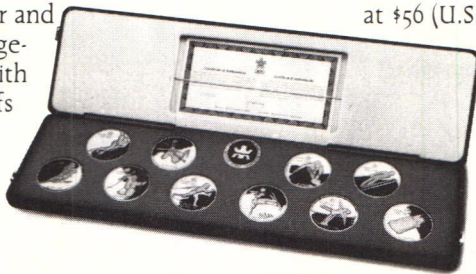
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FROM YOUR PRESIDENT

FLORENCE M. SCHOOK

Hectic Pace Has Its Rewards

Recent months have been filled with activity for me as I devote nearly full time to the Association and its interests. This experience, though at times exhausting, truly can be called a labor of love. I have enjoyed it all, especially my contact with ANA members and many old and new friends. The insight I have gained about what is expected, needed and wanted from the ANA has made my efforts worthwhile.

In Milwaukee, Wisconsin, the hard-working convention committee, headed by Kurt Krueger and the team of John and Nancy Wilson, is busy with preparations for our 95th anniversary show. Together with ANA convention coordinators, I visited Milwaukee in April and found the work to be proceeding on schedule for what will be the highpoint of the year for serious collectors. The theme this year is "Family Fun"—experience it yourself, August 6-10!

I was invited to represent the ANA at the Central States Numismatic Society's 47th anniversary convention, which was held in Kansas City,



ANA President Florence Schook presented the Medal of Merit to Representative Frank Annunzio in recognition of his valuable support of the hobby.

April 3-5. The contacts made and the activities staged proved mutually beneficial, not only for the CSNA and the Association, but also for the collecting community.

On behalf of the Association, I also had the pleasure of attending the Arizona State Invitational Show in Scottsdale. I'd like to extend my personal thanks to George Weingart and Don Busselle, who were so hospitable and made my trip most enjoyable.

Perhaps my least typical visit this year was to Ottawa, Ontario, to attend the awards ceremony for "Coin of the Year," an honor bestowed annually by Krause Publications. This award is to numismatics what the Oscar is to motion pictures. Introduced in 1982, the program was created to recognize outstanding coin designs and marketing efforts worldwide and to encourage other governments to aspire to greater standards of numismatic excellence.

The gala affair was held at the Currency Museum of the Bank of Canada in late March, where *World Coin News* Publisher Cliff Mishler was on hand to present the awards. The coveted title was conferred upon Canada's \$100 gold piece honoring Jacques Cartier and the 450th anniversary of his landing in North America, with Panama receiving honors for "Most Artistic Coin"; Barbados for "Best Crown"; the United States for "Most Popular Coin" (the 1984 Olympic dollar); France for "Most Historically Significant Coin"; and the Isle of Man for "Best Gold Coin." I was proud to represent the ANA and serve as one of the 50 international judges.

Another very special privilege for me was the presentation of the Association's Medal of Merit to Representative Frank Annunzio, who has supported and promoted the ideals of coin collecting for many years. In addition to the well-deserved award from the ANA, Congressman Annunzio also was named the first honorary member of the Society for U.S. Commemorative Coins for his backing of the Olympic and Statue of Liberty commemoratives.

Florence M. Schook

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Mystery of Silz Button Solved

I would like to thank you for the lead article in "Numismatic Narratives" ("Baltimore Blackie," March 1986, p. 429). The story of Black Diamond, the model for the Buffalo nickel, provided a much sought-after identification of a uniform button I own. I was thrilled to hear of August Silz, the "Poultry King," [whose name "A. Silz" appears on the button in question]. No one I consulted in a button collectors' society could identify it. [Answers] crop up in the most unexpected places!

Mrs. Charles O. Johnson



Enigmatic button, bearing the identification *HOUSE OF A. SILZ*, was produced by Brooks Uniform Company of New York.

April Issue Recreates "The Good Old Days"

I have been a member of the ANA since 1967 and, to a degree, consider myself a numismatist. Unfortunately, as I mature I find that I resist change and occasionally wish for "the good old days" when *The Numismatist* was filled with many interesting articles and fewer advertisements. Of course, we old-timers can't stop progress.

However, the April 1986 issue was a very pleasant surprise. The first article, "The Mills of Crane & Company" by Tom LaMarre, was very good. Wish I could write and tell a story as well. "Numismatic Magic" by Gerald M. Feigen was one of the warmest and most delightful stories I've ever read, particularly since I was sitting in a hospital bed at the time.

[As far as "Pearlman's People" is concerned], I say "Hooray for you, Donn—do it again!" Michael Fuljenz' article about Mardi Gras doubloons ("Market Forum") told me more than I ever knew about these items, which I used to sell at shows and give away to youngsters.

[This issue brought me back to the days] when things were fun. Thanks to all the authors and *The Numismatist*.

Walt Mason, ANA 58793

Suggested Krugerrand Boycott Draws Response

Some years ago I wrote to protest a member's attempt to politicize our organization. Bruce Spence's letter ("Numismatist Against Apartheid," April 1986, p. 636) compels me to write again.

The apartheid policy of the South African government is reprehensible. However, it is like a grain of sand on a desert when compared to the infinitely more repressive policies of the communist government in the Soviet Union. . .

I have been a coin collector for almost 40 years. On a number of occasions I have purchased individual pieces and proof sets from the South African Mint in Pretoria, as well as from well-known dealers in that country. In every instance the coins were properly graded and fairly priced—a statement I cannot make with respect to all the U.S. dealers with whom I have dealt. Furthermore, South Africa has done much more than the USSR to encourage numismatics. . .

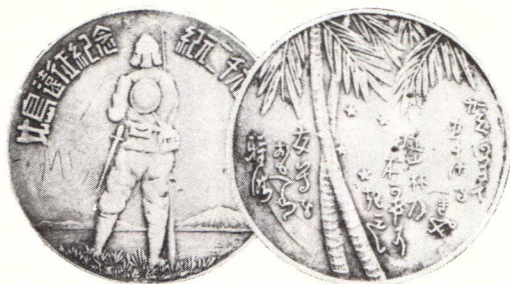
My own views opposing communism are very strong, but I have collected coins from communist countries without hesitation and have never entertained any thought of boycotting them. By the same token, Spence's suggestions for boycotting South African krugerrands do not deserve any serious consideration by the ANA.

Walter Audubon, LM 609

Homma Addendum

This supplement to "The Homma Medal" (January 1986, p. 21) may be useful to collectors of Philippine and Japanese exnumia. My continued investigation of this unique World War II artifact clearly indicates that another die variety exists, although the numismatic references cited in my original article picture only one variety, which I have called Variety A. (This particular variety also is illustrated in Neil Shafer's excellent reference, *United States Territorial Coinage for the Philippine Islands*.)

The obverse of the second variety, Variety B, is distinctly different from Variety A. The second Japanese character from



Homma medal, Variety A.



Homma medal, Variety B.

the left is clear and sharp on Variety A but on Variety B is blurred with few distinct strokes. The profile of Corregidor, visible between the soldier's legs, slopes on Variety A and is almost flat on Variety B.

The reverses of the two varieties also differ, particularly in the number and position of the palm leaves. On Variety A the frond at the right has 13 leaves, while the Variety B frond has 15 (two Variety A medals with 14 leaves also have been reported). The tip of the palm frond on Variety B almost touches the righthand star, unlike Variety A.

Because many dealers and reference books recognized Variety A and the possible existence of counterfeits, I first assumed that of the two varieties I had seen that Variety A was more likely genuine. However, as I gathered information, I received word that the secretary of the Philippine Numismatic and Antiquarian Society had long believed that several varieties existed.

Of the 14 medals I had the opportunity to study, 13 of which were owned by serious, experienced collectors, eight were Variety A and four were Variety B (two have not yet been classified). Significantly, the medal owned by the noncollector, who acquired the piece during military operations against the Japanese near Cape Gloucester (New Britain) in early 1944, was Variety B. None evidenced the surface porosity or weight difference typical of cast counterfeits.

Thus, I have concluded that Varieties A and B are both genuine products, engraved and struck in 1942 by the Manila firm of Crispolo Zamora Sons. My efforts to verify this theory by contacting the present operators of the company, however, have been unsuccessful. Since fewer than 2,000 medals were produced original-

ly, why was a second die necessary? Perhaps the shop's engravers created a spare die as insurance against breakage or excessive wear of the original. The medals were struck from circulated coins that were at least 30 years old and heated almost to the melting point before striking, hence, excessive die wear could be expected. In fact, one medal owner reported that his specimen had a severe die crack.

I would like to thank the collectors who provided information, as well as Philippine specialists Aldo Basso, Conrado Ciriacio and Jim Sloan, who offered informed opinions. Special recognition is due Frank DuVall, president of the Society for U.S. Commemorative Coins, and Dr. Felix D. Bertalanffy, well-known collector of Japanese material, for their encouragement and advice; Colonel Gary G. Allison, USAF, who made numerous inquiries for me in the Philippines; and Robin K. Burr of Houston, Texas, who produced most of the photographs.

James W. Young, ANA 121480



Homma medal reverse, Variety B. The palm frond at the right has 15 leaves rather than 13.

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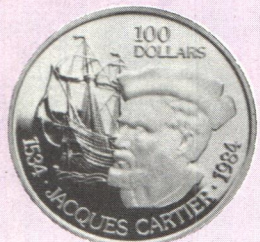
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NUMISMATIC NARRATIVES

Canadian \$100 Named "Coin of the Year"

A throng of dignitaries representing six governments witnessed the presentation of Krause Publications' Coin of the Year Award on March 25 at the Currency Museum of the Bank of Canada. Approximately 100 guests saw Canada's 1984 \$100 gold piece, noting Jacques Cartier's 1534 voyage of discovery to the New World, take the top award.

The Coin of the Year Award, presented along with six subsidiary kudos, is determined by an international panel of 50 numismatic experts. Other winners for 1986 (selected from 1984-dated pieces) included Barbados' \$10 depicting dolphins, chosen as the Best Crown; Isle of Man's "angel" bullion piece, Best Gold Coin; France's 100-franc Marie Curie coin, Most Historically Significant Coin; the United



Canada's 1984 \$100 gold coin, commemorating Cartier's landfall in Quebec, took the 1986 Coin of the Year Award.



The Honorable Claire Christian of the Isle of Man Treasury accepts from Clifford Mishler the 1986 award for Best Gold Coin, given for the Manx "angel" bullion piece.

States' \$1 Olympic piece, Most Popular Coin; and Panama's 20-balboas commemorating Balboa's discovery of the Pacific Ocean, which took dual honors for Most Artistic and Best Silver Coin.

Bestowing the awards, Clifford Mishler, publisher of *World Coin News*, noted: "We are not recognizing these coins for their applications of the primary monetary function for which a coin is intended, but because they project particular beauty . . . they are truly meaningful, and their aesthetics and themes have evidenced noteworthy appeal to the numismatic community and the public at large."

Educational Program Aimed at Grades 4-9

The Treasury Department has created an educational program about United States commemorative coinage,

Commemorating Liberty Through Coins, which has been mailed to 77,000 schools across the country. Designed for students in grades 4 through 9, the program is intended as a supplement to American history curricula, with applications for language skills and the arts and sciences.

The program uses Liberty coins as "models to illustrate our national history and ideals as depicted in America's coins." The introduction notes that "Liberty coins are the perfect start for the fascinating, educational hobby of coin collecting. Also, by purchasing a Liberty coin—perhaps a moderately priced half dollar, available for \$7.50—students help pay for much-needed repairs on the Statue of Liberty and Ellis Island."

Produced in two editions, one for grades 4-6 and a second for grades 7-9, each program comprises five activity sheets that can be duplicated

to serve as worksheets in the classroom; a teacher's guide that coordinates the program; a full-color educational wall poster; take-home material for parents, including suggested family activities related to coin collecting and the Liberty centennial; and take-home material for students, including a form enabling them to receive free Liberty Collector's Starter Kits.

Commemorating Liberty Through Coins can be ordered free of charge by writing to Lifetime Learning Systems, 36 Sanford St., Fairfield, CT 00630.

Railroad Scrip Goes to the Block

The Penn Central Corporation has designated R.M. Smythe the exclusive agent to market and sell the firm's extensive collections of antique stock and bond certificates. The certificates will be offered for the first time at the June International Paper Money Convention in Memphis, conducted by Smythe's auction division, Numismatic & Antiquarian Service Corporation of America (24 Broadway, New York, NY 10004).

Smythe president John Herzog noted, "many of the certificates date to the origins of the Pennsylvania Railroad and the New York Central Railroad in the early 19th century . . . we anticipate finding many valuable pieces and that interest in the Penn Central cache will be worldwide."

Einstein Collection to Cross the Block

From the 1930s until his death in 1958, Harry Einstein, an old-time radio personality known as "Parkyakarkus" to millions of Americans, put together one of the finest coin cabinets known, many items of



Harry Einstein Collection features U.S. gold and silver.

which will be auctioned this June at the St. Moritz Hotel in New York City. Einstein collected voraciously throughout the '30s, '40s and '50s, concentrating mainly on U.S. gold issues, and was a contemporary of celebrated dealer Abe Kosoff, who became his teacher, counselor and lifelong friend.

Einstein, who early in life exhibited a knack for comedy, attended English High School in Boston, graduating as class valedictorian. Rather than deliver the expected serious graduation speech, he wrote a comedy routine that was the hit of the ceremonies. Soon after, Einstein explored comedy while working as advertising manager for the Kane Furniture Company, a prominent chain with stores from Boston to Providence, Rhode Island, that soon became lively places because of Einstein's humorous promotions.

In 1929 a friend, an orchestra leader of a "society band," asked Harry to do a comedy spot on his weekly radio broadcast from "The Roof at the Hotel Bradford." Although in those days it took a crystal radio set to hear Einstein's routines, he became the toast of the town.

Next came radios with speakers, and Einstein, reaching back into his childhood, created a character based on one of the fellows who frequented his father's store—one Nick Parkyakarkus, a lovable Greek who never took anything seriously.

"The Parkyakarkus Show" premiered on station KNAC in Boston and was so popular that Nick Parkyakarkus actually became a write-in candidate for mayor.

One day Eddie Cantor asked if Einstein would be a regular on his Sunday radio show; the next day Parkyakarkus made plans to move to Hollywood. Einstein was signed by RKO Studios in 1936 to make movies, and his career flourished. He worked with Eddie Cantor, Al Jolson and Ken Murray and wrote for Amos 'n Andy and the Pete Smith Specialities. In 1941 he created his own show, "Meet Me at Parky's," which became a Sunday night institution for nearly a decade. A star bearing Einstein's name near the corner of Hollywood and Vine pays tribute today to his comedy.

The Harry Einstein Collection, which crosses the block June 23-25, offers virtually complete sets of gold dollars and \$3 pieces; a complete set of Indian head \$10 pieces; a superb array of quarter eagles, including early dates; a gem proof 1879 \$4 Stella; early eagles and half eagles; and several specimens of the 1907 double eagle with Roman numerals. In addition to a comprehensive set of silver and gold commemoratives, the collection contains large and small cents, silver and nickel 3-cent pieces, Shield and Liberty nickels and 1936-42 proof sets.

The Harry Einstein Collection catalog is available, priced at \$10, from the auctioneer, Bowers and Merena, Incorporated, P.O. Box 1224-NR, Wolfeboro, NH 03894.

ANS Seeks Curator

American Numismatic Society officials are in the process of selecting a new curator of modern coins and paper money, a position

recently vacated by Richard Doty, who accepted a curatorship with the Smithsonian's National Numismatic Collections. "Dick's shoes will be hard to fill," notes ANS Chief Curator William Metcalf. "We are seeking a person of doctoral caliber to take charge of a major area of the collection, who will bring to the position both organizational skills and strong research ability."

Applicants can contact Metcalf at the American Numismatic Society, Broadway at 155th Street, New York, NY 10032, 212/234-3130.

American Bank Note Offers Vignettes

American Bank Note Company, a subsidiary of International Bank Note Company, is developing a historical vignette series, which will open ABNCo.'s vast engraving archives to the collector. Over the years, the firm has received many requests for information about its inventory of thousands of steel dies engraved during the 19th century.

Many of the delicately engraved vignettes to be offered in the "Archive Series" are representative of American life during the last century, encompassing a wide variety of subjects including Indians, railroads, sailing ships, family life, architecture, presidents and notables of the financial world.

Until now, examples of individual vignettes appearing on security paper have been scarce in some instances, and rare in most. ABNCo.'s program will enable collectors to match vignettes with notes, stamps and certificates in their collections and will include information about each vignette.

The program will be introduced in January 1987, by subscription only, with a vignette and accompanying data sheets to be issued

monthly. Subscription fees range from \$120 to \$150 per year. Representative vignette sheets will be displayed in June at the International Paper Money Show in Memphis. Additional information about the program is available from Aurelia Chen at the American Bank Note Company, 70 Broad St., New York, NY 10004, telephone 212/542-9200.

Hertzinger Joins Kagin's

Kagin's Numismatics, Incorporated of San Francisco has appointed Karl Hertzinger as vice president and director of auctions. Hertzinger comes to Kagin's following a three-year stint as managing director of auctions at Bowers and Merena Galleries. Previously, he was president for three years of National Numismatic and Philatelic, Incorporated, and served for five years as auction manager and numismatic buyer for Paramount International Coin Corporation.

A native of Ohio, Hertzinger holds a bachelor's degree in business administration from Miami University.

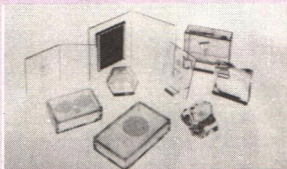
Medallic Art Offers New Products

Medallic Art Company of Danbury, Connecticut, has introduced three new product lines. The "Cherry Hill Collection" comprises ten hand-rubbed, cherry-wood cases and displays, including jewelry cases, executive card cases, slant-top boxes and a poker case complete with appropriate paraphernalia, all of which can be embellished with custom products from the firm's medal and medallion series or related ornaments.

The "Tagliare Collection" was introduced as a result of the acquisition of Tagliare Limited, a firm that produces carved crystal and

glass items, such as plates, bowls and paperweights. Each piece is individually carved in minute detail using crystal by Baccarat and Val St. Lambert, and precision-ground glass from Walter Le.

The "Valley Forge Collection" offers custom-designed, hand-hammered plates and coasters, available in silver, bronze or pewter. Information about the new collections can be obtained from Rhonda Germany, Marketing Director, Medallic Art Company, Old Ridgebury Rd., Danbury, CT 06810, telephone 203/792-3000.



Medallic Art Company's new offerings (from top): Cherry Hill Collection, Tagliare Collection and Valley Forge Collection.

Shafer Edits New Journal

Neil Shafer has been appointed editor-in-chief of the *New England Journal of Numismatics*, a new publication "created to serve as a forum for the enhancement and furtherance of contemporary numismatic research in all areas of endeavor."

Carefully selected research material, reflecting the efforts of present-day scholars and researchers, will comprise the publication's feature articles, together with material contributed by serious authors.

According to Shafer, the journal will seek to broaden the scope of interest of active collectors, and create new interest among individuals who previously have not engaged in the hobby. Advertising will be limited to material submitted by various nonprofit organizations that wish to publicize their objectives and enlist new members. Shafer said he expects the new publication to debut at the ANA's 95th Anniversary Convention in Milwaukee.

Price List Features English Gold

Steinberg's of Boca Raton, Florida, has issued its fixed price list for Winter/Spring 1986, "Gold Coins of Great Britain," comprising English gold from the hand-hammered pieces of Edward III (1327-77) to the country's 1985 gold set. Also included are issues from Barbados, Bahamas, Bermuda, Isle of Man, Jamaica, Trinidad and Tobago, St. Helena and the Turks and Caicos Islands.

Priced at \$3, the list is available from Steinberg's, P.O. Box 1565, Boca Raton, FL 33429-1565.

Second Volume Updates Goetz Reference

The Artus Company of Lincoln, Nebraska, has published *Goetz II: A Supplement to the Medals of Karl Goetz* by Gunter Kienast, covering the life of Munich medalist Karl Goetz (1875-1950). After 18 years of research, Kienast has included in the new volume hitherto unpublished photographs of more than 300 Goetz medals, which were not avail-

able when the first volume was released.

The initial volume, *The Medals of Karl Goetz* (Cleveland, Artus Company, 1967, reprinted 1980), together with the second volume, covers virtually the entire corpus of Karl Goetz—all but 15 of his 700 medals are shown in photographs. "I was lucky to receive permission from a large auction house in Hamburg to include in *Goetz II* the actual prices realized for more than 400 Goetz medals sold in October 1985," notes the author.

The 8½ x 11-inch, 192-page hardcover book features a section of photographic plates printed on high-quality, coated stock, as well as selected price list and complete index of all Goetz creations. Many quotes from Karl Goetz' autobiography and numerous photographs of the Goetz family round out *Goetz II*, which sells for \$25 postpaid and can be ordered from local dealers or directly from the Artus Company, P.O. Box 81245, Lincoln, NE 68501.

Cain Named Ambassador

A Numismatic Ambassador Award was conferred upon John H. Cain at the annual banquet of the Central States Numismatic Society's convention in Kansas City. Nearly 500 hobbyists witnessed the presentation made by Clifford Mishler, publisher of *Numismatic News*, which sponsors the award, who noted Cain's many contributions to the hobby.

Cain concluded a term as president of the CSNS at the convention and has held numerous other CSNS offices, including governor since 1970 and terms as first and second vice president. He is a life member of the CSNS and the Heart of America Numismatic Association (HANA), of which

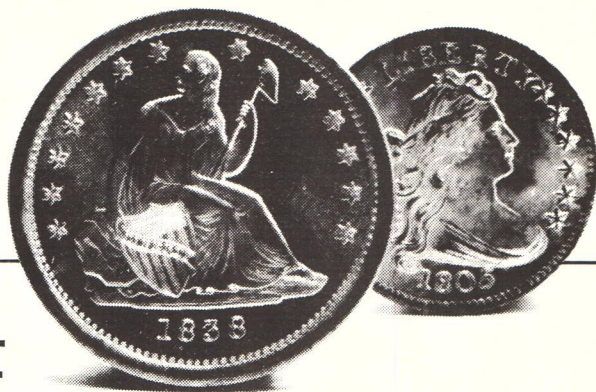
he was secretary (1961-67), and president (1968-69). He served as an ANA club representative (1961-67) and as exhibit judge and co-chairman of the 1975 ANA convention committee.

Canadian Bank Notes to Depict Birds

Bird lovers are rejoicing, counterfeiters are cringing and the Queen is reportedly "quite pleased" with plans for a new issue of Canadian bank notes, announced in March by the Bank of Canada. Incorporating security features to discourage counterfeiting, the new series includes illustrations of Canadian birds on the back of each bill.

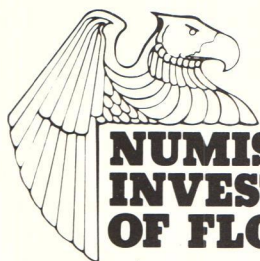
The changes were made because improvements in reprographic systems have increased the vulnerability of notes to counterfeiting. "At the present time we don't have any counterfeiting to speak of here in Canada," notes Donald Bennett, the Bank of Canada's chief of banking operations, "but we want to keep it that way."

To be phased in over a number of years, the notes will be the same size and color and printed on the same paper as the current issue. The \$5 note, featuring the belted kingfisher, was introduced in May; the \$2 note, portraying the North American robin, will begin circulating in early fall. The osprey will appear on the \$10 bill, the common loon on the \$20, the snowy owl on the \$50, and the Canada goose will grace the \$100 note. A subject has not been chosen for the \$1,000 bill; no design has been proposed for the \$1 bill, which is scheduled for demonetization. The illustrations, prepared by artist James Crosby of Ottawa, will be shown "in a stylized background sky depicting the word CANADA."



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Monte Carlo

CASINO TOKENS OF

THOMAS C. DAY ANA 128895

Since ancient times, man has played games of chance in hopes of acquiring something of greater value than that he originally risked. Tokens of various kinds have served as stores of value and mediums of exchange during these games. Long overlooked by collectors, these pieces of currency represent a fascinating aspect of numismatics.

Of all the gaming establishments in the world, the most famous—and the one that has issued the most varied and beautiful chips—is the Casino of Monte Carlo. Located on the Mediterranean coast in the Principality of Monaco, the casino once saved Monaco from poverty and possible bankruptcy. Today, however, casino revenues represent only about 3 percent of Monaco's gross national product.

The circumstances that led to the creation of the Casino of Monte Carlo are rooted in European history. With the downfall of Napoleon in 1814-15, Europe's dynastic order, which had been upheaved by the French Revolution and the First Empire, was reestablished. After a lapse of almost two decades, the Grimaldis, rulers of Monaco since the 14th century, were able to return to their homeland.

However, the state to which they returned was in ruin. The ancestral palace had been ransacked during the Revolution and subsequently transformed into a hospital and poorhouse under Napoleon. Several disastrous winters had devastated the groves of olive, lemon and orange trees, from which many in-



Prince Charles III of Monaco (1856-89), after whom Monte Carlo was named.

PALACE ARCHIVES OF MONACO

habitants earned their livelihood. Tolls levied on vessels passing in Monacan waters, once an important source of revenue in pre-Revolutionary times, were no longer enforceable, for the country was now bordered on three sides by the larger, more powerful Kingdom of Sardinia.

Monaco urgently needed a new source of revenue. Prince Honoré V (1819-41) sought to build a textile industry that would include rope, sail, lace and hat works, but the venture failed when no market for the products

was found. An attempt to raise funds in 1837-38 through the issuance of coinage, which was intended to alleviate the shortage of small change in the area, also failed on the pretense that the coins were too debased to allow circulation in neighboring France and Sardinia. The final blow came when Monaco's two easternmost towns, Roquebrune and Menton, seceded and became part of France in 1849. Never a large country, Monaco was reduced to one-fifth its former size!

To alleviate the poverty and general discontent, Prince Florestan I (1841-56) and his enterprising, energetic wife, Princess Caroline, considered chartering a gaming establishment. Not too far north, a casino had transformed the German Langraviate of Hesse-Homburg from a small, uninteresting watering place to a prominent resort and health spa. Neither France nor the Italian states offered gambling casinos, and thus Monaco would have a monopoly in the immediate area.

In April 1856 a gaming concession was granted on a trial basis to a French

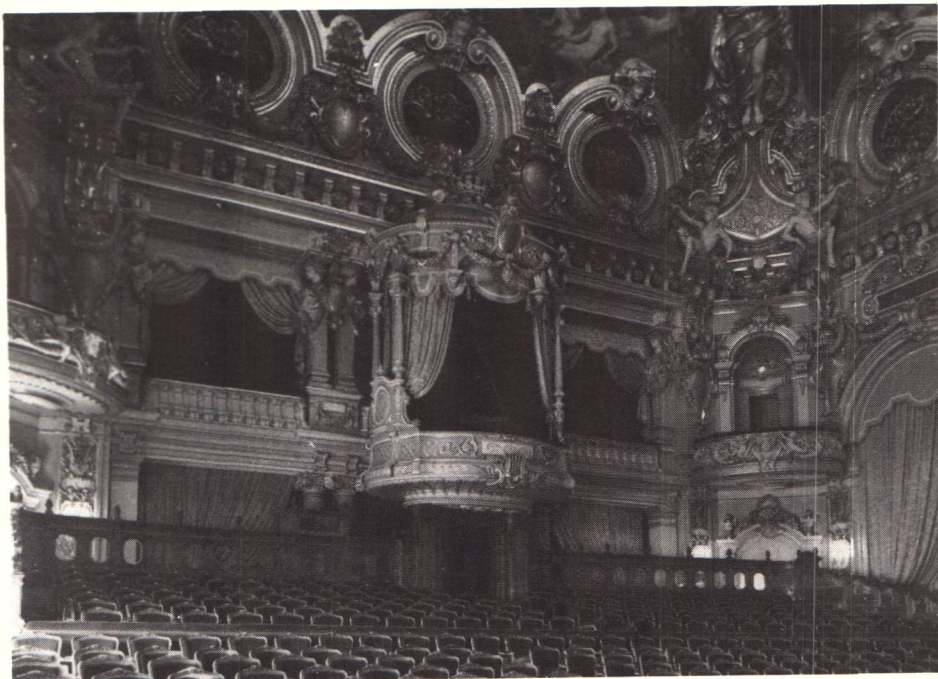
entrepreneur, who set up a casino in a converted villa on the Palace Square shortly thereafter. Two months later, Prince Florestan died. Nevertheless, Princess Caroline urged her son, Prince Charles III (1856-89), to persevere with the venture.

Following three attempts to develop the new resort, Prince Charles signed an agreement with François Blanc, the man responsible for the successful enterprise in Hesse-Homburg, giving him exclusive rights to operate a casino. A financial genius, Blanc foresaw the growing public opposition to gambling and the inevitable closing of gaming houses in Germany, and made his strategic move to Monaco in 1863.

By 1866 the hilly, barren rise beyond the City of Monaco, where the casino was established, was named Monte Carlo, or Mount Charles, in honor of the Prince. One of Blanc's first priorities was to improve transportation to the new casino. For several years, those wishing to visit Monaco departed from Nice and rode in an uncomfortable, 11-passenger omnibus or aboard an unreliable steamer, which proved exhaustive "on account of the constant repairs it required."¹ A railroad was the logical,



A view of the casino in the 1870s, with the pigeon shooting grounds in front and the train station at the extreme right.



The royal box inside the Opera House of Monte Carlo. With the approval of Prince Albert I, Princess Alice commissioned many of the impressive works of art that adorn the walls and ceiling.

PRESS CENTER OF MONACO

though audacious, solution.

Building the railway was no small feat of engineering, for it had to be cut along the face of the mountain as well as tunneled out from the rocky precipices along the uneven shoreline. Nevertheless, the railroad was completed by 1868 with funds provided by France to compensate for Monaco's earlier territorial loss.

The journey to Monte Carlo by rail, as recounted by a Victorian passenger, was not for the faint-hearted: "At one moment in darkness, the next in a blaze of light, with probably an exquisite peep landward or seaward, to be as suddenly plunged into darkness again, then careening along a shift on the mountain side with the sea underneath and hundreds of feet of precipitous picturesque wall of rock above, make this a singularly exciting railway journey."²

The increased facility of travel brought an influx of visitors to Monaco. So prosperous were affairs, that in 1869 all direct forms of taxation were abolished.

During the years before the First World War, 23 kings, 3 emperors and a multitude of the socially prominent visited the resort, and Monte Carlo became the capital of splendor, elegance and opulence *par excellence*. On the throne sat Prince Albert I (1889-1922), a famed oceanographer, and his American-born wife, Alice Heine, Duchess of Richelieu. While the prince was away on scientific expeditions, Princess Alice busied herself with transforming the Opera House of Monte Carlo, located on the sea-facing side of the casino, into one of the foremost in Europe. Under her guidance, many masterpieces were created expressly for the opera house, including Berlioz's *Damnation de Faust* and Massenet's *Jongleur de Notre Dame*.

The outbreak of the war brought an end to the frivolity and lightheartedness of the period, and the casino closed its doors for the first time in its

history. When it reopened six months later, its clientele had changed visibly. Gone were the Russian grand dukes who won and lost fortunes in the wink of an eye. Instead, Monte Carlo was frequented by the likes of Sir Basil Zaharoff, financier and munitions king, and the infamous Mata Hari, the alleged German spy who later was unmasked by a Russian counterespionage agent outside the casino.

In 1927 a new casino, the International Sporting Club, was inaugurated to cater to the increasing number of visitors. It was soon discovered that what was lost in gambling revenues during the winter months, when some wealthy individuals sojourned at Monte Carlo, could easily be made up from the great number of middle-class tourists who vacationed there in the summertime. Several new games were introduced in the casino, including baccarat, a dice game and "mechanical" horse racing; however, roulette and trente et quarante³ remained the all-time favorites.



The Opera House of Monte Carlo. Sarah Bernhardt's sculpture personifying "Song" is displayed in the niche visible to the left of the lamppost. PRESS CENTER OF MONACO

It was during the casino's early days that the first casino token appeared—a 28mm silver 2-franc piece, with CERCLE DE MONACO on the obverse and JETON DE 2 FRANCS on the reverse. The edge bore the counterstamp ARGENT, denoting silver. The piece was used to stake minimum wagers at the roulette and trente et quarante tables, the only two games available to casino patrons for many years.

The 2-franc token was later modified to include a beaded border on both obverse and reverse, and the denomination was spelled out as DEUX. A variation of this piece carries an image of a bee, a symbol used by Paris Mint Director Renouard de Bussière from 1860 to 1879, and edge counterstamps. Because the edges were handpunched at the Paris Mint, many tokens bear "knocks" on the edges opposite the counterstamps; however, such mint-made marks do not affect the desirability or collectability of the pieces.

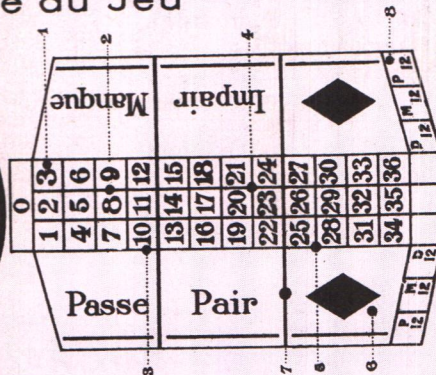
The tokens sustained considerably more damage from their heavy use on the gaming tables, where they were "marshalled, counted and shoved about . . . by means of a little wooden stake."⁴ Flawless specimens are very rare. The March 1926 issue of *The Numismatist* recounts an interesting story about the 2-franc chip, reprinted from "The Iron-ic Monte Carlo," an article published in 1906 in *Appleton's Booklovers' Magazine*:

When the present Casino was organized, the players were compelled to purchase counters priced at two francs apiece from the administration, and to stake with these as tallies alone. At the close of the day's play, the counters could be redeemed at the "Guichet" at their face value. But, in practice, they were not always redeemed, and by degrees filtered into circulation in Monaco. M. Blank's [sic] counters were accepted everywhere by shopkeepers and "hoteliers" in lieu of cash. Two hundred thousand of them in all were issued.

This satisfactory state of affairs continued well into the seventies, until one fine day M. Blank decided to recall his counters and issued a mandate

LA ROULETTE DE MONTE-CARLO

Règle du Jeu



En plein sur le N°... 35 fois la mise
 A cheval sur 2 N°... 17 » » Sur deux colonnes 1/2 » » Manque » » 1 » »
 Transversale de 3 N°... 11 » » Sur une douzaine 2 » » Rouge » » 1 » »
 Un carré de 4 N°... 8 » » Sur 2 douzaines... 1/2 » » Noir » » 1 » »
 Transversale de 4 N°... 8 » » Pair, chances simple 1 » » Entre 2 chances simples 1/2 » »
 Transversale de 6 N°... 5 » » Impair » » 1 » »

Le zéro sortant fait perdre toutes les chances, excepté les chances simples qui sont mises en prison et ne sont pas payées au coup suivant, mais rentrent en jeu, moins celles que la Banque vient à gagner de nouveau.

Manière de poser la Mise

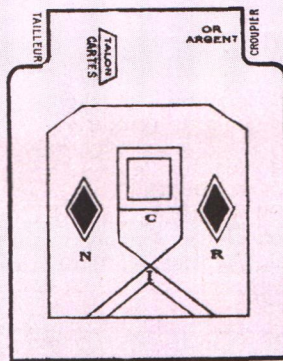
N° 1 sur un numéro (3)
 N° 2 sur deux numéros à cheval (8 et 9)
 N° 3 sur une transversale de 3 n° (10, 11, 12)
 N° 4 sur un carré de 4 n° (20, 21, 22, 23)
 N° 5 sur une transversale de 6 n° (25, 26, 27, 28, 29, 30)
 N° 6 sur une chance simple (Noir)
 N° 7 sur deux chances simples (Noir et Pair)
 N° 8 sur une douzaine ou une colonne (1^{re} douzaine)

A 1910 postcard explains the rules for playing roulette.

TABLEAU DU TRENTE & QUARANTE

A MONTE-CARLO

MISES / MINIMUM. 20 FRANCS
 MAXIMUM. 12 000 FR



Le Jeu du Trente et Quarante comporte 4 chances qui sont : Rouge, Noir, Couleur et Inverse, il se joue en comptant les cartes sur deux rangs ou séries.
 Valeur des Cartes: les fig. comptent dix, les autres cartes leur valeur respective.
 Les deux rangées de cartes ou séries doivent comprendre chacune de 31 à 40 points; la première série appartient toujours à Noir, la seconde à Rouge, la série qui fournit le total de points le plus rapproché de 30 gagne.

1^{re} Ex: [Cards] 32 points 2^{de} Ex: [Cards] 34 points 3^{de} Ex: [Cards] 32 points 4^{de} Ex: [Cards] 33 points	3^{de} Ex: [Cards] 36 points 4^{de} Ex: [Cards] 33 points
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Les points additionnés de la 1^{re} série se rapprochant le plus de 30 et la 1^{re} carte de cette série étant Noir, Rouge et Inverse perdent, Couleur et Noir gagnent

Les points additionnés de la 1^{re} série se rapprochant le plus de 30 et la 1^{re} carte de cette série étant Rouge, Rouge et Couleur perdent, Noir et Inverse gagnent

5^{me} Exemple: Lorsque les points additionnés de chacune des séries forment deux totaux de 31 points, les enjeux perdent moitié de leur valeur sur les 4 chances. (On peut s'assurer contre ce coup, l'assurance est de 5 fr. pour 500 fr. ou fractions de 500 fr.)

Le coup est nul lorsque les totaux égaux des deux séries sont de 32 à 40.

Another postcard offers rules for playing trente et quarante.

announcing that they must be immediately redeemed, on pain of repudiation. His 200,000 counters had mysteriously grown and multiplied to 400,000. The shock would have irritated a smaller mind than M. Blank's. He shrugged his shoulders and paid out the two francs for each of the counters.

At the same date as the abolishing of the tally system, the minimum stake was raised from two francs at roulette to five francs, where it now stands [1906], and twenty francs was fixed as the minimum for the game of trente et quarante. M. Blank [had] no use for the small speculator who played often and lost little—especially when the small speculator was not even playing with genuine counters.

The existence of counterfeit 2-franc tokens may explain the appearance of a fourth variety in silvered brass. Probably redeemed in its totality, this base-metal variety (or counterfeit) is prized more than its silver counterparts!

Prior to World War I casino patrons most often employed the 21mm "louis," a standard French coin struck between 1802 and 1914 that contained .1867 troy ounce of gold. Also acceptable were any gold coins of the Latin Monetary Union that conformed to the same specifications, such as the Swiss or Belgian 20 francs, Italian or Papal 20 lire, Spanish 20 pesetas, or Greek 20 drachmai. Casino tellers exchanged American, British and Russian coins for their Latin Monetary equivalents; crown-sized silver French 5-franc pieces were used to place minimum wagers when stakes were raised from 2 to 5 francs. Bank notes also were used.

In 1878 and 1879, the casino's management requested the Paris Mint to strike for circulation 75,000 20-franc gold coins, which they felt would publicize the establishment as well as prove useful on the gaming tables. The obverse featured a right-facing bust of Prince Charles III, while Monaco's coat-of-arms graced the reverse. In 1882, 1884 and 1886, the casino ordered similar 100-franc gold pieces, with 5,000 coins minted the first year and 15,000 pieces struck in each of the remaining

two years. The tradition continued under Prince Albert I (1889-1922), who authorized the striking of 20,000 100-franc pieces in 1891, 1895 and 1896, 15,000 in 1901 and 10,000 in 1904. Instead of a portrait of Charles, the obverse showed a bust of Prince Albert facing left.⁵

The 100-franc coin, as well as any of the standard, larger gold pieces of the Latin Monetary Union, became known as a "monaco," just as the 20-franc gold coin was called a "louis" or "napoleon," even though it did not always bear the likeness of either King Louis or Emperor Napoleon.

It seems unlikely, though, that all wagers were made with coins or bank notes. Casino "plaques" surely were used in the *salons privés*, or private gaming rooms, where guests such as the Empress Eugenie, Andrew Carnegie and Alphonse de Rothschild plied the roulette or trente et quarante tables. The maximum wager stood at 12,000 gold francs, and playing with thousands of coins would have been unwieldy and distracting, not to mention uncouth. (Carnegie reportedly refused to play because the management would not allow him to stake more than 12,000 francs.) Supporting the author's theory is the existence of a 12,000-franc chip, believed to date from the turn of the century.

Following the French monetary reform in 1960, whereby 100 "old francs" were worth one "new franc," a number of chips were revalued. Instead of withdrawing all the chips from the gaming tables, however, the casino opted to cross out two zeros on several types. The chips then were put back into play.

Any successful undertaking is bound to have its critics, and Monte Carlo's casino was no exception. For example, a curious 45mm German 5-franc token in white metal depicts Mercury, who, as the god of commerce, also was considered the giver of wealth and good luck and thought to preside over the game of dice. A German legend translates as GAMBLING HELL MONACO.

Bearing the date 1910, the piece may have been issued following Kaiser Wilhelm's disastrous visit to Monte Carlo. The Kaiser arrived incognito at the casino with a supposedly infallible system for winning at roulette, and inflated expectations of breaking the bank. His system, like others before, failed, and he returned to Germany with a severely bruised ego. Another variety of this token is known, with SPIELHÖLLE (gambling hell) misspelled CPIELHOLLE.

Of course, the casino has had its imitators, too. In 1968 the Monte Carlo Casino on Grand Bahama Island issued dollar and half-dollar tokens. However, these pieces have nothing whatsoever in common with Monaco's Monte Carlo or its casino.



German satirical piece, possibly issued after Kaiser Wilhelm's unpleasant experience in Monte Carlo.

At the request of the casino, in 1977 the Franklin Mint struck a sterling silver 100-franc chip featuring a personification of Fortune on the obverse, surrounded by CASINO DE MONTE CARLO. The reverse shows the façade of the casino and the same legend. Two years later, the Franklin Mint created a .500 gold 1,000-franc token to celebrate the centennial of the Opera House. The reverse is identical to the silver issue, while the obverse pictures a statue created especially for the opera's opening night by famed actress Sarah Bernhardt. Now displayed in a niche outside the southeastern wing of the casino, the statue personifies "Song" standing with a winged cherub at her feet.

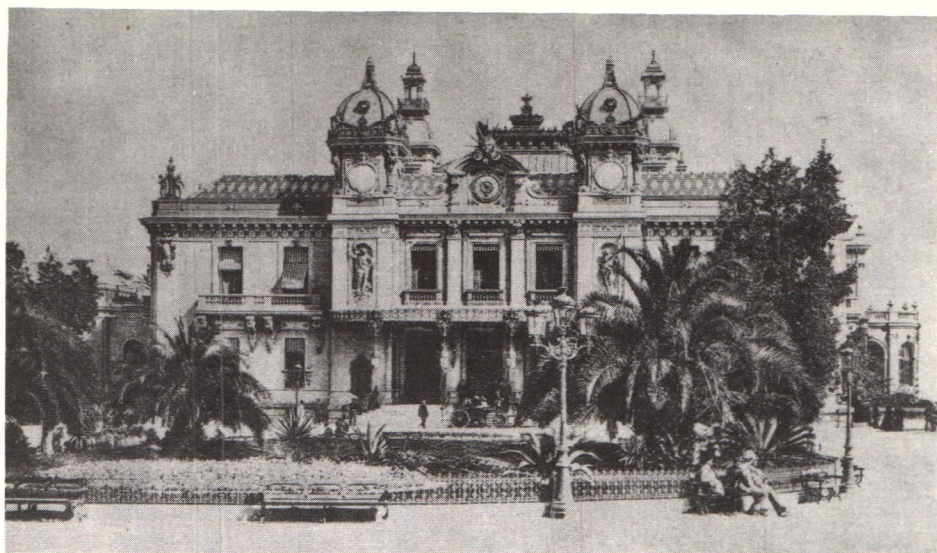
In 1975 a third casino opened just below the Casino of Monte Carlo on a

plateau that once sported pigeon-shooting grounds. The new casino, owned by the Loews Corporation, offers games such as American roulette (which, unlike Monte Carlo roulette, has both single and double zeros and is divided into 38 compartments, rather than 37), blackjack, Nevada craps and slot machines, and uses its own gaming counters. The composition of all denominations appears to be similar—plastic with a metallic center—and resembles those pieces made in Las Vegas for use in Atlantic City.

For the 5th anniversary of the casino, the Franklin Mint struck a 12-sided, sterling silver token, the obverse of which features the hotel's logo encircled by SBM/LOEWS MONTE-CARLO and 100 FRANCS. The reverse features a hand of cards consisting of a king of hearts, queen of spades, jack of diamonds, jack of clubs and queen of diamonds. In 1985 the Franklin Mint produced another dodecahedral token for the casino's 10th anniversary.

The collection of early Monte Carlo chips poses special challenges. Dating the pieces is nearly impossible, and mintage figures are unavailable, as are records indicating the number of pieces retired from circulation and subsequently destroyed. In addition, entire series were sold to jewelers for use in key chains, bracelets and paperweights—the specimens that survive are either holed or imbedded in polyurethane. Many pieces were made of celluloid or formaldehyde, the unstable forerunners of plastic, and are quickly decomposing, soon to be lost to collectors forever.

The use of security stamps also seems to have taken its toll. Each night a colored stamp was pasted on the chips to ensure that all pieces in use were accounted for and had passed security inspection. The next evening, the stamps were scrubbed off and replaced with different ones. Because of this rather abusive practice, many of the pieces that exist today flake and crack easily. Nonetheless, these collectible chips and plaques that once were used



The Casino of Monte Carlo in the 1890s.

on the green baize gaming tables of Monte Carlo witnessed the phenomenal development of one of the most beautiful and intriguing places in the world.

Acknowledgements

Special thanks are due the following people, without whose aid this article would not have been possible: Joseph Segal, founder of the Franklin Mint, for his advice on Franklin Mint issues; Russell Rulau for sending me his landmark

catalog of American game counters; Dr. Alan M. Stahl, George Cuhaj and Frank Campbell of the American Numismatic Society for supplying information and photographs of pieces in the museum's collections; Paul Bosco of the *Bosco Numismatic Quarterly* for bringing to my attention several unknown chips; Marcel Barruero for sharing pieces in his collection; and John Martinez and Maria Schroeder for their time and photographic expertise.

NOTES

1. John Polson, *Monaco and its Gaming Tables*, 4th edition (London: Elliot Stock, 1881).
2. *Ibid.*
3. A gambling game (translated as "thirty and forty") in which cards are dealt and added up for each of the two colors, red and black, on which bets have been laid. The winners are those who have bet on that color for which the total number of points is closest to thirty but not more than forty.
4. Polson.
5. In 1934 Prince Louis II (1922-49) planned to strike large-sized gold coins for the casino (as his grandfather and father had) and authorized a 33mm gold 500-franc issue. The project never materialized. However, an estimated 12 gold and 12 gilt aluminum-bronze essais were made, bearing a bust of the Prince on the obverse and the Monacan coat-of-arms on the reverse.

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A collector of world coins, **THOMAS C. DAY** specializes in the coins and paper money of the Principality of Monaco. His articles have appeared in *World Coin News*, *Coins* magazine and *The Numismatist*, and he has contributed to *The Standard Catalog of World Coins*. Day also has lectured and exhibited at the New York International Numismatic Convention.

A LISTING OF MONTE CARLO CASINO TOKENS

The following is by no means an exhaustive listing of the tokens used in Monte Carlo. The majority of the pieces bear the denomination, surrounded by SOCIÉTÉ DES BAINS DE MER DE MONACO, the parent corporation that runs the Casino of Monte Carlo. The tokens have been grouped in ascending order according to their denominations and by what is believed to be chronological order within these denominations. In cases where a chip is made of a synthetically produced substance, it is described by color and appearance.

1. 1 franc

- a. *Obv.*: Numeral "1" surrounded by SOCIÉTÉ DES BAINS DE MER MONACO.

Rev.: Same as obverse.

32mm, shimmering pale green.

Rev.: Numeral "5" on silver filigreed overlay.

33mm, lightly grained bone or possibly ivory.

Exists with and without a fish counterstamp on one side; known with two distinct floral borders.

2. 2 francs

- a. *Obv.*: JETON DE 2 FRANCS in three lines.

Rev.: CERCLE DE MONACO in three lines.

28mm, silver.

- b. *Obv.*: Interlaced "SC" with SPORTING CLUB above and MONTE CARLO below.

Rev.: Large numeral "5" with SPORTING CLUB above and MONTE CARLO below.

36mm, copper-nickel.

- b. *Obv.*: JETONS DE DEUX FRANCS in three lines.

Rev.: CERCLE DE MONACO in three lines.

28mm, silver.

This piece is known with an edge counterstamp in the form of a bee.

- c. *Obv.*: Large art-deco style numeral "5" surrounded by SOCIÉTÉ DES BAINS DE MER-MONACO.

Rev.: Smaller art-deco style numeral "10" (or "29") surrounded by SOCIÉTÉ DES BAINS DE MER-MONACO.

32mm, yellow ochre.

- c. As above.

28mm, silvered brass.

No bee counterstamp.

- d. *Obv.*: Numeral "2" surrounded by SOCIÉTÉ DES BAINS DE MER MONACO.

Rev.: Same as obverse.

35mm, shimmering lemon yellow.

- d. *Obv.*: Incuse numeral "5" surrounded by STE DES BAINS DE MER • MONACO•.

Rev.: Same as obverse.

41mm, light beige.

Also known with bee counterstamp on both sides.

3. 5 francs

- a. *Obv.*: Interlaced "SC" (for Sporting Club) on silver filigreed overlay.

- e. *Obv.*: Art-deco style numeral "5" surrounded by SOCIÉTÉ DES BAINS DE MER-MONACO.



1a



2a

AMERICAN NUMISMATIC SOCIETY

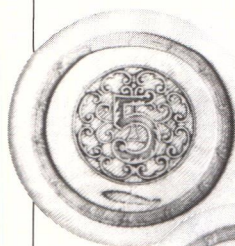


2b

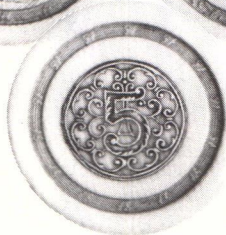
AMERICAN NUMISMATIC SOCIETY



2d



3a



3b



3c



3d



3e



3f



3h



3i



4a



4b



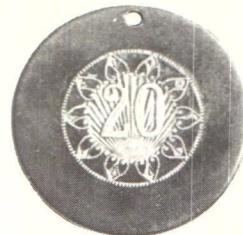
4c



4e



4f



5a

Rev.: Same as obverse.
32mm, light olive with translucent
raw sienna security disk in center.

- f. *Obv.*: Numeral "5" surrounded by
SOCIÉTÉ DES BAINS DE MER
MONACO.

Rev.: Same as obverse.
30mm, shimmering pink.

- g. *Obv.*: Bold numeral "5" surrounded
by SOCIÉTÉ DES BAINS DE MER
MONACO.

Rev.: Same as obverse.
38mm, mother-of-pearl gray.

- h. *Obv.*: Numeral "5" surrounded by
STE DES BAINS DE MER above
and MONACO below.

Rev.: Same as obverse.
40mm, shimmering pastel blue.

- i. *Obv.*: Crowned numeral "5" with FR.
below, surrounded by SBM
LOEWS MONTE-CARLO. Along
perimeter, card hands of four
aces alternating with one pair
of dice bearing 2 and 5.

Rev.: Same as obverse.
39mm, orange and blue with
aluminum center.

4. 10 francs

- a. *Obv.*: Interlaced art-nouveau style
"MC" (for "Cercle de Monaco"
or "Monte Carlo") with MONA-
CO above, surrounded by CER-
CLE DES ÉTRANGERS. Engraver's
name appears at lower right.

Rev.: Large "SBM" arranged in shape
of inverted triangle, with "10"
below and Poissy Mint privy
marks on either side.

33mm, aluminum-bronze.

Varieties known with plain edge
(with and without the engraver's
name) and reeded edge. Minted
1924-26 at Poissy, France.

- b. *Obv.*: Numeral "10" surrounded by
SOCIÉTÉ DES BAINS DE MER
MONACO in art-deco style.

Rev.: Same as obverse.
30mm, marbled brownish-orange
with red and yellow security
disks in center.

- c. *Obv.*: Bold numeral "10" surrounded
by SOCIÉTÉ DES BAINS DE MER
MONACO in art-deco style.

Rev.: Smaller art-deco style "29" sur-
rounded by SOCIÉTÉ DES BAINS
DE MER-MONACO.

32mm, emerald green.

- d. *Obv.*: Numeral "10" covering most
of chip, with SOCIÉTÉ DES
BAINS DE MER in four vertical
lines; DE MER falls in the zero
of "10."

Rev.: Same as obverse.
32mm, butter yellow.

- e. *Obv.*: Bold numeral "10" surrounded
by STÉ DES BAINS DE MER
MONACO.

Rev.: Same as obverse.
43mm, mother-of-pearl beige.

- f. *Obv.*: Numeral "10" encircled by
SOCIÉTÉ DES BAINS DE MER
MONACO.

Rev.: Same as obverse.
39mm, pearly white with translucent
rose center.

5. 20 francs

- a. *Obv.*: Numeral "20" on silver
filigreed overlay.

Rev.: Same as obverse.
32mm, crimson.

- b. *Obv.*: Numeral "20" on silver fili-
greed square overlay.

Rev.: Interlaced "MC" on silver fili-
greed diamond overlay.

32mm, orange.
Known with two distinct floral
borders as on #3a.

- c. *Obv.*: Numeral "20" in upper half,
surrounded by SOCIÉTÉ DES
BAINS DE MER DE MONACO;
fan-shaped filigreed metal in-
sert in lower half.

Rev.: Same as obverse.
32mm, dark carmine.

- d. *Obv.*: Curvilinear numeral "20" sur-
rounded by SOCIÉTÉ DES BAINS
DE MER MONACO in art-deco
style.

Rev.: Smaller numeral "36" within
art-deco design, surrounded by
SOCIÉTÉ DES BAINS DE MER
MONACO.

32mm, cobalt blue.

- e. *Obv.*: Numeral "20" surrounded by SOCIÉTÉ DES BAINS DE MER DE MONACO.
Rev.: Same as obverse.
 30mm, Prussian blue.
 Also known in black.
- f. *Obv.*: Numeral "20" in upper half, with SOCIÉTÉ DES BAINS DE MER DE MONACO in three lines in lower half.
Rev.: Same as obverse.
 31mm, pearly beige.
- g. *Obv.*: Numeral "20" with SOCIÉTÉ DES BAINS DE MER above and MONACO below.
Rev.: Same as obverse.
 29mm, purplish-red, with red and lemon-yellow security disks.
- h. *Obv.*: Numeral "20" with SOCIÉTÉ DES BAINS DE MER above in two lines and DE MONACO below.
Rev.: Same as obverse.
 32mm, mother-of-pearl white with red core.
- i. *Obv.*: Numeral "20" in center, surrounded by SOCIÉTÉ DES BAINS DE MER MONACO.
Rev.: Same as obverse.
 30mm, shimmering red with translucent yellow center.
- 6. 40 francs**
- a. *Obv.*: Numeral "40" on gilt filigreed circular overlay.
Rev.: Same as obverse.
 41mm, crimson.
- b. *Obv.*: Curvilinear numeral "40" with SOCIÉTÉ DES BAINS DE MER at top left and MONACO at bottom right.
Rev.: Same as obverse.
 34mm, pinkish-orange with translucent blue and yellow security disks.
- c. *Obv.*: Numeral "40" surrounded by SOCIÉTÉ DES BAINS DE MER, with MONACO across center.
Rev.: Same as obverse.
 34mm, brownish-maroon with translucent orange and lemon-yellow security disks.
- d. *Obv.*: Numeral "40" with SOCIÉTÉ DES BAINS DE MER DE MONACO in three lines above.
Rev.: Same as obverse.
 31mm, pearly gold with maroon core.
- 7. 50 francs**
- a. *Obv.*: Numeral "50" surrounded by SOCIÉTÉ DES BAINS DE MER in semi-circle above and MONACO below.
Rev.: Same as obverse.
 32mm, shimmering, grained grayish-beige.
- 8. 100 francs**
- a. *Obv.*: Numeral "100" on circular silver filigreed overlay.
Rev.: Same as obverse.
 46mm, red.
 Piece bears a counterstamp in the form of a key.
- b. *Obv.*: Numeral "100" in upper half, surrounded by SOCIÉTÉ DES BAINS DE MER DE MONACO; silver, fan-shaped filigreed overlay in bottom half, with two "SBM's" forming a cruciform design in center.
Rev.: Same as obverse.
 38mm, light green.
- c. *Obv.*: Numeral "100" on octagonal silver filigreed overlay.
Rev.: Interlaced "SC" (for "Sporting Club") on octagonal silver filigreed overlay.
 43mm, pale blue.
 Piece bears a counterstamp in the form of a crescent moon. Also known with gold filigreed overlay.
- d. *Obv.*: Large art-nouveau style "MC" (for "Cercle de Monaco" or "Monte Carlo") with MONACO above, surrounded by CERCLE DES ÉTRANGERS. Engraver's name at lower right.
Rev.: Large "SBM" arranged in shape of inverted triangle, with "100" below and Poissy Mint privy marks on either side.
 39.5mm, aluminum-bronze.
 Minted 1924-26 at Poissy, France.



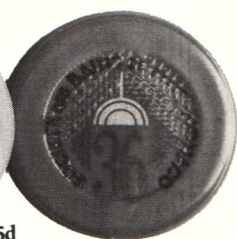
5b



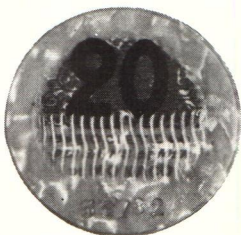
5c



5d



5e



5f



5g



5h



5i



6a



6b



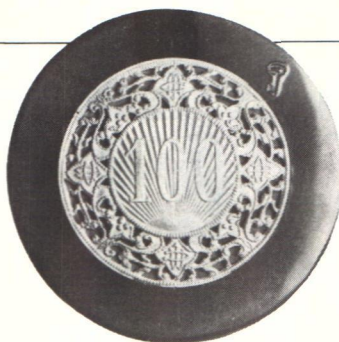
6c



6d



7a



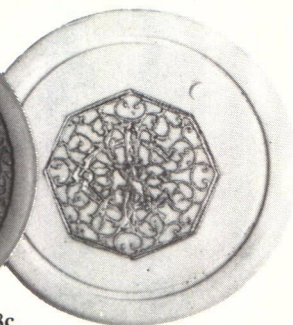
8a



8b



8c



8e



8f



8d



8g



8h



8i



8j



8k



8l



9b



- e. *Obv.*: Numeral "100" with SOCIÉTÉ DES BAINS DE MER MONACO above.

Rev.: Same as obverse.

38mm, shimmering sky blue with translucent red, lemon-yellow and olive-green security disks.

- f. *Obv.*: Large numeral "100" with SOCIÉTÉ DES BAINS DE MER above and MONACO below.

Rev.: Same as obverse.

38mm, rose with translucent lemon-yellow, red and green security disks.

- g. *Obv.*: Large numeral "100" with SOCIÉTÉ DES BAINS DE MER MONACO.

Rev.: Same as obverse.

35mm, translucent beige with translucent lemon-yellow, red and green security disks.

- h. *Obv.*: Numeral "100" with curlicued zeros, encircled by SOCIÉTÉ DES BAINS DE MER MONACO.

Rev.: Same as obverse.

36mm, brown.

Most known examples are holed.

- i. *Obv.*: Numeral "100" slanting to right, with SOCIÉTÉ DES BAINS DE MER above in three lines and DE MONACO below.

Rev.: Same as obverse.

38mm, shimmering beige.

- j. *Obv.*: Numeral "100" encircled by SOCIÉTÉ DES BAINS DE MER DE MONACO.

Rev.: Same as obverse.

37mm, shimmering gray.

- k. *Obv.*: Numeral "100" (last two digits crossed out) with STÉ DES BAINS DE MER above and MONACO below.

Rev.: Same as obverse.

32mm, shimmering orange.

When monetary reform was instituted in 1960, 100 old francs equaled one new franc. The casino administration revalued their tokens, sometimes crossing off two zeros in the denomination.

- l. *Obv.*: Personification of Fortune, with the numeral "100" at left and "Fr." at right, surrounded by CASINO DE MONTE CARLO.

Rev.: Chiseled façade of casino, with 100 FRANCS below and CASINO DE MONTE CARLO along perimeter.

39mm, sterling silver.

Struck by the Franklin Mint in 1977.

m. Obv.: Casino logo, encircled by SBM/LOEWS MONTE-CARLO CASINO. 100 FRANCS.

Rev.: Card hand composed of king of hearts, queen of spades, jack of diamonds, jack of clubs and queen of diamonds, with SBM/LOEWS MONTE-CARLO above in two lines and 100 FRANCS below in two lines.

41mm, sterling silver, 12-sided.

Struck by the Franklin Mint in 1980.

9. 200 francs

a. Obv.: Numeral "200" with STE DES BAINS DE MER above in two lines and MONACO below.

Rev.: Same as obverse.

32mm, shimmering emerald green.

b. Obv.: Numeral "200" surrounded by SOCIÉTÉ DES BAINS DE MER MONACO.

Rev.: Same as obverse.

38.5mm, shimmering yellow.

This piece was revalued in 1960 and is known with the two zeros in the denomination crossed out.

10. 250 francs

a. Obv.: SBM-LOEWS MONTE-CARLO across center. King of spades, numeral "250," a spade and FRANCS above, queen of spades, numeral "250," a spade and FRANCS below.

Rev.: Casino logo, with SBM LOEWS MONTE-CARLO and 250 FRANCS.

41mm, sterling silver, 12-sided.

Struck by the Franklin Mint in 1985.

11. 500 francs

a. Obv.: Numeral "500" on elaborate gilt metallic filigreed overlay.

Rev.: Same as obverse.

48 x 68mm (oval), crimson with horizontal black security stripe and black or orange security dot above. Note security stamp affixed to textured rectangle at right.

b. Obv.: Numeral "500" with SOCIÉTÉ

DES BAINS DE MER above and MONACO below. Diagonal design on left half of chip.

Rev.: Same as obverse.

43 x 62mm (oval), translucent grass green with beige, lemon-yellow and red security disks.

Textured rectangle at right for placement of security stamp.

c. Obv.: Numeral "500" with SOCIÉTÉ DES BAINS DE MER above in two lines and MONACO below.

Rev.: Same as obverse.

46 x 63mm (oval), greenish-brown with red and yellow security disks.

Textured rectangle at right for placement of security stamp.

d. Obv.: Large numeral "500" with SOCIÉTÉ DES BAINS DE MER above and MONACO below.

Rev.: Same as obverse.

44mm, pale blue with translucent yellow, grayish-blue and yellowish-green security disks.

e. Obv.: Numeral "500" in circle, with SOCIÉTÉ DES BAINS DE MER DE MONACO in five lines to right.

Rev.: Same as obverse.

42 x 62mm (oval), yellow ochre.

Textured rectangle at right for placement of security stamp.

12. 1,000 francs

a. Obv.: Numeral "1000" above "SBM" on elaborate silver filigreed overlay; SOCIÉTÉ DES BAINS DE MER DE MONACO below.

Rev.: Same as obverse.

49 x 66mm (rectangular), maroon.

Textured rectangle at right for placement of security stamp.

b. Obv.: Numeral "1.000" with STÉ DES BAINS DE MER above in two lines and MONACO below.

Rev.: Same as obverse.

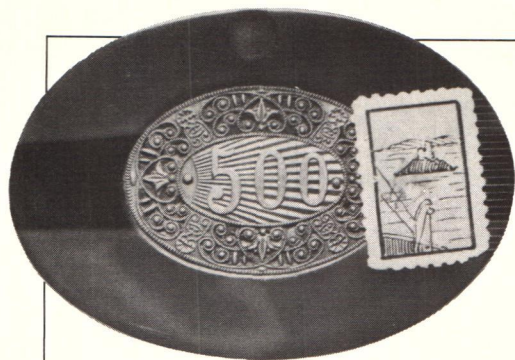
42mm, shimmering white.

c. Obv.: Numeral "1.000" with SOCIÉTÉ DES BAINS DE MER above in two lines and MONACO below.

Rev.: Same as obverse.

43mm, fuchsia.

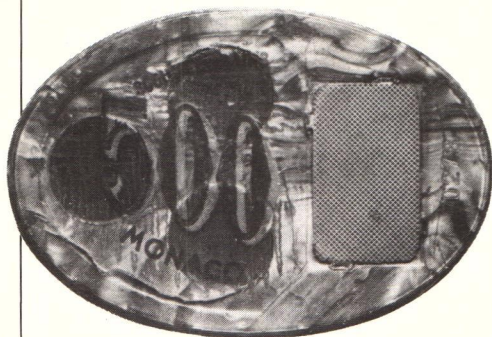
d. Obv.: Numeral "1000" with SOCIÉTÉ DES BAINS DE MER DE MONACO



11a



11b



11c



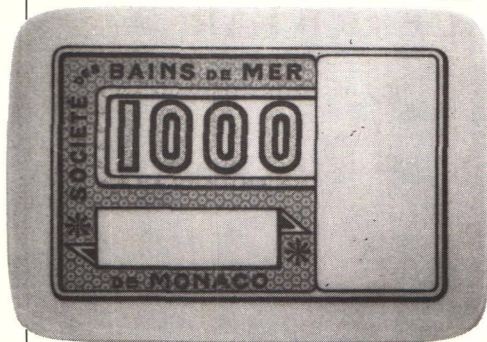
11d



12b



12c



12d



12i

in rectangular pattern around.

Rev.: Same as obverse.

46 x 64mm (rectangular), grass green.

Rectangle at right for placement of security stamp.

- e. *Obv.*: Numeral "1000" with SOCIÉTÉ DES BAINS DE MER above and MONACO below.

Rev.: Same as obverse.

39 x 55mm (rectangular), shimmering, marbled red and gold.

Textured rectangle at right for placement of security stamp.

- f. *Obv.*: Numeral "1.000" with SOCIÉTÉ DES BAINS DE MER above and MONACO below.

Rev.: Same as obverse.

48 x 63mm (rectangular), butter yellow with three translucent security disks, two olive-green and one red.

Textured rectangle at right for placement of security stamp.

- g. *Obv.*: Numeral "1.000" with SOCIÉTÉ DES BAINS DE MER above in two lines and MONACO below.

Rev.: Same as obverse.

39 x 54mm (rectangular), crimson with three translucent security disks, two lemon-yellow and one red.

Textured rectangle at right for placement of security stamp.

- h. *Obv.*: Numeral "1.000" with SOCIÉTÉ DES BAINS DE MER above and MONACO below.

Rev.: Same as obverse.

51 x 67mm (rectangular), mother-of-pearl yellow with three translucent security disks, two red and one orange.

Textured rectangle at right for placement of security stamp.

- i. *Obv.*: Personification of Song, with numeral "1000" at left and FRANCS at right; CASINO DE MONTE CARLO along perimeter.

Rev.: Chiseled façade of Casino with 1000 FRANCS below and CASINO DE MONTE CARLO around.

32mm, .500 fine gold.

Struck by the Franklin Mint in 1979; mintage limited to 7200 proofs.

CONTINUED NEXT MONTH



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LM 1326

STEVE CONTURSI
LM 3042

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The United States 2-cent coin was first produced for circulation in 1864, with a mintage that year of nearly 20 million pieces. Because of a lack of public interest, production diminished to 65,000 in 1872 and finally to just 1,000 proof-only pieces in 1873.

James Barton Longacre designed for the 2-cent obverse an ornate shield device superimposed over a pair of crossed arrows and flanked on both sides by thick laurel branches. In a ribbon scroll above the shield, the motto IN GOD WE TRUST appeared for the first time on a circulating U.S. coin. The date was placed in radius below the shield, except when it appeared in linear fashion in 1872-73.

The 2-cent reverse bears a wheat wreath, tied at the bottom with a bowless knot. The denomination appears within the wreath as a large numeral "2" above CENTS, with the legend UNITED STATES OF AMERICA circumscribed between the wreath and border.

Senator Uriah Tracey of Connecticut proposed the first Congressional legislation for a 2-cent piece in 1806, but strong opposition from Robert Patterson, director of the Mint, is believed to have caused the proposal's defeat. In May 1835, President Andrew Jackson appointed James M. Patterson, Robert's son, as director of the Mint. Ironically, in 1836 the younger Patterson proposed a 2-cent piece, as well as a gold dollar.

Christian Gobrecht and Franklin Peale joined forces in the Fall of 1836 to create patterns for the 2-cent coin,



The first pattern for the 2-cent coin, designed in 1836 by Christian Gobrecht and Franklin Peale, featured a cloud-borne eagle on the obverse.

a brief look at the



CENT PIECE

STEVEN C. DRAKE ANA 58886

the first specimens of which were struck in billon (90-percent copper, 10-percent silver) with reeded edge (Judd #52 and #53) and in copper with plain edge (Judd #54 and #55). The obverse depicted an eagle with wings spread, standing on a cloud and encircled by 1836 UNITED STATES OF AMERICA, while the reverse bore TWO / CENTS, set inside a laurel wreath.

The trial piece was about the size of the nickel 3-cent piece (18mm), introduced in 1865. However, Peale completed experiments involving the pickling and silver plating of the trial pieces to show the ease with which billon could be counterfeited, which led to the rejection of the billon coin.

In November 1861, Reverend M.R. Watkins of Ridleyville, Pennsylvania, wrote to Secretary of the Treasury Salmon Chase, noting that recognition of "almighty God" was absent on U.S. coinage and proposing inscriptions such as "God, Liberty, Laws" and "Perpetual Union."

Chase responded favorably and instructed Director of the Mint James Pollock to prepare a device "with a



Because Secretary of the Treasury Chase ordered that U.S. coinage mottoes must refer to God, James Longacre designed an 1863 2-cent pattern bearing a bust of George Washington and GOD AND OUR COUNTRY, as well as a 2-cent pattern featuring a shield device and the motto GOD OUR TRUST.

motto expressing in the fewest and tersest terms possible this national recognition." In this regard, patterns were produced from 1861 through 1863 with mottoes such as GOD OUR TRUST, GOD OUR COUNTRY, OUR GOD AND OUR COUNTRY and IN GOD WE TRUST.

James Longacre in 1863 created two 2-cent patterns carrying such mottoes, one bearing a bust of George Washington, a second featuring a shield device. The reverse of these two designs, with a reworked denomination, was later adopted for the regular-issue 2-cent piece.

In December 1863 Director of the Mint Pollock wrote to Secretary Chase about changing the composition of the 1-cent coin to 95-percent copper and 5-percent tin/zinc, and proposed a 2-cent coin of twice the weight of the cent. Pollock also stated his preference for Longacre's "shield and arrow" design over the bust of Washington.

Secretary Chase consented to the proposed bronze composition for the

cent and, for the 2-cent piece, the new shield and arrow design along with the inscription IN GOD WE TRUST. Pollock then wrote a draft for the coins, which later became the Coinage Act of April 22, 1864.

Two major varieties were struck in the first year of 2-cent production—"small motto" and "large motto" versions of the IN GOD WE TRUST inscription on the obverse. The first T of TRUST in the small motto touches the ribbon crease to the left (the large motto shows a 1mm gap), and the D of GOD in the large motto is narrower than that in the small motto. Interestingly, the large motto variety is similar to Judd #316, except for the date, while the small motto comes from the obverse die that produced Judd #366. Production was halted by the Coinage Act of February 12, 1873, which also discontinued the silver 3-cent, half-cent and dollar coins.

For those who would like to learn more about the 2-cent piece, suggested reading includes *United States Pattern, Experimental and Trial Pieces* by J. Hewitt Judd; *United States Copper Coins* by Q. David Bowers; *The U.S. Mint and Coinage* by Don Taxay; *The Two-Cent Piece and Varieties* by Myron M. Kliman; and S.W. Freeman's "Two-Cent Pieces of the United States," which appeared in *The Numismatist* (June, July and August 1954; June, July and August 1957; and May 1958).



Designed by James B. Longacre, the 23mm 2-cent piece, produced from 1864 to 1873, was the first regular-issue U.S. coin to carry the motto IN GOD WE TRUST. All 2-cent coins were struck by the Philadelphia Mint.

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The Riddle of the Apocalypse

DAVID J. MASSA ANA 128787



THE COINAGE OF CONSTANTINE THE GREAT HELPS SOLVE AN AGE-OLD MYSTERY



Recently, numismatics, the meticulous analysis of coins, has rightfully received the respect and high regard due a true science. Even non-collectors eagerly follow studies such as those conducted on the Judean bronze lepton of Pontius Pilate, the image of which is believed to be impressed on the Shroud of Turin.¹

For some time, theologians and historians have discussed a remarkable coincidence regarding the life of the Roman Emperor Constantine I (the Great) and a prophecy found in the Book of Apocalypse, Chapter 19, Verses 11-16,² and now numismatists have joined the discussion.³ Exciting the interest of these groups is the current intensive study of Constantine I coinage, especially the miliarenses, large imperial silver coins of the 4th century, and bronze pieces featuring personifications of Victory.⁴

The Book of Apocalypse was written by John during the first century A.D., almost two centuries before the historic events of Constantine's life and years before the Apocalypse was incorporated into the Bible.⁵

The riddle begins in Apocalypse 19:11: "And I saw heaven opened. And behold a white horse and he that sat upon him was called. Faithful and True. And in righteousness be doth judge and make war." The rider is further described in Apocalypse 19:13: "And he was clothed with a vesture dipped in blood, and his name is called. The Word of God."⁶ The expressions "Faithful and True" and "The Word of God" are appellations for Christ, who, we imply, has called this man on the white horse to service.

The riddle is particularly fascinating because we are not told who Christ called forward—we are just given clues. The answer is important, because the man so

Approaching the Milvian Bridge of Rome, Constantine and his army beheld a sign and a promise in the heavens.



The Siscus mint struck bronze coins, circa 318, to celebrate the "Happy Victory of the Perpetual Prince." On the obverse a chi rho is found on the central bar of Constantine's helmet.

BUNDESSAMMLUNG, VIENNA

called would be responsible for allowing God's word to freely and peaceably spread throughout the world for a millennium. The Church has remained silent regarding the identification of the rider; however, recent historic evidence suggests that the rider of the white horse may be Constantine the Great.



Constantine was selected Caesar of Gaul, Britain and the lower Rhine in about the year A.D. 305. During his reign he proved a righteous judge and fierce warrior. Around 310, the tetrarchy of the Roman Empire broke down in hopeless confusion, and Caesar Maxentius emerged as the ruler of Rome. By mid-312, Constantine, supported by an army of more than 40,000 men, revolted, and by way of many bloody battles marched through Italy to Rome. As was customary for Roman leaders, Constantine most likely rode a white horse, and his garments must have been bloodied from his many recent confrontations.

In his most famous battle, Constantine defeated Maxentius at Milvian Bridge, establishing himself as the sole ruler of the Western Roman Empire.⁷ Constantine, a pagan, later swore that his victory was won under the auspices of Christ, and re-

ILLUSTRATIONS BY JON WOODWARD

peatedly maintained that he had been called by Christ.⁸

Before riding to battle, Constantine reported that a heavenly sign had appeared to him and his army, along with a promise of victory. He described the sign as a combination of the Greek letters X and P (X = *chi*, P = *rho*) shining above the sun. In essence, these first two letters of the Greek word for Christ formed a monogram.

Apocalypse 19:12 says "... he had a name written that no man knew but he himself." At that moment in time, only Constantine knew the meaning of the letters. Not one among his Roman soldiers suspected what that *chi rho* symbolized.⁹ The "Christogram" arranged from the Greek letters was unique, having never been seen or used in Christian context before this event.

Constantine swore that while he slept that night, Christ appeared and commanded him to make a likeness of the sign, and promised it would safeguard him in all engagements with his enemies. At dawn he ordered his goldsmiths to make him a new banner or standard (also called a labarum) topped by the Christogram.^{10, 11} Constantine made the labarum his imperial flag for the Western Roman Empire, and beginning in 324, for the entire Roman Empire.

Constantine also placed the *chi rho* on his helmet prior to his encounter with Maxentius. The obverse of a recently discovered Constantine coin, struck circa 318, depicts a large bowl-shaped, high-crested helmet with the *chi rho* sign featured prominently on the crossbar. The portrait on the obverse appears to be that of a bull-necked, young warrior fresh from a great victory (when Constantine conquered Rome, he was about 32 years old).



This bronze coin, celebrating the "Happy Victory of the Perpetual Prince," was produced by the Siscus mint.

Similar contemporary bronze coins were issued at Ticinum, Aquileia and Thessalonica. Each of the four mints released bronze coins carrying the Christogram in the field on the reverse. The presence of the *chi rho* on coins issued from several mints indicates that the design

originated from the center of the Empire and was not created merely by a regional mint worker.¹²

The helmet, appearing on the bronzes of the Victorial "laetae princ prep" type, has been a recurring theme in the prolific work of renowned numismatist Andreas Alföldi, who stated that only the *chi rho* on the crossbar holds any significance.

A very rare miliarensis apparently was struck only in silver—the Constantine I 10th anniversary medallion, or Salus Republicae.¹³ On the obverse the *chi rho* is set in a badge just below the base of the helmet crest. The official character of the badge has been demonstrated in a convincing manner since this "Safety of the Republic" medallion was the first specimen Constantine ordered struck at the Ticinum mint. Therefore, no doubt exists about the meaning of the new emblem—the emperor had adopted his own victorious sign as an emblem of power.¹⁴



The portrait of the emperor here appears to be that of an older man than Constantine would have been on the suggested issue date (315) of the medallion. (At that time Constantine would have been about 35 years old.) Note the obvious goiter and exophthalmos (protruding eyeballs) that indicate Grave's disease, or an exophthalmic goiter. His eyelids appear ectropic (abnormally turned outward), possibly resulting from a chronic infection caused by an endemic Mid-Eastern eye disease called trachoma. About the rider, Apocalypse 19:12 states: "His eyes were as a flame of fire . . ." Allegory notwithstanding, in the acute stages of this conjunctival inflammation, the eyes do appear as red as fire.

The reverse of a "Spec Publica" bronze piece, minted in Constantinople circa 326, clearly depicts the new banner that is carefully described by Eusebius in his text, *Life of Constantine*. A large *chi rho* tops the banner above the crossbar, while the shaft pierces a serpent. Symbolically, the rule of Christ and his Church would begin with the restraint of Satan, the serpent.¹⁵

Historic and numismatic evidence strongly supports the hypothesis that Constantine the Great fulfills the Scrip-



"Safety of the Republic" miliarensis features a chi rho just below the base of the helmet's crest.

STAATLICHE MUNZSAMMLUNG, MUNICH



With the Christogram emblazoned on banner, helmet and shields, Constantine and his troops defeated Maxentius.



Reverse of Constantine I SPES PVBLICA bronze piece, minted at Constantinople circa 326, shows the chi rho atop the banner.

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tural prophecy found in the Book of Apocalypse 19:11-16. A study of Constantine's coinage indicates that although he was a pagan, he wore the *chi rho* on his helmet, and certainly carried the "King of kings and Lord of lords" on his banners!

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11. In *Offenbarung*, Kapitel 19:11-16 (Apocalypse 19:16) we read "And he hath on his vesture and on his thigh a name written, King of kings and Lord of Lords." (This last phrase also alludes to Christ.) The word "thigh" in this verse always has been perplexing. Recently however, a logical solution to this problem emerged with the publication of C.C. Torrey's text, *Zeitschrift Fur Die Alttestamentliche Wissenschaft*, vol. 65, pp. 228-247. Torrey concludes that the Semitic text was mistranslated into Greek and should read "his banner" instead of "his thigh."
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TYPE VERSUS VARIETY

Understanding the Concept and Practice of Hubbing

DAVID W. LANGE ANA 96248

Not long ago, a fair amount of editorial and advertising space was devoted to the various types and varieties of 1982 cents. Not so frequently discussed now or then, however, is the actual meaning of these two terms. In traditional numismatics the word "type" is used to describe a particular design or group of design elements. This may apply to a single denomination or, in some cases, to several.

For example, coins of the Barber type include the dime, quarter dollar and half dollar. Although the placement of supporting elements such as stars or legends

... the master hub is the source for all dies of a given type and denomination.

may vary from one denomination to another, each coin bears what is essentially the same portrait of Liberty. On the other hand, knowledgeable numismatists attempt to restrict usage of the term "variety" to differences within a given design type and denomination.

This is most clearly illustrated by coins of early U.S. series, issued when die preparation was still performed largely, or even entirely, by hand. While all cents dated 1808 through 1814 are of the Classic Head type, numerous varieties exist because of differences in the placement and styling of the date, stars, legends and so forth. When damage, wear or further tooling create

more than one state of a single die, such variations are described as sub-varieties.

If the subject were no more complex than this, perhaps universal acceptance and understanding of the terms "type" and "variety" could be achieved. However, the manner in which modern coins are manufactured has created an additional factor that is more difficult to define.

Dies for coining are generated from a "hub," which is an image of the die in relief. Unlike the mirror-image die, a hub is an exact image of the finished coin. A master hub is a mechanically reduced re-creation of the sculptor's model.

As its name implies, the master hub is the standard source for all dies of a given type and denomination, and typically features all elements of the coining die except the mintmark. Ideally, the same master hub is employed from year to year until the design type is superseded. In practice, however, the tremendous number of dies needed to produce the billions of coins annually struck by the U.S. Mint greatly reduces the useful life of a master hub.

The need to occasionally replace one master hub with another has given numismatists a third concept to define. Thus, the word "type" is used not only to distinguish between coins having different designs, but also to identify coins of the same design type that exhibit evidence of distinctive master hubs. The existence of such "hub types" complicates our understanding of the terms "type" and "variety."

The use of more than one master hub for a given series of coins is not a new phenomenon. It is nearly as old as the prac-

tice of hubbing itself. In the past, however, the introduction of a new master hub for a series seems to have been effected as much for aesthetic reasons as for any other, an assumption supported by the fact that such changes usually occurred simultaneously in several series. The years 1858-60 saw a flurry of hub changes affecting most of the silver series and a number of the gold series as well. Across-the-board changes appeared in the Barber silver series in 1900-01.¹

In more recent times, the introduction of a new master hub was preceded by noticeable deterioration of the old hub. The most obvious example is the Lincoln cent, for which an original obverse master hub was created in 1909 as a slightly modified reduction of Victor D. Brenner's sculpted model.

The master hub began showing signs of age as early as 1920, yet was called upon to serve year after year. When the reverse hub was replaced in 1959 by a new type featuring the Lincoln Memorial, the original obverse hub was retained despite extreme signs of wear. Over a 50-year period repeated die-sinking had caused the hub to spread radially so that the motto IN GOD WE TRUST came close to touching the rim on struck coins.

The sudden, severe coin shortage of the early 1960s and resultant stepped-up production accelerated this trend. Problems with new copper-nickel clad coins further delayed a solution to the Lincoln-cent problem. By 1968, Lincoln's beard had become more symptomatic of acromegaly than of whiskers. This was painfully evident on the Mint's newly restored proof cents, which were every bit as indistinct as those struck for circulation.

The following year a sharper, more attractively proportioned new master hub for the obverse was introduced. Since then, the Lincoln-cent obverse has been replaced several times. The 1982 Type-2, or small-date cent, is nothing more than a recent manifestation of this practice.

This particular change received more attention than it probably deserved because it occurred in mid-1982 in tandem with an unrelated change in composition, resulting in two hub types for the same date. Previous changes, appearing at the beginning of a year's production, garnered only passing notice.

The significance of hubbing in the manufacturing of U.S. coins can be better understood by examining the technology that preceded it. Prior to the establishment of a Federal mint in 1792, coining dies were made in a manner that varied little from methods employed by the ancients.

Although the basic shape of the die could now be turned on a lathe, the design still had to be cut intaglio on the face of the die using simple hand tools, such as chisels, punches and gravers. As a result, no two dies were alike, with variations often being considerable.

This also was true of the earliest federal dies, with the exception of one refinement. U.S. Mint engravers are known to have worked from pencil drawings of the

Over a 50-year period, repeated die-sinking had caused the Lincoln cent obverse hub to spread.

accepted design. To achieve more accurate reproduction, the engraver coated the polished face of the die with wax and then transferred the drawing onto it by rubbing. Using the copied image as a guide, the engraver then traced the design with a sharpened tool. When the wax was removed, a fine design outline remained to aid the engraver in his cutting.

The 1793 half-cent dies almost certainly were made in this manner, as were most one-cent dies. However imperfect it may have been, this technique gave some semblance of uniformity to Liberty's features.

A further refinement in the preparation of dies developed shortly thereafter. The 1793 Liberty Cap cents appear to have been the first U.S. coins struck from hubbed dies. Working from a drawing or a sculpted model, the engraver cut a master die in softened steel. After hardening, the die was used to raise a hub from which working dies were sunk.

The hub for the obverse of the cent consisted of only the naked bust of Liberty and the cap she bears at the end of a pole. After a die was sunk from this hub, peripheral elements such as the date, mot-



The motto IN GOD WE TRUST on the 1968 Lincoln cent almost touches the rim, and details such as Lincoln's whiskers are indistinct.



A new master hub was introduced for the 1969 Lincoln cent obverse, creating a sharper image.

to and beaded border were punched by hand. The reason for not hubbing the entire obverse relates to the Mint's use of poor quality steel, which caused frequent die failures.

Although this particular aspect of die preparation makes for interesting reading, it is beyond the scope of the present study. An account may be found in Taxay's volume, titled *The U.S. Mint and Coinage*.²

Each step of die preparation required a working relationship between the engraving staff and the coining department, the latter being responsible for the actual forging, turning and heat-treating of the steel die stock.

Before a master die could be cut, the stock first had to be annealed or softened. This process involved heating the steel to slightly above its critical temperature, at which point its soft, pearlitic structure is transformed into austenite, a solid solution. The die stock then was allowed to

Each step of die preparation required a working relationship between the engraving staff and the coining department. . .

slowly cool. If the procedure was followed correctly, the die stock would be free of the stresses that accumulated during the forging and turning operations (hence, more receptive to cutting).

The engraver then cut the central devices of the design into the die stock using the procedure described above. Before any attempt could be made to raise a hub, the master die had to be returned to the oven for hardening. As in the annealing process, this began by raising the die's temperature above the critical limit, at which point carbide dissolved entirely in ferrite. This again resulted in a completely austenitic structure.³

The die then was submerged quickly in water as the coiner listened carefully to the sound emanating from the steel as it cooled. A bubbling or hissing sound indicated the treatment was a success, while a piping sound revealed the presence of a crack in the die. Such cracking is avoided in modern practice by tempering the steel immediately upon cooling, a safeguard apparently unknown in the 1790s.

Remarkably, no further advances were made in the technology of die-sinking for more than 40 years. While partial hubbing was extended to all denominations by 1796, the engraver still was very much the master of his craft.

The spread of the Industrial Revolution brought advances in steel-alloy development, a great boon for the Mint, which profited from the greater durability of its dies. However, there was no accompanying improvement in the method of manufacture. The preparation time remained just as long, and the dies of any particular denomination and series still lacked the uniformity so desirable in the prevention of counterfeiting.

A fateful step was taken in 1833 when Mint Director Samuel Moore elected to send an emissary to Europe to observe and report on the latest minting technol-

ogy. His choice for the mission was Assistant Assayer, later Chief Coiner, Franklin Peale.⁴ As Mint personnel were engaged in relocating to a larger facility, Moore thought it appropriate that a new mint be outfitted with the latest equipment.

Upon Peale's return in 1835, Moore's successor, Robert M. Patterson, made certain that the Mint acquired what was unquestionably the most innovative piece of machinery observed in Europe—the reducing pantograph, or portrait lathe.

This device permitted an artist to sculpt an oversized model of the accepted design and then mechanically reproduce its features in any desired scale on the face of a steel hub stock. Reduction was accomplished by a lever that was hinged at one end, with a tracer affixed on the other. A graver was mounted between these extremes in a manner that allowed it to slide along the length of the lever.

The tracer faced a metal relief casting of the artist's model, while the graver faced the blank hub stock. After the two points were brought to the centers of their respective subjects, the casting and hub stock were rotated in the same direction at an equal rate.

Working its way toward the edge of the casting and advancing slightly after each successive rotation, the tracer rose and fell as it passed over the features of the model, while the graver mimicked its dance on the face of the hub stock. The reproduction scale was determined by the distance of the graver and hub stock from the hinged fulcrum. After repeated passes of the tracer over the casting, the hub was nearly complete, requiring only minor retouching with hand tools.

The significance of this technology in the manufacture of hubs was profound. With the exception of date and mintmark, all features of the design now were included on the master hub, permitting great uniformity in the finished dies. In addition, because a single model could be reproduced in any size, identical hubs could be produced for several denominations.

However, the realization that models could now be prepared by outside artists and transformed into hubs with mechanical precision, thereby greatly diminishing the role of the engraver, greatly concerned the Mint's engraving staff. In fact, such a situation occurred as early as 1840 when

the Anglo-American sculptor Robert Ball Hughes was commissioned to rework Christian Gobrecht's dies for Seated Liberty silver coinage. Ultimately the threat to the engraving department's monopoly on new designs proved to be more perceived than real, for no outside work was accepted after this one instance until the Saint-Gaudens gold coins of 1907.

With the introduction of the portrait lathe and the conversion of the Mint's presses from manpower to steam power, all subsequent refinements in coining technology during the next 70 years were restricted to the preparation of planchets. The ultimate achievement in die uniformity did not come until the present century.

In 1905 the Mint acquired a Janvier machine, a more sophisticated descendant of the original Contamin machine of 1835.⁵ This acquisition was made at the express desire of President Theodore Roosevelt, who was advised by sculptor Augustus

Patterson made certain that the Mint acquired what was unquestionably the most innovative piece of machinery observed in Europe. . .

Saint-Gaudens that such a machine was essential in reproducing the high relief designs the two of them had conceived.

The Janvier machine permitted a sculptor's model to be reduced in both diameter and relief, a distinct advantage over the Contamin lathe. Saint-Gaudens' impossibly high relief models for the 1907 eagle and double eagle were reduced in this manner to a contour more practical for production striking.

Of greatest consequence to numismatists is that the introduction of the Janvier machine at the U.S. Mint has permitted the complete hubbing of our coinage. Thus, the Saint-Gaudens coinage, and all later types, are entirely the work of the sculptor. Each series' master hub possesses all elements of the finished coin, with the exception of the mintmark.⁶

By examining the practice of hubbing and its evolution, one fact becomes apparent. By continuing to use the term "va-

riety" to describe such phenomena as the 1982 small-date cent, numismatists are guilty of perpetuating an anachronism.

Variations observed in modern coinage that are caused by distinctive hubs are more properly described as "hub types." The very concept of a variety as applied to hand-cut dies of yesteryear has no place in the study of contemporary coinage. Minor deviations such as filled mintmarks and cracked dies fall into the realm of die states and, for the purpose of clarity, should be described as such.

Where does all this leave us? Basically, we are given a set of terms to use as we see fit. However, if we are ever to fully understand the method by which our

modern coins are made and properly identify the nature of any observed variation, we must agree on the meaning of these terms. Their misuse, when masked in the guise of tradition, threatens to make universal understanding an impossibility.

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The Bank of Mexico has issued a second series of gold and silver proof coins as part of its collection commemorating the 1986 World Cup soccer championships—two .900 gold pieces in 250- and 500-peso denominations, and three sterling coins in 25, 50 and 100 pesos. A total of sixteen proof coins—four gold and twelve silver—have been authorized. The first two gold coins and the first series of three silver pieces were issued in the fall of 1985, and the final two series of silver coins will be released late this summer. All coins feature the identifying legend COPA MUNDIAL DE FUTBOL.

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soccer themes. The Aztec calendar, depicted in a pre-Columbian sculpture known as "La Piedra del Sol" (sun stone), appears on the 17.3g 500 pesos, while the 8.7g 250 pesos features a modern soccer ball before a representation of a wall of Mayan glyphs. Each piece is limited to a total mintage of 63,000.

The three silver pieces, dated 1985, each are limited to a mintage of 234,000. The 33.6g 100 pesos features a pre-Columbian figurine together with rococo scrollwork and a modern soccer ball, alluding to Mexico's Indian and Spanish heritage. The 16.8g 50 pesos and 8.4g 25 pesos show a modern soccer player and soccer ball, respectively.

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offered as complete four-coin gold and twelve-coin silver sets, three-piece silver sets and individual gold coins. For more information, collectors in North America can contact Paramount International Coin Corporation, 3785 N.W. 82nd Ave., Suite 315, Miami, FL 33166, telephone 305/594-4919.

Sterling Proof Extols Revolution

Banco de Mexico recently announced the minting of 20,000 sterling silver 500-peso proof coins commemorating the 75th anniversary of the Mexican Revolution of 1910. The obverse bears, from left to right, the profiles of four heroes of the Revolution—General Zapata, with a large "sombrero"; President Madero; General Carranza; and Pancho Villa, wearing a large western hat. The reverse bears the Mexican national emblem, a snake-devouring eagle atop a cactus.

In Mexico the coin is distributed ex-



clusively by Banca Cremi, Metals and Minerals Division, Paseo de la Reforma 144, 06600 Mexico City, D.F., Mexico. In the United States it sells for \$40 postpaid, while supplies last, from Colonial Coins, 909 Travis, Houston, TX 77002. For more information, call 800/231-2392 (Texas residents should call 800/392-4716).

WORLD WILDLIFE FUND

*Silver and Gold Pieces for
Bermuda, Botswana*

Coins for Bermuda and Botswana have been released as part of the series commemorating the 25th anniversary of the World Wildlife Fund, following the program's first two coins, issued for China earlier this year. The WWF collection, struck by the British Royal Mint, will continue throughout 1986, with coinage produced for at least 25 countries.

Bermuda's sterling silver \$1 depicts the green turtle (*chelonina mydas*), together with the Raphael Makloun portrait of Queen Elizabeth II; Botswana's 2-pula piece shows the slaty egret (*egretta vinaceigula*) and the national coat-of-arms. Each weighs 28.3g and measures 38.6mm,



with a mintage of 25,000. Botswana's 28.4mm 5-pula piece, limited to a mintage of 5,000, portrays the red lechwe (*kobus leche leche*) and contains 16g of 22kt gold.

Sales of WWF 25th anniversary coins will help fund the organization's worldwide conservation activities. Inquiries about the coin series should be directed to Spink Modern Collections, Ltd., 29-35 Gladstone Rd., Croydon CRO 2BQ, Surrey, U.K. For information about the World Wildlife Fund, contact WWF International, World Conservation Center, CH-1196 Gland, Switzerland.



PORTUGAL

Sterling 100-Escudos Notes World Cup

Portugal, whose national soccer team will compete in the 13th World Cup championship in Mexico this summer, has released a 100-escudo coin to commemorate the event, with mintages of 500,000 circulated, 50,000 uncirculated and 10,000 proof pieces. The 34mm sterling issue features two players with soccer ball, and the legend XIII MUNDIAL DE FUTEBOL / MEXICO 86.

Limited to two per customer, the pieces are available through all Portuguese banks, the National Mint and, outside Portugal, from E.D.J. van Roekel b.v., P.O. Box 3, 1400 AA Bussum, the Netherlands.



ISLE OF MAN

"Super Nobles" Struck by Pobjoy Mint

For the first time in history, a mint has struck legal-tender platinum coins in 5- and 10-troy ounce sizes. On April 9 England's Pobjoy Mint conducted test strikes of 1986-dated dies for the Isle of Man's new 5- and 10-noble bullion pieces, part of the country's popular series of pure platinum pieces initiated in 1983. Proof production of the coins began on April 11.

Pobjoy revealed that mintage is 250 in each of the new sizes, and that the coins are available singly or as part of the 1986 platinum proof set, consisting of $\frac{1}{10}$ -, $\frac{1}{4}$ -, $\frac{1}{2}$ -, 1-, 5- and 10-ounce pieces. The mint also indicated that lack of suitable metal

for such massive issues precluded previous production of "super nobles."

Russ Rulau, Pobjoy's U.S. agent, confirmed that the 5- and 10-ounce issues are offered in North America, priced at US\$4,250 and \$8,500. A full six-piece set, containing a total of 16.85 troy ounces of platinum, sells for \$14,500. In the United States, information can be obtained by calling 800/982-0379, or in Canada, 416/684-4441.

MEDALS

UNITED STATES

Gold Bullion Features Statue of Liberty

To commemorate the 1986 centennial

GOVERNMENT MINTS

Administration de Monnaies et Medailles

11 Quai de Conti 75720
Paris 6E, France

Agency of Western Samoa Treasury

GPO Box 954
Adelaide, South Australia

British Royal Mint

c/o Barclays Bank
P.O. Box 2570
New York, NY 10163

Casa de Moneda de Chile

Avda. Portales s/n Int.
Quinta Normal
Santiago, Chile

Casa de Moneda (Colombia)

Apartado Aero 16814
Bogota, Colombia

China Mint Company

Fu Xing Men Wai San Li He
Beijing, China

Coin Section, The Treasury (New Zealand)

Private Bag
Wellington, New Zealand

Dutch Mint

P.O. Box 1057
Clifton, NJ 07014

Egyptian Mint House

Abbassia
Cairo, Egypt

Fabrica Nacional de Moneda y Timbre (Spain)

Jorge Juan 106
Madrid 9, Spain

Hungarian State Mint

H-1450, Budapest, Hungary

Imprensa Nacional—Casa de Moeda (Portugal)

Numismatic Department
R.D. Francisco Manuel de Melo
1092 Lisboa, Portugal

Israel Government Coins and Medals Corp.

American Liaison Office
350 5th Avenue
New York, NY 10001

Japanese Mint

1-79, Tenma 1-chome
Kita-ku, Osaka 530, Japan

Monnaie Royale de Belgique

Boulevard Pacheco 32
B-1000 Bruxelles, Belgique

Myntverket, Swedish Mint

Box 401
631 06 Eskilstuna, Sweden

Nepal Rastra Bank

Department of the Mint
Katmandu, Nepal

Philippine Mint and Gold Refinery

Security Plant Complex
Central Bank of the Philippines
Quezon City, Philippines

Royal Canadian Mint

P.O. Box 476, Station A
Ottawa, Ontario K1N 9H3
Canada

Royal Thai Mint

110/7 Pradiphat Rd.
Saphan-Kwai
Bangkok 4, Thailand

Singapore Mint

249 Jalan Boon Lay
Singapore 2261
Republic of Singapore

Sociedad del Estado Casa de Moneda (Argentina)

Avenida Antardida Argentina
Buenos Aires, Argentina

South African Mint

Post Box 464
Pretoria 0001, South Africa

Swiss Federal Mint

28 Bernstrasse
Bern 3003, Switzerland

United States Mint—

Philadelphia Mint

P.O. Box 500
Philadelphia, PA 19105

Denver Mint

320 W. Colfax Avenue
Denver, CO 80204

San Francisco Old Mint

88 5th Street
San Francisco, CA 94103

Vereinigte Deutsche Metallwerke A.G.

Plettenberger Str. 2
Postfach 1820
5980 Werdohl
Federal Republic of Germany

March 1986 Mint Report

Denomination	Prev. Total	March Total	Total
Dollars	-0-	-0-	-0-
Half Dollars	8,840,759	7,637,354	16,478,113
Quarter Dollars	205,590,799	85,923,354	291,514,153
Dimes	226,667,159	125,593,354	352,260,513
Five-cent Pieces	197,614,959	118,995,354	316,610,313
One-cent Pieces	1,551,902,259	929,403,354	2,481,305,613

Coinage Executed for Foreign Governments

NONE

of the Statue of Liberty, the Singapore Mint has struck a .999 gold bullion piece in $\frac{1}{2}$, $\frac{1}{4}$, $\frac{1}{10}$ and $\frac{1}{20}$ troy-ounce sizes, with mintage limited to 10,000 sets. The obverse, designed by Alex Shagin, shows a frontal view of Miss Liberty; the reverse depicts an American eagle atop an olive branch, together with the date 1886, metal content and UNITED STATES OF AMERICA.

Complete four-size sets sell for \$375; prices for individual pieces begin at \$25. One-ounce .999 silver proofs, struck by Johnson Matthey, also are available. Inquiries should be addressed to Panda-America, 23326 Hawthorne Blvd., Suite 150, Torrance, CA 90505.



Congressional Medal Lauds Vietnam Vets

A bronze medal, authorized by the Vietnam Veterans National Medal Act, has been issued by the U.S. Mint to honor the courage and dedication of the men and women who served in the Vietnam conflict. The National Medal Act, signed by President Reagan on October 30, 1984, specified that the submission of designs for the medal be encouraged and considered from Vietnam veterans, as well as from medallic artists and other interested



parties. The Mint evaluated 784 design proposals, which were reviewed by a panel of representatives from the Veterans Administration, the U.S. Army Institute of Heraldry, the National Sculpture Society and the U.S. Mint. The panel chose 28 designs for further consideration, 6 of which were selected by the Director of the Mint for consideration by Treasury Secretary James Baker, who chose the winning designs.

The obverse design, submitted by Army Corporal Terrill K. Tritch of Fort Campbell, Kentucky, depicts U.S. combat troops engaged in an airborne assault operation, with a helicopter and troops superimposed over a map of Vietnam and encircled by VIETNAM VETERANS NATIONAL MEDAL. In preparing his design, Corporal Tritch used as a model an award-winning photograph by former U.S. Army Staff Sergeant Howard Breedlove, taken in combat near Chu Lai during Operation Oregon in 1967.

The reverse design, submitted by Jim Peed, visual information specialist with the U.S. Mint, features the legend IN HONOR OF THOSE MEN AND WOMEN WHO GAVE OF THEMSELVES IN AN EFFORT TO ENSURE DEMOCRACY AND PEACE THROUGHOUT THE WORLD THIS

MEDAL IS STRUCK BY ACT OF CONGRESS 1984 above an eagle holding crossed American flags.

A 38mm version of the medal (#685) sells for \$2 at Mint sales outlets or \$2.25 if ordered by mail; a 76mm version (#686) sells for \$15 or by mail for \$16. Money orders or checks should be payable to the United States Mint and directed to U.S. Mint Medals, P.O. Box 500, Philadelphia, PA 19105. Qualifying organizations are eligible for discount prices on bulk orders; for information, contact U.S. Mint, Vietnam Veterans National Medal Discount Program, 633 Third St., N.W., Washington, D.C. 20220, telephone 202/376-0476.

Orders from outside the United States must be paid by international money order or check drawn on a U.S. bank in U.S. currency.

Israel's Ben-Gurion Remembered

David Ben-Gurion, the first prime minister of Israel (1948-53, 1955-63), is honored by a massive bronze sculpture on the occasion of the centennial of his birth, October 16, 1886. Designed by Marika Somogyi, the rectangular piece, measuring 4¾ inches, features a portrait of Ben-Gurion and a reverse design showing a hand holding a menorah-shaped plant and the inscription TURNING THE WILDERNESS INTO A WATER-POOL AND A DRY LAND INTO WATER-SPRINGS.

Limited to 250 pieces, the cast medal, which is hand-finished and presented in a velvet pouch accompanied by a display stand, is available for a contribution of \$100 (half of which is tax-deductible) to the nonprofit Magnes Museum, 2911 Russell Street, Berkeley, CA 94705. (Allow 60 days for delivery.)



*Society of Medalists
Releases 112th Issue*



Richard McDermott Miller has created the 112th issue of the Society of Medalists, a 73mm high-relief medal entitled "Escape and Capture." Struck in solid copper and plated in pure silver, the piece features two nude human figures, male and female, in a design inspired by ancient metopes (carved square relief panels used in the Doric order of Greek architecture).

"My subject, 'Escape and Capture,' is the lively interaction between men and women, a theme both ancient and modern," notes Miller. "Deliberately ambiguous about relationships as old as the human race, the medal poses the two-sided question: Who escapes from whom? Who captures whom?"

"I wanted to create a feeling of openness, because 'metope' literally translates as 'space between.' That is why I cut actual openings through the medal, which let each side flow into the other. Obverse and reverse connect in the center of the medal." Examples of Miller's sculpture

appear in the permanent collections of the Whitney Museum of American Art in New York and the Hirshhorn Museum in Washington, as well as many private collections.

Members of the Society of Medalists receive two medals each year. For information, contact executive secretary Paula Schmidt, Society of Medalists, Old Ridgebury Rd., Danbury, CT 06810, telephone 203/792-3000.

UNITED KINGDOM

Royal Numismatic Society Issues Sesquicentennial Medal

The donation to the Royal Numismatic Society of a pair of dies from the Birmingham Mint has inspired the design of a medal struck to mark both the sesqui-



centennial of the Society and the 10th International Numismatic Congress in 1886. Reminiscent of British copper coinage struck in 1797 at the Birmingham Mint, the incuse legends on both sides are set in a broad band.

The obverse shows a personification of

"Numismatics" instructing "History" and "Archaeology" before classical columns, symbolic of museum and university officers who have played an important part in the Society's history. The Latin legend, ECCE MEI TESTES (this is the evidence), was chosen as a tribute to the late Dr. Harold Mattingly, who composed it as part of a verse. The reverse shows a seated personification of "London," identified by her coat-of-arms, before the adumbration of the dome of St. Paul's Cathedral. The Latin salutation, EXPECTATI VENITE (you are most welcome), echoes the acclamation with which Britannia received the Roman usurper Carausius in A.D. 286.

Bronze and silver specimens sell for UK£10 and £50 each and can be ordered from the Secretary, Royal Numismatic Society, Department of Coins and Medals, British Museum, London WC1B 3DG. Payment must be made by international money order in British pounds sterling. Information about a gold version of the medal is available upon request.

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The Numismatist, the official publication of the American Numismatic Association, will pay authors of articles published in the magazine \$1 per column inch or \$15 per printed page, with bonuses available to those who provide a substantial number of usable photographs or illustrations and/or furnish material for photographic reproduction. Incidental expenses incurred by the author in preparation of an article may be reimbursed, subject to prior approval and adequate documentation.

Published articles also are eligible for the Heath Literary Award, which is presented annually to authors whose articles are judged outstanding contributions to *The Numismatist*. A silver medal and \$250 is awarded for first place, a bronze medal and \$100 for second place, and a bronze medal for third place. Authors receiving honorable mention receive certificates of recognition. Articles displaying original and comprehensive research in United States numismatics are eligible for the Wayte and Olga Raymond Memorial Award, which includes a prize of \$400 for first place and \$200 for second place.

MANUSCRIPTS

Manuscripts should be relevant to the study of numismatics, present new information and constitute a contribution to numismatic education. The author is directly responsible for all statements made in the manuscript. Accepted or published manuscripts become the property and copyright of the American Numismatic Association and may not be published elsewhere without written permission. Manuscripts are received with the understanding that they have not been simultaneously submitted to other publications.

Manuscripts should be typed and double-spaced, preferably on 8½ by 11-inch white bond paper, with 1½-inch margins on all sides. The author's name and full street address must appear on the first page, along with a daytime telephone number. Manuscripts, including illustrations (photographs, drawings, graphs, etc.), should be sent to the Editor, *The Numismatist*, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. The author should retain at least one copy of the manuscript for reference. The editorial staff reserves the right to edit all material.

ILLUSTRATIONS

Legends or captions for illustrations should be typed on a separate sheet of paper, with a number accurately corresponding to each illustration. Photographs, preferably high-quality black-and-white glossy prints, should be unmounted and unattached to the manuscript. The face of the photograph should not be retouched or labeled in any way. To avoid disfiguring the surface of the photograph when labeling the back, write on a hard surface and use only a soft pencil or permanent marker. Authors are encouraged to list sources of illustrations.

If an author lacks photographic facilities, numismatic material can be sent to *The Numismatist* for reproduction in the ANA's in-house photographic facility.

AUTHOR'S BIOGRAPHY

Authors should submit a brief biographical sketch (100 words or less) that includes pertinent information such as place and date of birth, educational and professional background, hobby interests, and numismatic awards or accomplishments.

FOOTNOTES AND BIBLIOGRAPHIES

Authors are encouraged to cite sources used in the preparation of their articles. Footnotes and/or bibliographic references may be used, examples of which appear below. Should authors have further questions, they may consult *MLA Handbook for Writers of Research Papers* (New York: The Modern Language Association of America, 1984).

Footnotes

1. Gerhard Welter, *Cleaning and Preservation of Coins and Medals* (New York: Sanford J. Durst, 1976), p. 10.
2. John C. Loperfido, "Airborne Particulates: The Silent Nemesis," *The Numismatist*, 96 (1983), pp. 706-09.

Bibliographic References

1. Welter, Gerhard. *Cleaning and Preservation of Coins*. New York: Sanford J. Durst, 1976.
2. Loperfido, John C. "Airborne Particulates: The Silent Nemesis." *The Numismatist*, 96 (1983).



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S3

THE ROMAN COIN PROJECT

DAVID R. CERVIN

Originated and administered by David R. Cervin, the Roman Coin Project is a program designed for all members of the ANA, enabling them to earn Roman, Byzantine and Greek coins for their activities in numismatics. A total of ten ancient coins can be earned—five Roman coins, four Byzantine coins and one Greek coin. The program is offered free to juniors; a \$12 registration fee is required of adult participants. Further information and a Roman Coin Request Form can be obtained by writing to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

New RCP Form Details Coins and Bonuses

The November 1974 issue of *The Numismatist* announced that four Roman coins could be earned by junior ANA members (no bonus coins or numismatic publications—just the four coins). It was a modest enough beginning for what became the very popular Roman Coin Project.

Within two years of the program's inception, high participation resulted in the addition of an advanced portion, in which four Byzantine coins (or five for the ambitious) could be earned. In reply to numerous requests from adults desiring to further their interest in ancient coins, the RCP was opened to oldsters in December 1983. Of the 202 adults who have since requested RCP information, 40 have earned at least one coin and 3 have completed the program.

Over the years, bonuses of coins and numismatic reference books have been added. Currently, upon earning coin #1, the ANA booklet *Introduction to Numismatics* is awarded to juniors. Adults also must recruit one new ANA member to qualify for this bonus.

With coins #3 and #4, participants receive, respectively, an AU Irish decimal half penny and an AU English decimal half penny, both of which have been withdrawn from circulation. A complete set of Irish decimal half pennies is given as a bonus with coin #5. (To learn why these coins are no longer minted, see the RCP column in the January 1986 issue of *The Numismatist*.)

Category #6 offers the opportunity to earn either one or two Byzantine coins. One coin can be earned by signing up two new ANA members or by com-

pleting the Intermediate Numismatic Correspondence Course. Two coins can be earned by doing both.

Each person who satisfies requirements in category #8, thereby completing the RCP, receives, in addition to coin #8, an ancient Greek, Syrian or Byzantine scyphate (saucer-shaped) coin; a complete set of English decimal half pennies; reprints of three of my articles on ancient or medieval topics; and the 1983 edition of *U.S. Patterns* by J. Hewitt Judd (free to juniors, adults must sign one new ANA member).

If you would like further details about the Roman and Byzantine coins that you can earn in the RCP, write to me for the recently revised Roman Coin Request Form, which lists and describes coins #1-8 and their respective bonuses, as well as requirements for earning them. The previous version of the RCP Request Form may still be used, so if you have put off completing a phase of the program, do it now and send me your completed report—I'll forward you a new form for your next coin.



Decimal Irish and English half pennies are awarded as bonuses for coins #3 and #4.

COINS AND COLLECTORS

Q. DAVID BOWERS

Old Volumes Provide Numismatic Tidbits

One of my favorite pastimes is reading books—especially old ones. An advantage of living in New England is that bookstores abound, and every few months I make my rounds of stores in New Hampshire and nearby Maine. Walter Wakefield (Portsmouth, New Hampshire), Old No. 6 Book Depot (Henniker, New Hampshire), Douglas N. Harding (Wells, Maine), the Edgcomb Book Barn (also in Maine) and other places always yield a boxful of dusty volumes.

I especially enjoy reading old magazines. *Harper's Weekly* and *Harper's Monthly*, *Demorest's*, *Ballou's Drawing Room Companion*, *Leslie's* and *Peterson's*, all of which are available in inexpensive, bound volumes, give a week-by-week or month-by-month account of American life in the 19th century.

With pretensions of erudition, *Harper's Monthly* appeared in the middle of the 19th century with articles reprinted from British magazines. Soon it realized that America had its own charms, and, increasingly, native authors were employed. The California Gold Rush era, the Civil War, the 1876 Centennial Exhibition and other events were faithfully chronicled, often in meticulous, quasi-scientific detail quite unlike the human-interest, on-the-spot journalism of the modern press.

While reading the travelogs and tales of adventure, I am ever on the lookout for numismatic tidbits. Unfortunately, these melodramatic episodes frequently offer only small teasers, such as the following: "Tom rushed through the cabin door, clutching the bank bag in his hands. Glancing furtively about, he ascertained that his pursuers were still several hundred yards distant. Moving a rug aside, he opened a trapdoor and tossed the bag into a snug compartment. The gold was safe! Suddenly,

there was a sharp rap on the door . . ."

Someday, perhaps I will discover a 19th-century author with numismatic inclinations. How much more interesting, at least to me, would be an episode that went something like this: "Tom rushed through the cabin door, clutching the bank bag in his hands. Glancing furtively about, he ascertained that his pursuers were nowhere to be seen. Good! There was a few moments available to see what the jingling bag contained. Reaching in, he withdrew a handful of golden discs. There was an 1856 quarter eagle—with a D mint-mark. And an 1861-D gold dollar! Quick inspection revealed that all the pieces had the telltale D inscription. What a numismatic treasure!"

Well, I can dream. In the meantime, I continue to pore over countless articles that must have been important or timely in 1876 but today seem curiously romantic. Still, there is much of numismatic value to be found. Among the narratives I've come across are several describing visits to the San Francisco Mint, the Philadelphia Mint, the American Bank Note Company and the Bureau of Engraving and Printing.

In a related vein, the other day I acquired a large file of early 20th-century periodicals from the William Fox Studio Library that pertain to motion pictures. Reading issues of *Motion Picture World*, a weekly trade magazine, I learned that at least three motion-picture features were made during the 1910-15 years by crews that visited the Philadelphia Mint and the Bureau of Engraving and Printing in Washington, D.C. I wonder if prints survive? Wouldn't it be fascinating to see them?

Finding scraps of numismatic information in old magazines is like treasure hunting. On a time-expended basis, it doesn't pay, but it sure is a lot of fun!

CONSUMER ALERT

KENNETH BRESSETT

The increased popularity of coin collecting—both as a hobby and as an investment—has made consumers painfully aware that they should exercise caution in any transaction in which misrepresentation could alter the value of a numismatic item. In an attempt to educate consumers, Kenneth Bressett, chairman of the ANA Mediation Committee, offers the following comments in response to questions about advertised claims.

A Tribute to "The King"

File #104

This ad was brought to my attention by a long-time Elvis Presley fan who expressed surprise that the government would issue an official commemorative coin honoring "The King." A less-than-careful reading of the offering leads you to believe that the piece is indeed a new U.S. commemorative, even though no such claim actually is made.

In fact, the ad specifically states that this piece was commissioned and struck by a private mint not affiliated with the U.S. Government. Even so, the frequent use of phrases such as "official 'Double Eagle' Series 'G'" can be confusing and misleading.

This attractive commemorative medal is plated with silver and gold. Neither the size, weight or base metal is stated, which probably is unimportant as the medal is offered as a souvenir, not as an investment. You will get what you expect, as long as you understand that the piece is not a government issue.

File #105

When the Treasury Department disposed of its hoard of silver dollars a decade ago, the general public, as well as serious collectors, were attracted by the Carson City issues. Today, those coins that were auctioned at substantial premiums now are worth considerably more.

The promotional mailing in question looks very much like an official government invitation to buy Carson City dollars for \$375 each, plus shipping. The coins offered are described as being the same government-packaged pieces you might have missed out on previously.

There is no question that this hard-sell, investment-oriented promotion

should be checked thoroughly before sending your money. In particular, consider the claims that these pieces "normally retail for up to \$750 each" and could be worth \$1,000 to \$1,500 in the near future. Don't be rushed by statements warning that you have only a limited time to respond.

File #106

Another promotional program received in the mail offers "six compelling reasons why silver bullion is now poised for almost unheard-of profits." This, too, is a "personal" message (even marked "confidential") and "could very well be your last chance" to get in on the silver bullion market.

If you can stay awake through ten pages of market hype, you probably will be convinced that now is the time to invest in silver, when it is trading at the lowest price in seven years. Many collectors/investors share this sentiment, for not only can they acquire some nice collectible coins, but they might also gain an edge in the silver market.

The newsletter advises purchasing Mexican silver "Cap and Rays" pesos; however, if you want the best value for your investment, you'll want to compare their price with that of pure "bars" or "rounds." If, on the other hand, you're looking for an investment with collector appeal, be aware that these Mexican coins are only 72-percent silver and have a substantial numismatic premium.

I liked this "major investment alert." It started me thinking about a number of similar world coins that I have put off adding to my collection because I was waiting for a time like this.

Taking Stock of Certification Services

If the current trend in numismatics continues, we may soon experience a serious shortage of trees. So many certification services now are available that whole forests may have to be chopped down to provide the paper necessary for all the documents attesting to the authenticity, grade and value of tens of thousands of coins. I believe the number of companies, associations and individuals offering printed judgments of coins has increased in almost direct proportion to the number of investors who have fled numismatics because they're concerned about getting value for their money.

Purchasing a dozen Morgan dollars is not the same as buying shares of IBM stock. Each stock certificate represents a known value at any given time and will bring the same price, whether it is sold to Broker A or Broker B. Yet, Morgan dollars with the same date and mintmark—even the same certified grade—will vary significantly in value from one rare coin dealer to the next.

Anyone who has attempted to sell an albumful of assorted coins on the bourse floor at a major coin shows knows the truth of that statement. When was the last time a stock broker quickly glanced over a seller's portfolio and said, "I'm sorry, but I'm not buying any IBM shares today" or "I can only pay you half the Wall Street value because there are hairlines on your stock certificates"?

So, the numismatic industry needed a new game to bolster investor confidence. I don't need to tell you that the name of this confidence game is "certification" (nor do I have to remind you that not all certificates are created equal).

For years, knowledgeable members of the prestigious Professional Numismatists Guild have issued well-respected certificates of authenticity for the coins they sell. Likewise, the ANA Certification Service has experienced tremen-

dous popularity—and controversy—in recent years. Whether you agree or disagree with the opinions expressed on ANACS certificates, you can't dispute the huge demand for this service. Every month thousands of coins are submitted to ANACS for examination.

ANACS-certified coins continue to trade briskly, and the market appears to be picking up for coins with papers issued by other numismatic certification services. Unfortunately, the value of the documented coins usually is based not only on their certified condition but also on when and by whom the certificates were issued. (If not accompanied by these "paid opinions," the coins might otherwise have to sell at realistic prices.)

Several companies actually try to "make a market" in certified coins by establishing a set price for any coin of the same type, date, denomination, mintmark and grade. For example, any ten certified 1924 MS-65 Saint-Gaudens coins offered by the firm trade at a fixed value. For the unsophisticated investor, this is about as sensible as claiming there is no difference whatsoever between the Bobbsey Twins.

I predict that if this proliferation of grading/authentication services and documentation continues, the coins themselves will become secondary and some collectors will begin to assemble type sets of certificates. Just think of the vast new areas of numismatic enterprise! Experts will be needed to issue certificates of authenticity and grade for the papers being bought and sold, and special holders will be sold to house these impressive collections of embossed, notarized rare coin photographs.

I propose the creation of a specialty organization for these collectors: Certificates Rampantly in Numismatics Growing Everywhere. We can call the group by its acronym—CRINGE.

NUMISMATIC VIGNETTES

GLENN B. SMEDLEY

■ Classified advertisement in a recent numismatic magazine: "Commemorative medal, silver .999 sterling, 1.6 inches diameter, 12-inch gauge." Someone's a bit confused, to comment kindly.

■ George F. Will, my favorite news analyst and columnist, recently wrote a full-page thought-provoking article around the beer-commercial catchline "Oh yes, you can have it all." He immediately changed the line to "Reality says you can't have it all."

■ Oscar Wilde is reported to have referred to "one who knows the price of everything but the value of nothing."

■ What youngsters we are! The *Coin Collector* by W.C. Hazlitt (Edinburgh, 1905) devotes two pages to the United States, and mentions only the 1799 cent, 1802 half dime and 1804 dollar, in addition to several Colonial pieces.

■ The "Series of 1935" \$1 silver certificate was the first of our money to bear representations of both the obverse and reverse of the Great Seal of the United States, adopted in 1792.

■ Most of us have encountered at least one poem about coins, but I know of only one—if I may call a song a poem—about paper money.

The cover of this sheet of music bears the title "Dan Bryant's Popular Comic Song 'How Are You Green-Backs!' as Sung by Him with Immense Success at Bryant's Minstrels . . ." Among the other information recorded is that the publisher was Wm. A. Pond & Company, 547 Broadway. Although no date is given, careful research points to 1863.

It is important to remember that the states got along for more than 50 years without any circulating paper money and that citizens were opposed to it. So, although this is a typical minstrel recital set to music, it does reveal the au-

thor's mistrust of paper money:

"We're coming, Father Abraham, one hundred thousand more, And cash was ne'er so easily evoked from rags before . . . I hope a present blessing, though perhaps a future foe . . . With our promise to pay, how are you, Secretary Chase . . . Promise to pay, Oh! can't you fix de date?"

The copy from which these excerpts came had a total of seven verses; other printings may have more or less.

■ Nearly 95 years ago (October 7) the ANA elected its first slate of officers, headed by President W.G. Jerrems Jr. of Los Angeles, California, at its initial meeting in Chicago. Sixty charter members were enrolled at that meeting.

As long as the membership remained relatively small, the election of officers wasn't much of a problem. Each member knew some of the candidates, or knew someone who was acquainted with others. The change in 1955 to biennial elections was strictly a money-saving move.

In 1979 an entirely new system was adopted, with each governor elected to a specific seat, designated only by a number from one to seven. Biennial elections continue, with the president and vice president elected to two-year terms. Governors are elected to staggered four-year terms, three seats changing at one election and four at the next. There is a rather involved procedure by which candidates choose which to-be-vacated seat he or she will seek.

Several members of the present Board of Governors have proposed a change to a partial geographic composition of the board. Changes in the bylaws to accomplish the proposed board setup were presented in the May issue of *The Numismatist*, with expressions in favor of and in opposition to the proposal.

Essentially, the proposed plan is to elect one governor from each of four geographic areas, along with three gov-

ernors-at-large. The governors would serve staggered four-year terms, while the president and vice president would continue to serve two-year terms.

The advantages claimed for the new plan are assurance of regional distribution of officers and elimination of the present complicated system, whereby candidates choose the seat for which they will stand. There are details, of course, and some changes may be made if the proposed plan is adopted.

You are urged to read the first draft of the suggested changes in the bylaws as published in the May issue of *The Numismatist* and to cast your ballot in the straw vote called for in this issue.

■ Those interested in engraving, especially that created during the early years of bank notes, will find *The Mavericks, American Engravers* (1950) by Stephen DeWitt Stephens most helpful and interesting. Lest you be misled by the title, "Maverick" was the family name of a line of early-American artists, of whom Peter R. (1780-1831) became the best

known. The story of his life, with related sketches of others in the family, makes interesting and enlightening reading—particularly so because his later years were entwined with the lives of several other well-known engravers, such as Asher B. Durand and John W. Casilear.

Maverick's works were many and varied but of special interest to numismatists because he produced more than 100 notes for banks in Georgia, Michigan, Missouri, New Jersey, New York, Rhode Island and the Republic of Colombia. These and many other items are described in the 98-page checklist of Maverick works. The 240-page book, which still is in print and occasionally may be found at second-hand shops, includes 15 glossy pages of portraits and illustrations.

■ Ann Landers, answering the question "What do you do with your newspaper after you finish reading it?": "I keep [it] for a week because invariably I might want to look up something."

LUBELL ON TAXES

MYRON S. LUBELL

Myron S. Lubell currently serves as coordinator of tax studies at Florida International University in Miami. A certified public accountant and former IRS agent, Lubell holds a doctorate degree in business administration and will address tax-related questions from the readership in this column. Correspondence should be directed to Myron S. Lubell, c/o THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

What Distinguishes an Investment from a Business?

Quite often when an individual converts his coin-collecting or other hobby into serious investment activity, his tax-status is significantly modified from hobbyist to collector. If even more time, energy and money is devoted to these activities, the investment could be regarded as trade or business and the individual considered a dealer rather than a collector.

One of the primary benefits gained from trade or business treatment of nu-

mismatic activities is that losses resulting from the sale of "business" coins are considered "ordinary losses," and, as such, are fully deductible. In contrast, losses resulting from the sale of "investment" coins receive limited capital-loss treatment. Additionally, a coin dealer can deduct all ordinary and necessary business expenses, including costs of travel and entertainment.

Clouding the distinction between collector and dealer is an extremely sub-

jective tax question: What differentiates an investment from a business?

In *Purvis vs. Commissioner*, the Circuit Court of Appeals in 1976 examined this question. Although the case did not deal with coins, meaningful generalizations can be drawn from the court's findings.

From his law practice, Purvis reported relatively small net income, which fluctuated over a five-year period from \$400 to \$4,500 per year. He also was involved in various investment activities; his stock portfolio was, at times, as large as \$1 million. His annual dividend income ranged from \$20,000 to \$40,000, with his capital gains and losses varying from a net loss of \$24,000 in one year to a net gain of \$156,000 in another.

Purvis deducted various "business" expenses and attempted to claim ordinary loss treatment for his stock losses. He claimed that his substantial stock market involvement constituted a full-time trade or business, especially since the monetary value of his stock portfolio was far more significant than that of his law practice. The IRS disallowed the deductions and the losses on the grounds that Purvis was merely an investor, and as such, was not engaged in a trade or business.

The court agreed with the IRS, noting that over the five-year period in question, the taxpayer engaged in a total of "only" 85 securities transactions, of which 31 involved stock held more than six months. Purvis conceded that several of the securities were purchased as investments and that some were held in excess of three years. The court also noted that the taxpayer did not maintain a separate bank account, office or personnel to assist him with these activities.

As the Purvis case illustrates, the relative amount of time and effort spent in a particular activity is far more significant than the relative amount of income resulting from the activity. Here, the bulk of the taxpayer's income was derived from securities transactions, but his trade or business was the practice of law.

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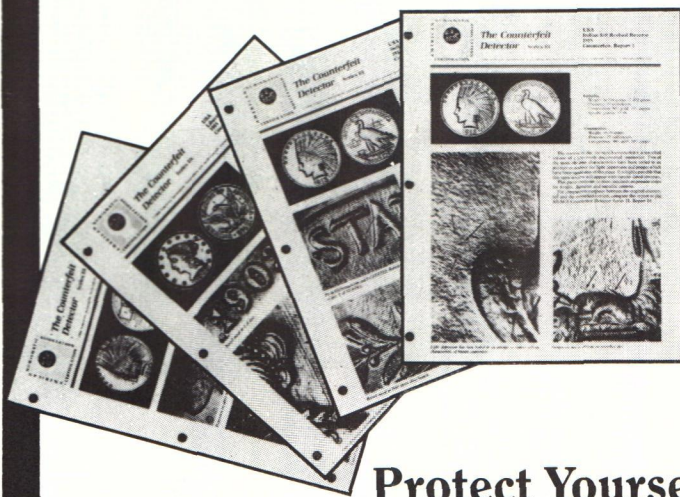
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For a limited time only, the American Numismatic Association is offering a special Counterfeit Detection Library Set! The set includes . . . COUNTERFEIT DETECTION, a 6" x 9" reference featuring 150 pages reprinted from *The Numismatist*; and COUNTERFEIT DETECTION REPORTS, Series I (36 reports) and Series II (24 reports). Regularly priced at \$162.50, the set is now available for only **\$99 ppd.**

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ANA CERTIFICATION SERVICE

Counterfeit 1934 Quarter Displays Classic Diagnostics

One of the newer counterfeits to surface in recent months is a 1934 Washington quarter. Originally seen in the fall of 1985, the piece was offered for sale in quantity, thus a number of them may still turn up in the marketplace.

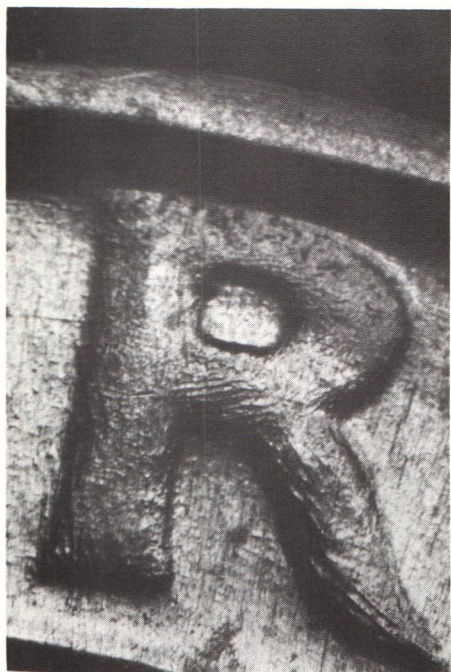
The old saying "Too good to be true" accurately describes this counterfeit quarter, which displays exceptional quality. The edge has the look of a proof; the surface is well-struck with a rich, satiny appearance.

A genuine 1934 quarter dollar is 90-percent silver/10-percent copper and weighs 6.25g ($\pm .097$ g). Although the counterfeit quarter's specific gravity is the same as that of the authentic item (10.33), its weight differs from specimen to specimen, some exceeding tolerance by as much as .095g (none of the counterfeits examined by ANACS have fallen below tolerance).

Like many counterfeits, this piece displays classic diagnostics, such as depressions, tooling and raised metal.



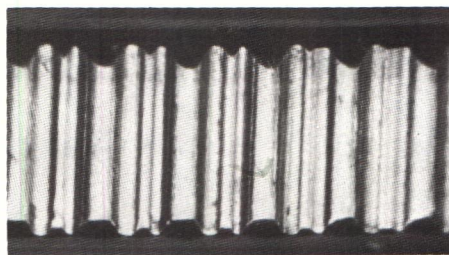
Counterfeit 1934 Washington quarter.



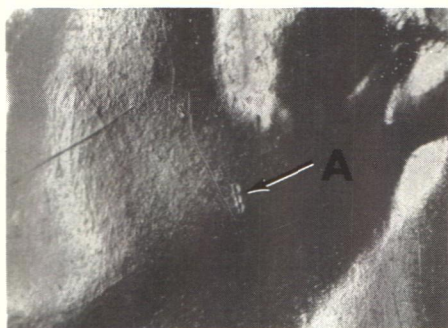
Tooling on R of LIBERTY.



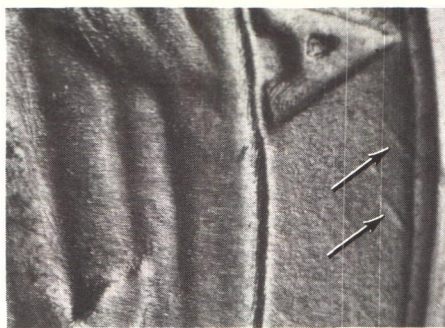
Raised lines of metal extend from left and right of B of LIBERTY.



Sharp edge resembles that of proof coinage.



Depression in Washington's jawbone resembles bagmark.



Two light depressions on reverse extend diagonally from rim near last A of AMERICA.

Formation of ANACS Grading Set Moves into High Gear

The ANA Certification Service is concentrating its efforts on the final phase of assembling its Mint State grading set of Morgan silver dollars. To date, ANACS has received, as a result of donations, about a dozen pieces in the lower Mint State range. In this final phase of completion, funds have been set aside to purchase coins submitted for inclusion in the set that meet minimum requirements in the upper Mint State range.

The ANA Board of Governors made a motion to approve the proposal for a "grading set" of Mint State Morgan dollars last winter. The set, to consist of no

less than 50 coins representing the marginal grading areas between MS-60 and -63, MS-63 and -65, and MS-65 and -67, will address typical problems encountered in grading Mint State pieces—loss of luster, contact marks, hairlines and friction. Intended to specifically illustrate ANA grading criteria for authenticators and the general public alike, the set hopefully will create uniform, verifiable grading standards throughout the Mint State range, thus eliminating the majority of ANACS' most frequent grading complaints.

"We hope to eliminate inconsistencies in grading by incorporating the grading set

ANACS CALENDAR OF EVENTS

JUNE

27-29 ROSEMONT, IL. O'Hare Exposition Center. ANACS booth, Numismatics of Illinois-Sales & Exchange (N.O.I.S.E.). Joseph Irmien, 5 N. 105, Rt. 53, Itasca, IL 60143.

JULY

5-6 COLORADO SPRINGS, CO. Shrine Hall. ANACS booth, Colorado Springs Coin Show. "Dot" Lofquist, 2126 Clarkson Dr., Colorado Springs, CO 80909.

6-12 COLORADO SPRINGS, CO. The Colorado College. 18th Annual ANA Summer Seminar. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

18-20 BIRMINGHAM, AL. Birmingham Civic Center. ANACS booth, Alabama Numismatic Society Convention. Purnie Moore, P.O. Box 3601, West End, Birmingham, AL 35211.

AUGUST

6-10 MILWAUKEE, WI. MECCA Convention Center. ANACS booth, ANA 95th Anniversary Convention. ANA Convention Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

SEPTEMBER

13-14 SACRAMENTO, CA. Beverly Garland Motor Lodge. Grading and authentication seminar and ANACS booth, Sacramento Valley Coin Club Fall Coin Show.

as a visual standard to compliment the written standard we already have," explains Richard S. Montgomery, ANACS director. "This set should help us reduce the amount of subjectivity inherent in Mint State grading."

The majority of Mint State coins currently being submitted to ANACS for re-examination are the result of discrepancies concerning contact marks and their negative impact on the final grade. Also, novices usually question the originality of luster, though this is not a trouble spot for experienced numismatists.

The establishment of the set is to be a joint effort on the part of ANACS authenticators and prominent members of the numismatic community. A "grading panel," composed of 8 to 12 graders representing both collectors and dealers, met in

May to endorse and approve the set.

According to Montgomery, after the set has been completed, it will be used at headquarters to train new employees and as a standard for future grading. It will also function as an educational tool at coin shows and seminars.

Those wishing to submit their lower-limit MS-65 and MS-67 Morgan dollars for possible inclusion in the grading set should send the coins, along with their selling prices, in an envelope marked "Attention: Grading Set" to ANA Certification Service, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Coins submitted for selection of the obverse grades of MS-65 and MS-67 need not have matching reverse grades. Likewise, coins submitted with the reverse grades of MS-65 and MS-67 need not have matching obverse grades.

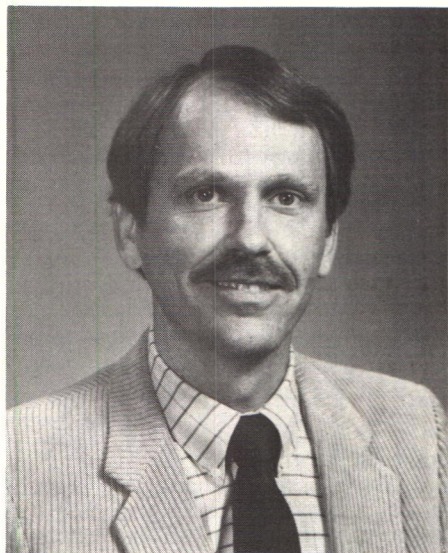
ANA CHRONICLE

Binz Joins Crew at Headquarters

Taking over the reins of finance for the ANA is Robert D. Binz, who joined the staff on February 27 as controller, a position vacated by Jim Williamson. The job of controller entails a number of responsibilities, including those of preparing the budget, processing ANA payroll, preparing monthly financial statements, supervising the bookkeeping and computer departments, and researching accounting problems. Binz comes to the ANA with an extensive background in each of these areas.

Since completing a bachelor's degree in business administration with an accounting option in 1972 at California State University at Los Angeles, Binz has acted as controller or financial advisor to a variety of businesses. Most recently, he was the controller for the Arapahoe Park Race-track in Aurora, Colorado, where he was instrumental in the establishment of the new racetrack in the first season of pari-mutuel operations. Before that, he was the controller for the Centennial Racetrack in Littleton, Colorado, and the administrative and finance manager for the Trane Company, Consumer Products Division, in St. Louis and Denver.

Binz also was co-owner of Myriad Com-



ANA Controller Robert D. Binz

pany, Incorporated, located in St. Louis, Missouri, and Cupertino, California. His responsibilities included the overseeing of all administrative and accounting functions for a bevy of family arcade centers,

health spas, real estate development and various mail-order operations.

Binz is looking forward to the challenges afforded by his new position at the ANA. "I think the ANA is a very fine or-

ganization that seems to care very much for the welfare of its employees," he said. "I am particularly attracted to this group because it is continually striving to improve services to the membership."

Counter-Proposal Offered in Response to Proposed Bylaw Amendments

Article IV, Section 4(o) of the bylaws of the American Numismatic Association requires that any proposed amendments to the bylaws that affect the voting rights of ANA members, eligibility for office, or structure of the Board of Governors must be submitted in writing to the ANA Executive Director by no less than three members of the Board of Governors, together with written arguments in support of such amendments.

The Executive Director is required to mail a copy of said amendments and arguments to each member of the Board. In turn, the remaining members of the Board have the right to submit written arguments to the Executive Director in opposition to the proposed amendments. Both sides of the argument then are presented in *The Numismatist*.

The bylaws provide that no action shall be taken by the Board on such amendments prior to the expiration of a 40-day period beginning with the last day of mailing of the issue of *The Numismatist* in which they appear. Within a 365-day period immediately following the aforementioned 40-day period, the Board may take action on the proposed amendments. In the meantime, members of the Association may express their support of or opposition to the proposed changes by writing to the Executive Director.

Proposed Amendments

The proposed amendments, as published in the May 1986 issue of *The Numismatist* (pp. 954-56), affect Sections 1 through 8 and Section 12 of Article VI of the ANA bylaws, and provide for the election of four Governors on a regional basis and three Governors-at-large. Arguments in favor of the amendments were presented by ANA President Florence Schook, Vice President Stephen R. Taylor, and Governors Art Kagin, Bob Medlar, Bill

Fivaz and Ken Hallenbeck. Opposing arguments were offered by Governor Grover C. Criswell.

Counter-Proposal

The following counter-proposal to the proposed amendments was prepared by Governor Bill Fivaz and submitted to the Executive Director by Fivaz and fellow Board members Ken Hallenbeck, David Ganz, Florence Schook and Steve Taylor.

I would accept the proposal with *one change*. Dave Ganz brought up an excellent point at the open session [of the Board of Governors meeting] when he objected to the fact that under the current proposal, members would be allowed to vote only for one (1) regional candidate (in the region in which he/she resides) and the at-large candidate(s) in any given election. They would not have the option of voting for (or against) a candidate in another region who was up for election at the same time.

Under Bob Medlar's proposal, for example, in 1989, when board seats for Regions 1 and 4 and only one at-large seat will be voted upon, those members in Regions 2 and 3 would be able to cast their ballot for only one candidate, the one running for the at-large seat.

I feel this is much too restrictive. Each member should have full voting privileges, i.e., he/she should be able to vote for those running for the three or four board seats in every election, regardless of the voting region in which they reside. This will still accomplish the territorial equity of having at least one representative on the Board for each of the four regions, which is what we are striving for.

I just don't feel it's fair to curtail the member's voting rights so severely, and I would opt to have the last sentence in Article VI, Section 1 changed to read: "Each member of the Association shall have the right to vote for all members of the Board of Governors, including the three Governors to be elected at-large and the four Governors to be elected on a regional basis."

In this manner, in the 1987 election all members could vote for board seats representing Regions 2 and 3 and for two Governors-at-large. In 1989 all members could vote for candidates

running for board seats representing Regions 1 and 4, as well as for one Governor-at-large.

I would accept the proposals with the above change to Article VI, Section 1.

Arguments in Opposition to Counter-Proposal

Governor Bob Medlar submitted the following arguments in opposition to the counter-proposal:

My arguments in opposition to this amendment, and my counter-proposal, are these:

First, the proposed changes would again provide for purely name-recognition contests, regardless of the quality of service by the candidate to the hobby. How is a California voter to judge the qualities of a candidate from Florida? His vote could only be based on the advertisements or equally self-serving news columns. Rarely are these large advertisers or columnists able to spend their time or talents promoting local or regional numismatics. There is a place for these people in the at-large seats.

Second, all national, state and most county elections are so divided that only rarely are voters able to vote for someone outside their district of residence. Ours is a complex society and an equally complex association. Only in a small, simplistic group can voting for each candidate work. Our nation and our association will both be served best if we are divided into

regions and if our representatives are elected by their peers.

Third, we, of all people, who collect articles of history, should remember to learn from our history. "We can only see where we are going after we see where we have been." Before [the adoption of] this cumbersome and inequitable system we currently use, all governors were elected on the basis of their name recognition; everybody voted for everybody. The system produced some pretty ineffective Governors and some pretty raw politics. This is why we changed to the system currently used. Even then, the desire was to institute a system such as our original proposal. A compromise was accepted solely because of the opposition of some of the Governors, who felt they could only be elected because of their name recognition. Let's not make the same mistake again.

Straw Vote

So that a decision regarding the proposed amendments may be made before the next formal meeting of the Board of Governors, a straw vote has been called, whereby members may indicate the method of election they prefer. Members are urged to register their votes by completing the "ballot" contained herein and returning it to ANA headquarters no later than July 10, 1986.

STRAW VOTE

Clip or reproduce and send to:

ANA Bylaw Amendments • 818 North Cascade Avenue • Colorado Springs, CO 80903-3279

1. Do you favor staggered terms for the Board of Governors elections (four elected, plus President and Vice President, in one election; three elected, plus President and Vice President, in second election)? ☐ Yes ☐ No
2. Do you favor two- or four-year terms for ANA Board members (President and Vice President with two-year terms each, as at present)? ☐ Two-year term ☐ Four-year term
3. Do you favor at-large voting for ANA Governors (right to vote for seven Governors of your choice)? ☐ Yes ☐ No
4. Do you favor a combination of four regional seats and three at-large seats with staggered terms (as proposed in the bylaw amendment)? ☐ Yes ☐ No
5. Do you favor a combination of regional seats and at-large seats, with all candidates running at the same time? ☐ Yes ☐ No
6. Which method of election for the ANA Board of Governors do you most prefer?
 - ☐ Present system (numbered seats, staggered terms)
 - ☐ Proposed bylaw change (four regional seats, three at-large seats, staggered terms)
 - ☐ At-large, non-staggered terms for all seven seats

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August 6 thru 10

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More than 10,000 collectors, dealers, and coin enthusiasts will be participating—all people you'll want to mix and mingle with. And Milwaukee—a lovely midwestern metropolis featuring some of the nation's finest restaurants, museums, sports teams and other attractions—will be in full swing.

For more information . . .

Call the ANA's convention office at (303) 632-2646 Monday through Friday between 8:30 am and 4:30 pm MDT. Ask for Martha. Or write the ANA at 818 North Cascade Ave., Colorado Springs, CO 80903-3279.

So tap into the biggest, best ANA Coin Show ever. Come to Milwaukee August 6 thru 10. You'll see we've got something special brewing!

Milwaukee!

*The ANA 95th Annual
Convention and Coin Show*

Badger State Hosts Conventioneers

Long before the white man arrived, Indians called it Mahanawaukee, "gathering place by the waters," where a great lake drained the rolling hinterlands of Wisconsin. Now ANA members will gather by those waters for the 95th Anniversary Convention on August 6-10. What they will find is one of the great melting pots of America—the City of Milwaukee.

Two centuries ago, French *voyageurs* found the confluence of the Milwaukee, Menomonee and Kinnickinnic Rivers, located midway between Fort Dearborn (Chicago) and Green Bay, to be an excellent spot to camp. Jacques Marquette and Louis Joliet skirted the west shore of Lake Michigan in canoes and first noted Milwaukee Bay on their maps. By 1689 the entire northern region was known as the upper Mississippi Territory and the property of the king of France.

Britain's success in the French and Indian War began a brief period of British occupation, marked by English fur traders who appropriated French outposts and monopolized western trade until the close of the War of 1812 (even though the region officially became part of the United States' old Northwest Territory by the treaty of 1783). Representing Astor's American Fur Company, Solomon Juneau established a permanent trading post near the mouth of the Milwaukee River that became a busy layover for travelers.

Land seekers appeared as soon as Indian titles to southeastern Wisconsin were annulled by treaties. In 1833 Morgan Martin, a Green Bay land speculator, visited Milwaukee, mapped the harbor and entered an agreement with Juneau for half of the latter's claim to the lake-front area. A year later, Connecticut-born Byron Kilbourn and a Virginian, George Walker, planned similar promotions of the western and southern areas, resulting in the establishment of three wards, commonly called Juneautown, Kilbourntown and Walker's Point.

Intense rivalry between the three pioneer settlements—especially about bridges, streets and finances—were resolved sufficiently for the district to be incorporated as the City of Milwaukee in 1846, with Juneau as first mayor. Today's angled bridges over the Milwaukee River are reminders



A 1920s view of Milwaukee, looking west along Grand Avenue.

that early leaders planned their streets to hinder the growth of competing townsites.

Development of Milwaukee harbor permitted the city's emergence as a major grain and flour port. Commerce dominated the early decades, but in the post-Civil War years industry developed, especially meatpacking, tanning, brewing and iron- and steelmaking.

Today, Milwaukee's 96 square miles represent the metropolitan center for five counties and a population of 1.4 million. The St. Lawrence Seaway has opened many new markets to the Lake Michigan "seaport," and docks and piers serve 30 lines of ocean-going ships. The "gathering place by the waters" ranks among the nation's top industrial cities and leads the world in the production of internal-combustion engines, motorcycles, tractors, wheelbarrows, padlocks and, of course, beer. Though it has grown from a primitive trading post to "America's Machine Shop," Milwaukee prides itself most for the Old World tradition of *gemütlichkeit*—heartfelt greetings and gracious hospitality.

Despite its size, Milwaukee is blessed with Old World charm, due in large part to a strong ethnic tradition. By 1900, 72 percent of the population had Germanic origins, greatly influencing the city's society and culture. Modest Irish and Scandinavian influxes dwindled late in the 19th century before a Polish migration settled the south side. Additional east- and south-European nationalities joined



The Victorian elegance of the Frederick Pabst Mansion has been preserved for all to see.

a Negro migration from the southern United States to swell the population in the 20th century.

There's probably no other city in the United States where so many different ethnic groups live together in such close harmony, with so much respect for each other's differences and contributions. Civic responsibility and an ingrained "work ethic" have had a lot to do with Milwaukee's clean streets and relatively low crime rate, and good citizenship is responsible for widespread support of the arts, 14,500 acres of parks, and a long list of civic festivals and activities.

Milwaukee's ethnic vivacity is most visible in "Summerfest," a series of festivals that seem to run back-to-back from spring to fall. Fireworks and big bands, religious processions, wine, pizza, pasta and song highlight the annual Festa Italiana. Then come the jigs, chanteys and costumed gaiety of Irish Fest, followed by dancing, song and foods of Polish Fest, then France's Bastille Day celebration and Fiesta Mexicana—all interspersed with at least three German festivals.

A general spruce-up, coupled with the city's natural tendency to preserve and restore, have kept the center of Milwaukee lively, livable and attractive. What gives the downtown area its kick is its manageability. Its small enough to be human-scale yet large enough to offer every imaginable activity—art, music, theatre, sports,



Usingers, located on Old World Third Street, is famous for its sausage.

recreation, all easily accessible. Even outlying sights are within a 15-minute drive of the city.

Downtown, you can walk from one attraction to another—from the dramatically modern Performing Arts Center to the massive, classical City Library — in a few minutes. Within a 20-block radius you'll find many of the city's architectural treasures, a potpourri of favorite local restaurants, and shopping galore. You will also discover, if you walk, the Milwaukee penchant for law-and-order. Nobody jaywalks, which probably explains the low pedestrian-fatality record.

Milwaukee is one of a handful of mid-west cities to boast a skywalk system, enabling indoor travel from the Milwaukee Exposition and Convention Center and Arena (MECCA), where most ANA activities are scheduled, to the Hyatt Regency Hotel and on to the Grand Avenue Mall, an enclosed, multi-level, four-block marketplace featuring 150 specialty shops and restaurants. The "Riverspan" section, the only skywalk in the country built over a navigable waterway, crosses the Mil-

waukee River to Marine Plaza.

Not far from MECCA you can explore Old World Third Street, several blocks that include the Milwaukee County Historical Center, the Milwaukee Journal Company, Wisconsin Cheese Company, and two famous landmarks—Usinger's Sausage Store and Mader's German restaurant, an 80-year-old, period establishment replete with original woodcarvings, stained glass and continental antiques. To the south lies the historic Third Ward District, 10 square blocks, listed on the National Register of Historic Places, that was the major 19th- and early 20th-century wholesale/manufacturing district of Milwaukee. Following a decline in warehouse activity after World War II, the area experienced new life in the late 1970s when its excellent location and handsome architecture attracted new businesses and artists seeking affordable loft space.

Other sites listed on the National Register include the Frederick Pabst Mansion,

the 37-room Flemish Renaissance home of Wisconsin's great brewer, featuring unique Victorian craftsmanship in terra cotta, stained glass and ornamental woodwork that recalls the lost life style of old Grand Avenue. The Pabst Theatre, built in 1895, today offers an array of musical and theatrical attractions, while the Kilbourn House, dating to 1844, features an outstanding collection of mid-19th-century furniture and decorations. An exceptionally fine example of Victorian Gothic architecture is found at Trinity Evangelical Lutheran Church.

No sojourn in Milwaukee would be complete without visiting the Lake Front area, comprising six public beaches, yacht clubs, sport fishing and windsurfing facilities, and Juneau Park, site of the nationally-known Milwaukee Art Museum. Whatever activities convention-goers choose, they are bound to be welcome in the Badger State's largest city—a great place on a great lake.

Milwaukee Hotels Await Convention Guests

Not far from the Milwaukee Exposition and Convention Center and Arena (MECCA), the Hyatt Regency and Marc Plaza offer official accommodations for the ANA's 95th Anniversary Convention, August 6-10. Although all the rooms reserved at the Hyatt for convention week have been booked, lodging is still available at Marc Plaza and three alternate hotels, all located within several blocks of the convention center—Hotel Wisconsin, Howard Johnson's Executive and Ramada Inn-Downtown.

The Hyatt Regency, accessed to the convention center by an enclosed skywalk, features an 18-story atrium with a suspended sculpture, *Wings of Welcome*, by Milwaukee artist Richard Lippold. Along with five restaurants and lounges and a health club, the Hyatt features 484 luxury rooms, as well as Polaris, a revolving roof-top restaurant affording a panoramic view of Milwaukee and Lake Michigan. A skywalk also connects the Hyatt Regency to the Grand Avenue, an enclosed mall featuring 150 specialty shops.

Located two blocks from MECCA, Marc Plaza, an art-deco structure combining Old World grandeur and modern luxury,



Marc Plaza offers official convention accommodations in an atmosphere combining art deco and modern luxury.

comprises 550 rooms. In addition to an indoor pool and recreation center, the Bombay Bicycle Club offers the best in jazz entertainment nightly.

Double occupancy at Marc Plaza is \$62; Howard Johnson's, \$54; Ramada Inn, \$53; and the Hotel Wisconsin, \$38. Reserva-

tion request forms and additional information about securing accommodations in the convention city are available from the ANA Convention Office, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 303/632-2646. Deadline for receipt of reservations is July 6, 1986.

Milwaukee Agenda Includes Judges' Familiarization and Certification Program

To maintain an adequate number of trained, fully-qualified judges for numismatic exhibits at ANA conventions, the ANA established the Judges' Familiarization and Certification Program, which certifies those who satisfactorily complete the training session.

This year's program will be held during the ANA's 95th Anniversary Convention in Milwaukee, Wisconsin, August 6-10, 1986, under the supervision of Chief Judge Gary Lewis. The first portion, scheduled for 3:30 p.m. on Thursday, August 7, and again at 4 p.m., Saturday, August 9, consists of a survey and discussion of ANA judging procedures, together with practical exercises in judging exhibits in the category of each participant's choice. The second portion, "Exhibiting and Judging Seminar," is set for 9 a.m. on Sunday, August 10, and features an open forum for the exchange of comments and suggestions by judges and exhibitors alike.

Exhibits at ANA annual conventions are divided into three groups: competitive (limited to ANA members who are at least 18 years of age); junior competitive (limited to members younger than age 18); and non-competitive (reserved for ANA

members and others invited to exhibit by the ANA president, convention chairman or exhibit chairman).

In the competitive divisions, first-, second- and third-place awards are presented annually in 20 categories: U.S. coins; U.S. paper money; medals; tokens; military medals, decorations, orders and badges; U.S. obsolete paper money; coins issued prior to A.D. 1500; foreign coins issued in A.D. 1500 and later; foreign paper money; U.S. gold coins; foreign gold coins; Latin American coins and paper money; Canadian coins and paper money; general or specialized numismatics; private mint issues after 1960; western Americana; numismatic errors; love tokens; local interest numismatics; and issues of the government of Israel.

Those interested in taking part in this year's program are invited to write to American Numismatic Association, Judges' Familiarization and Certification Program, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Inquiries should be received at headquarters at least six weeks prior to the convention and should indicate the exhibit categories that the participant wishes to judge.

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Silver Antoniniani of Herennius Etruscus



Herennius Etruscus was the eldest son of Trajan Decius (emperor, AD 249-251) and Herennia Etruscilla; Etruscus was given the rank of Caesar (Prince) in AD 250. The reign of his father lasted only 22 months and was primarily concerned with repelling the invasion of the Goths to the North. Decius and his son, Herennius Etruscus, perished fighting the Goths in the battle of Abrittum, July of AD 251. However, this period is best remembered for the first widespread organized suppression of Christianity. These magnificent silver coins offered were issued in the midst of the first widespread persecution of Christians.

Nero's famous persecutions were local and short. But Decius issued an edict in January 250 ordering all citizens to perform a religious sacrifice in the presence of Roman officials, who issued a certificate witnessing the act. Large numbers of Christians defied the Emperor's edict, and as a result the Bishops of Rome, Jerusalem and Antioch were executed. However this brutal behavior by the government and the passive resistance of the Christian martyrs swayed public opin-

ion, and shortly before Decius' death the persecutions were ended.

Christianity not only survived, but emerged stronger than ever. And something also survived from this brief period - a small hoard of coins of unbelievably high quality, miraculously preserved in virtually the same condition as when they were handstruck 1,735 years ago!

Coins of Herennius Etruscus as Caesar have always been quite scarce; in hoards from the period they have normally been found in ratios of 1 coin portraying Herennius Etruscus to 50 coins of Trajan Decius. Very rarely have they been unearthed in such prime condition. Antoniniani struck during this period are often of low grade silver and are often found quite crystallized; these are happy exceptions and are of very good silver content. These beautiful, lustrous antoniniani are from a recent hoard and portray Herennius Etruscus on the obverse wearing the radiate or spiked crown, which denotes this denomination. A few different reverses are represented and the coins come fully identified.

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ANA Hosts 18th Annual Summer Seminar

More than 200 enthusiastic numismatists are expected to converge in Colorado Springs during the week of July 6-12 to participate in the ANA's 18th Annual Summer Seminar. Considered one of the Association's most popular events, the seminar provides a week of intensive training and camaraderie.

Collectors and dealers seem to enjoy the non-stop numismatic repartee. "It's a very stimulating environment where one can attend a week-long course and also get an opportunity to use ANA museum and library facilities," asserts Ken Bressett, director of education. "You would be amazed at the enthusiasm displayed."

Attendance has increased tenfold since the program's inception in 1969. Approximately 25 percent of the students, many accompanied by their families, have attended previous seminars, taking advantage of the many exciting attractions in the beautiful Colorado Springs area while furthering their numismatic knowledge. Seminar Coordinator Judy Padgett stresses that the week can be a family affair. "The whole family can participate in classes or use the time for sightseeing or relaxing."

Students can select from eight different week-long courses—five are repeat offerings of popular subjects, three are new this year. Instructed by former ANACS authenticator Mike Fuljenz, "Commemorative Coins" covers grading, artistry, design, rarity, collecting and investing, and counterfeit detection of these popular items. According to Bressett, collecting commemoratives has gained a following in recent years, and in the past year alone, many commemoratives have more than doubled in value.

Participants in "Paper Money Collecting," led by ANA Vice-President Stephen R. Taylor, will explore the most exciting area of growth in the hobby—paper money. The most frequently requested by seminar students, the course focuses on every type of U.S. paper money.

This year, Denver-area coin dealer and ANACS consultant Robert Rhue will teach "Numismatic Estate Planning," an offering of particular interest to spouses. Wills and bequests, appraisals, price guides, collection disposal, tax consequences, record-keeping and inventory

will be covered.

Instructed by Q. David Bowers, one of the hobby's most knowledgeable authorities, "Introduction to Numismatics—The Hobby" presents an overview of all aspects of collecting, buying and selling coins, including the history of collecting, mint production, grading and pricing, market analysis and investments.

ANACS staff members will explain the skills and techniques necessary in spotting numismatic fakery in "Detection of Counterfeit and Altered Coins." By studying coining and counterfeiting methods, viewing slides from the ANA reference collection, and using microscopes and other equipment, students will learn to recognize alterations and artificial toning.

ANA Museum Curator Robert Hoge will conduct a fascinating study of "Coinage of the Classical World," dealing with the personalities and events associated with Greek and Roman coinage, as well as minting techniques, coin identification and counterfeit detection.

Possibly the most popular course offered, "U.S. Coin Grading" is a complete survey of how every type of U.S. coin should be graded according to ANA standards. ANACS staff members, along with ANA Governor Bill Fivaz, discuss why accurate grading is necessary, how to follow standards, what to look for on each coin, when to ask for help, how dealers grade, and equipment and resources. Special slide presentations and an examination of actual coins enrich the offering.

"A Study of Numismatic Literature," taught by George Kolbe, will focus on book manufacture and preservation, building a library, collector's items, using a library and research work. The efficient use of scarce landmark publications, catalogs and periodicals also will be covered.

In addition to intensive classroom studies, field trips to the Denver Mint and the old mining town of Cripple Creek are offered at reasonable rates (in some cases, tours are included in the price of the course). Late afternoon and evening tours are planned to local attractions, such as an exhilarating trip to the summit of Pikes Peak via the Cog Railway, a tour of historic Manitou Springs, a visit to Cave of the Winds, an excursion to the North

Pole and Santa's Workshop, and a starlight rendezvous at Seven Falls.

Graduation ceremonies will be held at the Flying W Ranch, accompanied by a genuine wagon-train meal and a western comedy and music show. Scheduled to coincide with seminar week is the annual ANA book sale, which has proved popular with seminar students.

Eminent numismatic scholar and researcher Eric Newman will speak at the seminar's opening ceremonies on July 6. Newman's book "The Early Paper Money of America," is considered the definitive work on the subject. Appropriately, Newman also will be on hand to perform ribbon-cutting duties for a new exhibit, "Paper Money Extravaganza, Part II," in

the Stack's Gallery of the ANA museum. Part I, on display since October 31, features United States currency; Part II will comprise world paper money.

The course fee for the 18th Annual Summer Seminar is \$350 for ANA members and \$375 for non-members, which includes tuition, lodging and meals on the campus of The Colorado College (adjacent to ANA headquarters), and graduation festivities. The cost for a spouse or dependent to stay on campus but not attend seminar classes is \$25 less than tuition. For more information about Summer Seminar, contact Judy Padgett, Seminar Coordinator, at 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or telephone 303/632-2646.

National Coin Week Celebrated Cross-Country

New ways of observing National Coin Week, some inspired by the "Coin Collecting—Family Fun" theme, were described in final reports received at ANA headquarters. Clubs and individuals reached out to the younger members of their communities, recalling pleasant memories of family time shared in numismatic pursuits and recounting experiences of their early days in the hobby.

To spread information about coin collecting to its eastern Kansas neighbors, the **Johnson County Numismatic Society** donated numismatic reference books to the Olathe Public Library in Olathe, Kansas, and sent the society's subscription to *The Numismatist* directly to the library's periodical section. During the month of April, a display featuring Statue of Liber-

ty centennial coinage was arranged at the library by Paul Hambelton and Joe Scarlett, who, together with Bob Martin and Rich Wright, also manned a U.S. coin-identification service offered to the public on three days of National Coin Week. Club member Allison Lowe, a retired teacher, volunteered to present "The Story of Numismatics" at Quest Seminar Day, a program allowing students in the Olathe School District's gifted children's program to interact with knowledgeable individuals representing a wide variety of fields. Lowe explained the relationship between coins, history and economics, illustrating the talk with coin displays.

Joan Dembinski conducted a numismatic tour of the U.S. at a meeting of the Exchange Club of the Capital District in Albany, New York. Armed with a display of American coinage, Dembinski combined history and geography with a discussion of government mints, purposes and uses of coins, and even the practical aspects of collecting, much to the delight of club members.

"Coin Collecting—Family Fun," the 1986 National Coin Week theme, certainly was evident in the presentations delivered to the **Omaha Coin Club** by Steven Drake and son Brian Drake. Steven first displayed items that he, his 8-year-old daughter Kristine and 11-year-old Brian collected as mementos of travels and va-



Allison Lowe, Johnson County Numismatic Society member, explains a coin display to Olathe School District students.



Expecting to meet with Pennsylvania Governor Thornburg, representatives of the Pennsylvania Association of Numismatists traveled to the State Capitol in Harrisburg. Seated (from left) are Don Carlucci, PAN president; Barbara Brown, Governor Thornburg's personal secretary; and Ray Rennick, vice-president of PAN's western region. Standing (from left) are Don Hastie of the Wyoming Valley Coin Club; Dixie Lee Carlucci; Bob Matylewicz, vice-president for PAN's northeastern region; Eileen Kelly, PAN secretary; Gifford Kelly, PAN bourse chairman; Chester Trzcinski, PAN treasurer; Sara Cipreia; and Anthony Almond Sr., vice-president for PAN's southeastern region.

cations. Brian followed with an explanation of the ANA's Roman Coin Project. (By presenting this educational program, Brian also completed a requirement for his second RCP coin.)

Teachers and students were anxious to learn more about the U.S. and foreign coins and reference books displayed by **Norman Dahlquist** in the Tonasket (Washington) Elementary and Junior High School library during National Coin Week. Students brought in their questions and coins for discussion during a two-hour educational seminar Dahlquist conducted on April 24.

Members of the **Pennsylvania Association of Numismatists** traveled in early April to Harrisburg and were guided on an excellent tour of the magnificent State Capitol. The next item on their itinerary was a meeting with Governor Thornburg, who was scheduled to sign a National

Coin Week proclamation. However, Thornburg's administrative assistant informed the group that the governor had been called away on an "emergency" and could not meet with them. Disappointed, the PAN entourage left the capitol, only to hear on a later news report that a bomb threat had evacuated the building. All agreed that the governor had good reason for not keeping his scheduled appointment; at the same time, club members couldn't help but wonder why they, too, were not evacuated.

Using the ANA pamphlet "Coin Collecting—A Fascinating Hobby for Young and Old" as a guideline, **Steve Ratliff** of Pace, Florida, prepared a presentation illustrated by 70 color slides representing various collecting areas, such as coins, tokens, medals and paper money. Ratliff presented the slide program to Lions Club



Steve Ratliff talks to members of the Milton, Florida, Lions Club about his coin collection.

members and to T.R. Jackson Elementary School students in Milton, Florida. During a presentation to a 5th-grade class at Bagdad Elementary School in Bagdad, Florida, a picture of food stamp tokens from Jimmy's Nick-Nack, a store located near the school, surprised one of the students. Her parents own the store, yet she had never before seen one of the tokens. Ratliff gave each class member an Israeli coin and a wooden nickel from a local celebration, and donated a 1986 Redbook plus several issues of *Numismatic News* and *Coin World* for classroom use.

This year the **Reno Coin Club** began their celebration of National Coin Week by obtaining proclamations from Nevada Governor Richard Bryan, Reno Mayor Peter Sferazza and Sparks Mayor James Spoo. An educational seminar, promoted in a month-long National Coin Week exhibit at the Washoe County Library in downtown Reno and through local news media, was conducted in the library's auditorium. Douglas McDonald displayed coins he earned in the Roman Coin Project and Ed Hoffman exhibited military payment certificates used in Vietnam. Club members Dave Andrews, Ron Schultz and Al Shay answered questions after the showing of two ANA slide programs, "The History and Collecting of Checks" and "Coins of Significance."

An open-house meeting, featuring dis-

plays, refreshments and a movie, was hosted by the **Badlands Collectors Club** at the Fallon County Library in Baker, Montana, on April 20. A BU coin and ANA literature were given as door prizes, and the club presented six numismatic reference books to head librarian Bea Burns. A selection of world coins, prepared by Mr. and Mrs. Don Hinman was exhibited in the library's display case for two weeks. On April 26, the club conducted their annual spring auction, which featured coins and tokens.

Appearing as a guest on a local television program, "Good Morning Show," **Paul Greene**, president of the Greensboro Coin Club of Greensboro, North Carolina, took the opportunity to familiarize area viewers with the coin-collecting hobby, his club's history and activities, as well as the ANA and the Midwinter Convention scheduled for February 1987 in Charlotte, North Carolina. After explaining National Coin Week, Greene described the club's participation, including a series of visits to schools, recreation and community centers to acquaint youngsters with the hobby and invite each to a special program sponsored by the club on June 3.



Mr. and Mrs. Don Hinman exhibit world coins at the Fallon County Library in Baker, Montana.



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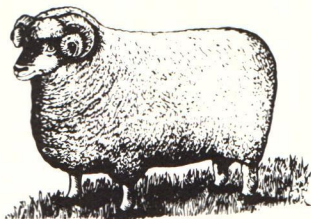
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ANA Museum Increases Staff

The staff of the ANA museum has doubled in size and expertise with the addition of Ruth Hagerman as registrar and Martha O'Connor as collections manager. The responsibilities of the registrar include working with incoming museum loans and new acquisitions, and the particulars of recording, shipping and insuring these collections. The position of collections manager entails organizing and classifying museum records, and compiling data about the collections.

"The registrar and collections manager will spend much of their time working together to implement new systems and to expedite museum services," says Curator Robert Hoge. "These positions are important for accountability and verification, which play a large role in the purpose of the museum. Hiring more personnel will enable us to better fulfill these roles and provide more in the way of institutional controls."

Neither Hagerman nor O'Connor are strangers to the world of museums, and both bring with them extensive experience in handling collections. Hagerman

received her bachelor's degree in anthropology from the University of Colorado at Boulder, where she also worked in the University of Colorado Museum and participated in archaeological excavation and research. She completed her master's degree in anthropology at the University of Arizona, and, while a graduate student there, taught museum processing and registration methods.

During that time, Hagerman also was employed as a conservation aide in archaeology for the National Park Service and by the Arizona State Museum in Tucson. Originally from Massachusetts, she moved to Colorado Springs from California with husband Jim Hayden, a device physicist. Among her hobbies are playing piano and cross-country skiing.

O'Connor studied for a time at the University of Bordeaux in France, where she became fluent in French and completed a year-long curriculum for foreign students. Later, she completed her bachelor's degree in anthropology at Reed College in Portland, Oregon, and her master's degree at the University of New Mexico.



Ruth Hagerman



Martha O'Connor

While a graduate student at New Mexico, O'Connor worked extensively with collections, cataloging, storing, inventorying and photographing objects at the Maxwell Museum of Anthropology. She also worked at the Museum of History and Industry in Seattle, Washington, and at the Seattle Art Museum, and gained experience as an archaeologist while also acting as the records manager for an engineering firm. The Rockford, Illinois, native is married to Robert O'Connor, an urban planner, and enjoys gardening, pottery, swimming, hiking and skiing.

The new museum positions were created by the ANA Board of Governors in recognition of the increasing importance of the ANA museum and the overwhelming proportions of its collections. Accord-

ing to Curator Hoge, the registrar's position, established by the Board of Governors last August, was advertised for several months in various publications.

Says Hoge, "The second museum staff position, established by the ANA Board of Governors in February, required much the same in the way of background, experience and qualifications. Thus, from the field of applicants applying for our registrar's position, we fortunately were able to add two accomplished museologists to the ANA's staff. Ruth and Martha both have considerable practical expertise in collections management and registration methods, computer applications for museums, and a fine appreciation of the educational value of the ANA's cabinet."

The Internal Revenue Service has formally determined that the American Numismatic Association is a tax-exempt organization under Section 501(c)3 of the Internal Revenue Code. Therefore, all donations—both of cash and of material with established "fair market value"—qualify as charitable contributions for income tax purposes.

Additional information can be obtained from the Museum of the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

LIBRARY

NEW TITLES

The following books have been added to the ANA Library Catalog

A10.I55 1983

International Numismatic Commission. COMPTE RENDU 30. Wetteren, The Commission, 1983. 48p. 24cm.

AA10.I55 1984

International Numismatic Commission. COMPTE RENDU 31. Wetteren, The Commission, 1984. 47p. 24cm.

AA40.I5 1979

International Numismatic Commission. A SURVEY OF NUMISMATIC RESEARCH, 1972-1977. Berne, International Numismatic Commission, 1979. 526p. 25cm.

AA45.F4

Fedorov-Davydov, German Alekseevich. MONETY RASSKAZYVAIUT (NUMIZMATIKA). Moscow, n.p., 1963. 136p. ill. 20cm. Title in English: COINS, THEIR TALE (NUMISMATICS).

AA45.F4 1985

Fedorov-Davydov, German Alekseevich. MONETY-SVEDYETYELE PROSHLOVO. Moscow, n.p., 1985. 173p. ill. 23cm. Title in English: COINS, WITNESSES TO THE PAST.

AA45.O3

Odor, J. Mario. INTRODUCCION NUMISMATICO. Aruba, Imprenta Nacional Arubano, [1975?]. 78p. ill. 19cm.

AA58.K6B6

Bowers, Q. David. ABE KOSOFF, DEAN OF NUMISMATICS. Wolfeboro, Bowers and Merena Galleries, 1985. 351p. ill. 28cm.

AA60.G3 1985

Ganz, David L. THE WORLD OF COINS AND COIN COLLECTING. Rev. ed. New York, Scribner's, 1985. 280p. ill. 24cm.

AA60.P8 1985

Purvey, Frank. COLLECTING COINS, ILLUSTRATED WITH PHOTOGRAPHS TAKEN BY THE AUTHOR. London, Seaby, 1985. x, 150p. ill. 20cm.

AA80.J3 1985

Jacobs, Kenneth A. COINS AND CHRISTIANITY. 2nd ed., revised and enlarged. London, Seaby, 1985. vii, 96p. ill. 20cm. Bibliography: p. 92-95.

AA80.S6

Sorolyova, N.A. RUSSIAN CITY AND OBLAST HERALDRY OF THE XVIII-XIX CENTURIES. Moscow, Hayka, 1981. 261p. ill. 23cm. Text in Russian.

AA95.B8

Buford, James E. A GUIDE TO THE CLEANING OF COINS. St. Louis, J.E. Buford, 1961. 20p. ill. 20cm.

- AB39.A6D8
Dunham, Sam C. THE ALASKAN GOLD FIELDS. Anchorage, Alaska Northwest Publishing Company, 1983. 64p. ill. 28cm.
- AB39.A6F7
French, Leigh Hill. NOME NUGGETS; SOME OF THE EXPERIENCES OF A PARTY OF GOLD SEEKERS IN NORTHWESTERN ALASKA IN 1900. Anchorage, Alaska Northwest Publishing Company, 1983. 63p. ill. 28cm. Reprint of the 1901 edition, published by Clark & Emmons.
- AB46.F7
Franklin Mint. THE GREAT SILVER-PRODUCING MINES OF THE AMERICAN WEST. Franklin Center, Franklin Mint, 1973. 30p. 22cm.
- AB46.U5
U.S. Department of the Treasury. TREASURY STAFF STUDY OF SILVER AND COINAGE. [Washington, D.C., GPO], 1965. xiv, 90p. 24cm.
- BA65.R7
Reiner, Erica. THIRTY PIECES OF SILVER. Chicago, University of Chicago, 1980. 29p. 21cm. 1980 Nora and Edward Ryerson lecture, presented on April 23, 1980, at the University of Chicago.
- BB20.H6
Hohlfelder, Robert L. ANCIENT GREEK COINS FROM THE COLLECTION OF BURTON Y. BERRY, A CATALOGUE. [Bloomington], Indiana Univ. Art Museum, 1972. 78p. ill. 26cm.
- BB97.P7
Prinsep, Henry Thoby. HISTORICAL RESULTS FROM BACTRIAN COINS AND OTHER DISCOVERIES IN AFGHANISTAN, BASED ON THE NOTE BOOKS AND COIN-CABINET OF JAMES PRINSEP. Chicago, Ares Publishers, 1974. iv, 124p. ill. 24cm. Reprint. Originally published: London, 1844.
- BC20.F4
Fenti, Germano. MEDAGLIERE CREMONESE, MONETE ROMANE DELL'ETA REPUBBLICANA. Cremona, Comune di Cremona, 1979. XVII, 160p. 19 plates. 30cm.
- BC67.B3 V.2 Banti, Alberto. I GRANDI BRONZI IMPERIALI. Firenze, A. Banti Editore, 1983-1984. 3v. ill. 30cm. Sesterces and medallions classified according to Cohen's system.
- BC70.G7 Oversize
Grant, Michael. THE HIGH ART OF PORTRAITURE ON ROMAN COINS. New York, American Heritage Publishing, 1963. 33-41p. ill. 31cm. Author's article published in *Horizon*, vol.5, no.7 (Sep. 1963).
- BC80.F4
Fenti, Germano. LA MONETAZIONE ROMANA REPUBBLICANA, ANALISI E CONFRONTO DELLE TRE PRINCIPALI TEORIE SULLA DATAZIONE. Brescia, La Numismatica, 1981. 59p. ill. 25cm. Bibliography: p. 55.
- BC85.H6
Howgego, C.J. GREEK IMPERIAL COUNTERMARKS, STUDIES IN THE PROVINCIAL COINAGE OF THE ROMAN EMPIRE. London, Royal Numismatic Society, 1985. xi, 317p. 36 maps, 33 plates. 26cm.
- BC85.V6
Vogt, Joseph. THE DECLINE OF ROME. New York, New American Library, 1967. xii, 340p. 90 plates. 25cm. Bibliography: p. 319-328.
- BC95.L5
Lindgren, Henry Clay. ANCIENT BRONZE COINS OF ASIA MINOR AND THE LEVANT FROM THE LINDGREN COLLECTION. San Mateo, Chrysopylon Publishers, 1985. xv, 212p. 135 plates. 28cm.
- BE20.K4
Kent, John P.C. A SELECTION OF BYZANTINE COINS IN THE BARBER INSTITUTE OF FINE ARTS, PRINCIPALLY FROM THE COLLECTION OF DR. P.D. WHITTING. Birmingham, England, Univ. of Birmingham, 1985. 80p. ill. 21cm.
- BE40.H4s
Hendy, Michael F. STUDIES IN THE BYZANTINE MONETARY ECONOMY, C. 300-1450. New York, Cambridge University Press, 1985. xxi, 773p. 36 plates. 26cm.
- CC63.C6
Cobleigh, Ira U. GOLDEN PROFITS FROM OLDEN COINS. New York, Goldfax, 1974. 72p. ill. 23cm.
- CC87.S3 1985
Schon, Gunter. WORLD COIN CATALOGUE, TWENTIETH CENTURY. 5th ed. London, Seaby, 1985. 1536p. ill. 19cm.
- FE35.B4
Benavides Manzanade, Julio. HISTORIA DE LA MONEDA EN BOLIVIA. La Paz, Empresa Editora Universo, 1972. 277p. [8]p. of plates. 19cm.
- FE85.C4
Celis, Julio Paez. CATALOGO DE MONEDAS VENEZOLANAS. Caracas, Antonio Brito, 1971. 50p. ill. 23cm.
- GA50.C65 1985
Allenbaugh, Carl. COINS, QUESTIONS AND ANSWERS, [4th ed.] Iola, Krause Publications, 1985. 207p. ill. 21cm.
- GA50.F2
Fahey, Michael. BASIC GRADING. Colorado Springs, American Numismatic Association, 1985. 16p. ill. 23cm. Reprint of the article first published in *The Numismatist*, Jan. 1985.
- GA55.A7
Arko, F.S. A GUIDE BOOK FOR COIN INVESTORS. Pueblo, International Coin Enterprises, 1968. 32p. 22cm.
- GA80.P4
Pessolano-Filos, Francis. THE VENUS NUMISMATICS DICTIONARY OF ARTISTS, DESIGNERS, MODELLERS, ENGRAVERS, AND DIE SINKERS WHOSE WORKS WERE COMMISSIONED BY OR STRUCK BY THE UNITED STATES MINT, 1792-1977. New York, Eros Publishing Company, 1983. 207p. 24cm.
- GB10.H8
Hudgeons, Marc. THE OFFICIAL INVESTORS GUIDE: BUYING, SELLING GOLD COINS. Rev. 2nd ed. Orlando, House of Collectibles, 1985. 277p. 21cm.

GB20.H8

Hudgeons, Marc. THE OFFICIAL INVESTORS GUIDE: BUYING, SELLING SILVER DOLLARS. Rev. 2nd ed. Orlando, House of Collectibles, 1985. 277p. 21cm.

GB20.H8o

Hudgeons, Marc. THE OFFICIAL INVESTORS GUIDE: BUYING, SELLING SILVER COINS. Rev. 2nd ed. Orlando, House of Collectibles, 1985. 271p. 21cm.

GB30.A43

Albrecht, Leonard. MATTE PROOF LINCOLN CENTS, 1909-1917. Colorado Springs, American Numismatic Association, 1983. p. 2051-2062. ill. 23cm. Reprint of the article first published in *The Numismatist*, Oct. 1983.

GB40.Y6 Vert. File

Young, Ray. ANTHONY'S ADVERSITY: A TALE OF TOO MANY. Iola, Krause Publications, 1981. 5p. 28cm. Reprint of the article first published in *Coins*, Feb. 1981.

HA30.G3 1985

Gandley, Will. CANADIAN COINS, TOKENS AND PAPER CURRENCY, 4th ed. Paris (Ontario), Canadian Wholesale Supply, 1985. 106p. ill. 21cm.

HA30.G3 1981

Gandley, Will. CANADIAN COINS, TOKENS AND PAPER CURRENCY, 1st ed. Paris (Ontario), Canadian Wholesale Supply, 1981. 108p. ill. 21cm.

HA35.C6

Cornwell, Brian. A SURVEY REPORT ON THE RARITY OF ORIGINAL GEM PRE-1937 DECIMAL COINAGE OF CANADA, NEWFOUNDLAND, AND THE OTHER MARITIME PROVINCES. Toronto, Brian Cornwell, 1982. 18p. 22cm.

JA80.M47

Metcalf, David Michael. STUDIES IN THE COMPOSITION OF EARLY MEDIEVAL COINS. Newcastle-upon-Tyne, Corbitt & Hunter, 1968. 67p. 4 plates. 22cm.

JB30.S82 1985

Seaby, H.A. STANDARD CATALOGUE OF BRITISH COINS; VOLUME 1: COINS OF ENGLAND AND THE UNITED KINGDOM. 21st edition. London, Seaby, 1985. xvi, 320p. ill. 22cm.

JE40.L3

Lafaurie, Jean. LES MONNAIES DES ROIS DE FRANCE. Paris, Emile Bourgey, 1951. 2v. ill. 29cm. Photocopies of originals by ANA Library.

JH40.W4

Winterstein, Christian. RUND UM DAS SCHWEIZER GELD VOM MITTELALTER BIS IN DIE NEUZEIT. Basel, Schweizerischer Bankverein, 1983. 110p. ill. 21cm.

JJ97.L3F4m

Fenti, Germano. MANUALE DELLE MONETE DE CREMONA, RICERCHE E CONTRIBUTI ALLA STORIA DELLA ZECCA DI CREMONA E DELLE SUE MONETE. [Brescia], La Numismatica, 1976? 24p. ill. 24cm.

JK90.T4R4 Supp.

Resch, Adolf. NACHTRAG ZU SIEBENBURGISCHE MUNZEN UND MEDAILLEN VON 1538 BIS ZUR GEGENWART. Graz, Akademische Druck, 1969. p. 168-196. ill. 27cm. Supplement to *Siebenburgische Munzen und Medaillen*, published in 1965.

KA10.G3

Galloway, Albert. ILLUSTRATED COIN DATING GUIDE FOR THE EASTERN WORLD. Iola, Krause Publications, 1964. 136p. ill. 23cm.

KA20.I7C4

Central Bank of Iraq. BANK NOTES & COINS IN CIRCULATION IN THE REPUBLIC OF IRAQ, ISSUED IN ACCORDANCE WITH THE PROVISIONS OF LAW, NO. 92 OF 1959. Baghdad, Central Bank of Iraq, 1960-1971. 2v. ill. 14 x 21cm.

KA50.T58

Totten, Norman. ORIGINS OF ISLAMIC COINAGE, AN INTRODUCTION. Waltham, Bentley College, 1973. 26p. ill. 22cm. Monograph also published in *New England Social Studies Bulletin*, Winter 1973.

KA70.R38 Vert. File

Rauch, Beate. INDIA, 700 YEARS OF TURBULENCE. Santa Monica, Society for International Numismatics, 1974. [12]p. ill. 22cm.

KB70.V5I5

INDO-CHINA, MONNAIES DE L'INDO-CHINE FRANCAISE. No imprint. [27]p. ill. 28cm. Loose-leaf.

NB40.H4

Herdman, Edward F. SACRAMENTAL TOKENS OF THE PRESBYTERIAN CHURCHES IN ENGLAND. Morpeth, James A. Flint, 1901. 44p. ill. 22cm.

PA40.T3

Taylor, A. Vernon. BONNIE BLINK CORN HUSKING PENNIES. Baltimore, A. Vernon Taylor, 1984. 27p. ill. 28cm.

PA70.R8 1985

Rulau, Russell. U.S. MERCHANT TOKENS, 1845-1860, 2nd ed. Iola, Krause Publications, 1985. 189p. ill. 28cm.

PA80.I6F4i

Ferguson, Lewis K. IOWA FOOD STAMP TOKENS. San Francisco, Food Stamp Change Newsletter, 1983. 23p. ill. 22cm.

PA80.N3H6

Holabird, Fred. THE NEVADA BOTTLE BOOK, 2nd ed. Reno, R.F. Smith, 1981. 76p. ill. 28cm. Partial contents: Trade tokens, p. 57-61.

PI50.G3

Gamberini de Scarfea, Cesare. QUANDO MANCANO GLI SPICCIOLI . . . IL FRANCOBOLLO, LA MARCA DA BOLLO, IL GETTONE E GLI ALTRI SUCCEDANEI DELLA MONETA DIVISIONALE. Brescia, La Numismatica, 1974. 109p. ill. 25cm.

QA70.L4

Levin, Marshall N. BUTTONS IN SETS, 1896-1972. York, Hake's Americana & Collectibles Press, 1984. viii, 88p. ill. 23cm.

QA80.P5

PIN COLLECTOR'S GUIDE, 1985. Valencia, Long Hills, 1985. 129p. col. ill. 23cm.

RA80.B3D5
Dioszegi, Rudy J. SCOUTING EXONUMIA. Holland
(PA), Dio Enterprises, 1985. 170p. ill. 22cm.

RG90.N8E7
Erlanger, Herbert Justin. NURNBERGER MEDAIL-
LEN, 1806-1981, DIE "METALLENE CHRONIK"
DER EHEMALIGEN REICHSSSTADT IM ZEITAL-
TER INDUSTRIELLER KULTUR. Nurnberg, Ger-
manisches Nationalmuseum, 1985. 2v. [XXXII, 790p.]
ill. 28cm.

RM35.S3T3
Taylor, A. Vernon. THE MEDALLIC ART OF BAL-
TIMORE SCULPTORS HANS SCHULER & HANS
C. SCHULER. Colorado Springs, American Numis-
matic Association, 1985. 15p. ill. 23cm. Reprint of the
article published in *The Numismatist*, Aug. 1985.

RM80.F7L3
Lathem, Edward Connery. NORMAN ROCKWELL'S
MEDALLIC TRIBUTE TO ROBERT FROST. Iola,
Franklin Mint, 1974. 20p. ill. 21cm.

RM80.W3P4 Oversize
Pessolano-Filos, Francis. SELECTED WASHINGTON
MEDALS AND TOKENS, 1792-1977. New York, Eros
Publishing, 1984. x, 94p. A-T plates. 31cm.

RM85.L8A3
Alpert, Stephen P. LARGE LUCKY SOUVENIR COINS.
Los Angeles, Stephen P. Alpert, 1979. 32p. ill. 21cm.



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Convention of International Numismatics,
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Krause Publications, Iola, WI
Token and Medal Society, Auburn, ME

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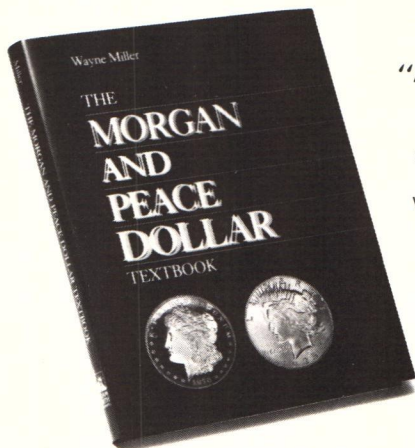
MATERIAL (\$1,000.00 or more)
Howard A. Daniel III, Fairfax, VA
Frank S. Robinson, Albany, NY
Jake B. Sureck, Oklahoma City, OK

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Lee Abramson, West Bloomfield, MI
Allied Coin Investments, Richfield, MN
Harry F. Campbell, Salt Lake City, UT
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Total Cash	
\$25 or more	\$ 6,354.00
Less than \$25	229.58
Total Material	12,619.95
Total Donations (3-31-86)	\$19,203.53

The Morgan and Peace Dollar Textbook

by Wayne Miller



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MEMBERSHIP NEWS

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

EAST

JUNE

- 1** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show conducted by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.
- 15** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show held by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.
- 22** JOHNSON CITY, NY. Moose Hall, 19 Arch St. Semi-Annual Coin Show sponsored by the Triple Cities Coin Club. Tom Maus & Gary Pipher, c/o TMC, Inc., 455 Main St., Johnson City, NY 13790.
- 26-29** CHERRY HILL, NJ. Hyatt Cherry Hill, Rt. 70. 11th Annual Convention of the Garden State Numismatic Association. William H. Horton Jr., P.O. Box 293, Franklin, NJ 07416.
- 29** DEER PARK, NY. VFW Hall, Long Island Ave. & W. 13th St. Fifth Sunday All-Collectable Show sponsored by the Professional Coin & Stamp Dealers Association of Long Island. Ira Meltzer, P.O. Box 354, Lynbrook, NY 11563.

JULY

- 13** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show held by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.
- 19-20** ROANOKE, VA. Roanoke Civic Center, Williamson Rd. 23rd Annual Coin Show sponsored by the Roanoke Valley Coin Club. Julian C. Repass, 2817 Oakland Blvd. N.W., Roanoke, VA 24012.

AUGUST

- 3** SOUTH WILLIAMSPORT, PA. Zafar Grotto Bldg., East Second Ave. 14th Annual Coin & Stamp Show conducted by the Williamsport Area Numismatic Society. Glenn Peterson, 1201 Grampian Blvd., Williamsport, PA 17701.
- 31** DEER PARK, NY. VFW Hall, Long Island Ave. & W. 13th St. Fifth Sunday All-Collectable Show sponsored by the Professional Coin & Stamp Dealers Association of Long Island. Ira Meltzer, P.O. Box 354, Lynbrook, NY 11563.

SEPTEMBER

- 4-7** NEW YORK, NY. Omni Park Central Hotel, 870 7th Ave. Greater New York Numismatic Convention sponsored by the American Israel Numismatic Association. Julius Turoff, P.O. Box 25057, Tamarac, FL 33320.
- 5-7** NEW CARROLLTON, MD. Sheraton Hotel and Exhibition Center, I-95, Exit 20. 14th Annual Maryland State Numismatic Association Convention and Coin Show. MSNA, P.O. Box 136, Hampstead, MD 21074.
- 5-7** SYRACUSE, NY. Sheraton Inn, Exit 37 of N.Y. State Thruway. Empire State Numismatic Association 60th Annual Convention. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.
- 6-7** GREENSBURG, PA. Mt. View Inn, Rte. 30 E. 27th Annual Coin Show held by the Greensburg Coin Club. Frances Ransel, R.D. 7, Box 354-D, Greensburg, PA 15601.
- 7** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show conducted by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.
- 14** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show of the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.
- 26-28** WORCESTER, MA. Sheraton-Lincoln Inn, 500 Lincoln St. New England Numismatic Association 42nd Conference and Convention. Joseph B. Jacobs, P.O. Box 511, Shrewsbury, MA 01545.

SOUTH

JUNE

- 7-8** GARLAND, TX. Holiday Inn, 13700 LBJ Freeway at Centerville Rd. Garland Coin Club Coin Show. Billy D. Gilbreath, P.O. Box 461303, Garland, TX 75046.

MEMBERSHIP NEWS

7-8 RALEIGH, NC. Quality Inn, Mission Valley. Annual Coin & Stamp Show held by the Raleigh Coin Club. Halbert Carmichael, Box 5625, Raleigh, NC 27650.

22 MIAMI, FL. Greenery Mall, 7700 N. Kendall Dr. Monthly Coin Show sponsored by the Professional Coin Dealers Association of South Florida. B.J. Rubenstein, P.O. Box 1, Miami, FL 33163.

28-29 ORANGE, TX. Knights of Columbus, I-10 between Fishermans Reef & Kings Inn. Greater Orange Coin Club Annual Coin Show. Dewey Scott & Jerry Williams, P.O. Box 1871, Orange, TX 77630.

AUGUST

2-3 SHREVEPORT, LA. Convention Center, 500 Clyde Fant Pkwy. 1986 ARK-LA-TEX Coin Exposition conducted by the Shreveport Coin Club. SCC, P.O. Box 492, Shreveport, LA 71162.

2-3 BELLAIRE, TX. Bellaire Community Center, 7000 S. Rice Ave. Bellaire Coin Club's Annual Coin Show. Charles Brundle, P.O. Box 303, Bellaire, TX 77401.

9-10 MERIDIAN, MS. Holiday Inn, Interstates 59 & 20 and Hwy. 11 & 80. Coin Show held by the Meridian Area Coin Club. Lou Brewer, P.O. Box 951, Meridian, MS 39301.

29-31 DALLAS, TX. Holiday Inn/Crowne Plaza, 4099 Valley View Ln. Annual Coin Show sponsored by the Dallas Coin Club. Ron Blaha, P.O. Box 7673, Dallas, TX 75209.

30-31 VICKSBURG, MS. Holiday Inn. Coin Show conducted by the Vicksburg Coin Club. Cason Schaffer, Rt. 11, 107 Eastview Dr., Vicksburg, MS 39180.

SEPTEMBER

20-21 BEAUMONT, TX. Beaumont Hilton, 2355 IH-10 S. Beaumont Coin Club Coin Show. Jerry Williams, 2645 North St., Beaumont, TX 77702.

27-28 MARIETTA, GA. Holiday Inn, Delk Rd. & I-75. Coin Show held by the Marietta-Smyrna Coin Club. Ray Brandt, P.O. Box 3, Marietta, GA 30061.

CENTRAL

JUNE

6-8 INDIANAPOLIS, IN. Indiana Convention Center. Indiana State Numismatic Association's 28th Annual Convention. Jerry Lebo, P.O. Box 44337, Indianapolis, IN 46204.

8 CHICAGO HEIGHTS, IL. Chicago Heights Park District Bldg., Chicago Rd. & U.S. Rt. 30. Annual Coin & Stamp Show of the Sauk Trail Coin & Stamp Club.

14 LUDINGTON, MI. Mason County Fairgrounds, U.S. Rts. 101 & 31. Coin & Stamp Show conducted by the Ludington Coin & Stamp Club. Gary Wilder, 906 N. Gaylord Ave., Ludington, MI 49431.

20-22 MEMPHIS, TN. Cook Convention Center, 255 N. Main St. 10th International Paper Money Show sponsored by the Memphis Coin Club. Mike Crabb, P.O. Box 17871, Memphis, TN 38187-0871.

JULY

19-20 SPRINGFIELD, IL. Hilton Hotel, 7th & Adams St. 37th Annual Land of Lincoln Coin Show held by the Central Illinois Numismatic Association. Steve Butler, 1712 S. First St., Springfield, IL 62704.

25-27 CHATTANOOGA, TN. Trade Center, 1 Carter Plaza. 27th Annual Convention conducted by the Blue Ridge Numismatic Association. Ruth Armstrong, 1501 Akins Dr., Chattanooga, TN 37411.

26-27 WICHITA, KS. Canterbury Inn, 5805 W. Kellogg, U.S. 54 W. Boeing Coin Club's Annual Coin & Stamp Show. Boeing Club Show, P.O. Box 3763, Wichita, KS 67201.

AUGUST

9-10 MORRISTOWN, TN. Downtown Shopping Mall, Morristown Blvd. at Henry St. 9th Annual Coin Show sponsored by the Lakeway Coin Club. Len Gezon, P.O. Box 1324, Morristown, TN 37816.

SEPTEMBER

19-21 MEMPHIS, TN. Hyatt Regency Hotel, I-240 S. & Poplar Ave. Tennessee State Numismatic Society's Tennessee State Fall Coin Show, hosted by Memphis Coin Club. Bourse Co-chairmen Richard Martin & Corbitt Chandler, 473 High Point Ter., Memphis, TN 38122.

20-21 LENEXA, KS. Lenexa Community Center, Pflumm Rd. at Santa Fe Trail Dr. 18th Annual Coin & Stamp Show conducted by the Johnson County Numismatic Society. Joe Scarlett, 12612 W. 104 Ter., Overland Park, KS 66215.

MEMBERSHIP NEWS

27-28 SIOUX FALLS, SD. Downtown Holiday Inn. 35th Annual South Dakota Coin & Stamp Association Convention. Great Plains Coin Club, Box 717, Sioux Falls, SD 57101.

28 ROCKFORD, IL. Howard Johnson's Motor Lodge, 3909 11th St. Rockford Area Coin Club 58th Semi-annual Coin Show. Ralph Winquist, P.O. Box 1974, Rockford, IL 61109.

28 ALSIP, IL. Alsip Holiday Inn, 5000 W. 127th St. 6th Annual Autumn Coin Fair held by the Oak Forest Coin Club. Howard W. Ribbentrop, 14849 Park Ave., Oak Forest, IL 60452.

WEST

JUNE

8 VALLEJO, CA. Dan Foley Cultural Center, Dan Foley Park, Tuolumne St. 14th Annual Coin Show sponsored by the Vallejo Numismatic Society. Stan Turrini, c/o VNS, P.O. Box 4281, Vallejo, CA 94590.

13-15 PORTLAND, OR. ExecuLodge, 6221 N.E. 82nd Ave. Greater Portland Coin Show of the Portland Coin Club. Steve Estes, 11525 Southwest Pacific Hwy., Portland, OR 97223.

13-15 LOS ANGELES, CA. "El Insuperable" 23rd Convention held by the Council of International Numismatics. Arthur Garnett, P.O. Box 33035, Granada Hills, CA 91344.

14-15 SALT LAKE CITY, UT. Howard Johnson's Motor Lodge, 122 West South Temple. Second Annual Salt Lake City Coin & Token Show conducted by the National Utah Token Society. Bob Campbell, 1123 East 2100 South, Salt Lake City, UT 84106.

20-22 PRESCOTT, AZ. Ponderosa Plaza Mall, 1316 Iron Springs Rd. Prescott Coin Club Coin Show. Michael Wolf, P.O. Box 233, Dewey, AZ 86327.

29 FULLERTON, CA. Griswold's Inn, Riverside Fwy. at Raymond. California Exonumist Society's All-Day Collectible Show. Albert K. Hall, Box 1028, Colton, CA 92324.

JULY

26-27 SANTA BARBARA, CA. Miramar Hotel Convention Center, U.S. 101 at San Ysidro Rd. (Montecito). 28th Annual Coin Show sponsored by the Santa Barbara Coin Club. Ronald J. Gillio, c/o Western Coin, 1013 State St., Santa Barbara, CA 93101.

AUGUST

17 FREMONT, CA. Elks Lodge, 38991 Farwell Dr. 14th Annual Coin Show held by the Fremont Coin Club. Vince Lacariere, P.O. Box 1401, Fremont, CA 94536.

SEPTEMBER

6-7 GREELEY, CO. Holiday Inn, 609 8th Ave. Greeley Coin Club Coin Show. Harry Yost, c/o GCC, P.O. Box 2495, Greeley, CO 80632.

25-28 SAN FRANCISCO, CA. Cathedral Hill "Jack Tar" Hotel, Geary & Van Ness. Northern California Numismatic Association 25th Annual Coin Show & Exposition. NCNA, P.O. Box 4104, Vallejo, CA 94590-0410.

FOREIGN

JULY

23-26 TORONTO, ONTARIO, CANADA. Westbury Hotel. Canadian Numismatic Association Annual Convention hosted by the North York Coin Club. CNA/86, P.O. Box 294, Station A, Willowdale, Ontario M2N 5S9, Canada.

FUTURE ANA EVENTS

July 6-12, 1986 COLORADO SPRINGS, CO. 18th Annual Summer Seminar. Judy Padgett, Seminar Coordinator, 818 North Cascade Ave., Colorado Springs, CO 80903-3279.

August 6-10, 1986 MILWAUKEE, WI. Milwaukee Exposition & Convention Center & Arena (MECCA). 95th Anniversary Convention. Kurt R. Krueger, General Chairman, P.O. Box 275, Iola, WI 54945. Auction by Kagan's Numismatic Auctions, 1388 Sutter, Suite 700, San Francisco, CA 94109.

February 27-March 1, 1987 CHARLOTTE, NC. 9th Midwinter Convention. Winborne F. Springs, General Chairman, P.O. Box 11484, Charlotte, NC 28220. Hotel and auctioneer to be announced.

September 2-6, 1987 ATLANTA, GA. 96th Anniversary Convention. Radford Stearns, General Chairman. Hotel and auctioneer to be announced.

MILLED CROWNS OF GREAT BRITAIN

1. **James II.** Crown, 1687. Second bust, edge year TERTIO. S. 3407, ESC 78. Hair above forehead not fully struck up, which is characteristic. Planchet slightly haymarked. Pleasing medium gray toning with peripheral iridescence. Uncirculated. \$1,000.00
2. **William & Mary.** Crown, 1691. S. 3433, ESC 82. Light obverse edge bruise at 9 o'clock and a barely noticeable, shallow punchmark at the M of MARIA. Overall, an attractive coin with medium gray toning. Good Very Fine. 675.00
3. **George I.** Crown, 1723. SSC in angles. S. 3640, ESC 114. Blue-gray peripheral toning. Uncirculated. 2,000.00
4. **George I.** Crown, 1726. Roses and plumes in angles. S. 3639, ESC 115. Very light russet toning about the devices. Good Extremely Fine. 2,750.00
5. **George II.** Crown, 1741. Roses in angles. S. 3687, ESC 123. A sharp and clean coin with delicate russet toning. About Uncirculated. 900.00



6. **George II.** Crown, 1746. LIMA. S. 3689, ESC 125. Attractive medium gray toning. Uncirculated. 2,750.00
7. **George III.** Crown, 1819. Edge year LIX. S. 3787, ESC 215. Lightly toned, somewhat prooflike surfaces free of bagmarks. Uncirculated. 500.00
8. **Queen Victoria.** Crown, 1889. S. 3921, ESC 299. Nicely toned. Uncirculated. 225.00
9. **Queen Victoria.** Crown, 1893. Edge year LVI. S. 3937, ESC 303. Uncirculated. 250.00

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MEMBERSHIP NEWS

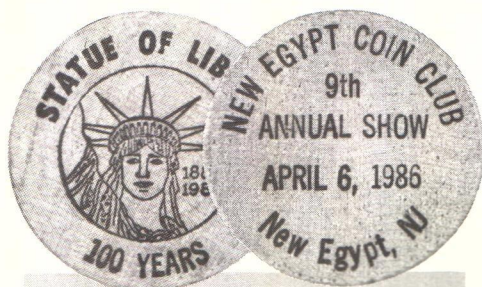
CLUB ACTIVITIES

New Egypt Coin Club (C-89665)

Libby Prison Exhibit Wins First Place

The final attendance count totaled more than 200 at the 9th Annual Coin Show conducted by the New Egypt Coin Club in April. According to Show Chairman Doug Tilghman, the gathering was a success in every way. From the many fine exhibits adding to the show's success, judges selected Jerry Zara's exhibit about Libby Prison as first-place winner; Archie Black's display of Token and Medal Society medals, second place; and Joe Bendy's entry of Food and Agriculture Organization fish coins, third place.

The NECC meets regularly on the second and fourth Thursday of each month at the Plumstead Township Recreation Building, Brindletown Road, in New Egypt, New Jersey.



With Doug Tilghman (right), chairman of the New Egypt Coin Club's 9th Annual Coin Show, are exhibit-award winners (from left) Mike Brower, fourth place; Joe Bendy, third place; Archie Black, second place; and Jerry Zara, first place.

Chicago Coin Club (LC-7)

Swab Discusses Recent Commemorative Coinage

At the April meeting of the Chicago Coin Club, Ken Swab, Counsel to the House Subcommittee on Coinage, discussed the recent history of U.S. commemorative coinage.

Swab described events leading to the striking of the 1982 George Washington commemorative, 1984 Olympic coinage and Statue of Liberty/Ellis Island coins, as well as the pitfalls of instituting a commemorative program for the first time since the 1950s. According to Swab, coinage marking the bicentennial of the U.S. Constitutional Convention in 1987 is possible, as is a program commemorating the 500th anniversary of Columbus' discovery of America in 1992.

Scheduled for the June CCC meeting is a presentation by Charles Ricard, Token and Medal Society treasurer, about Napoleonic medals. Members are asked to bring along a non-numismatist who has an interest in history. For more information about the club, write to the CCC secretary at P.O. Box 2301, Chicago, IL 60690.

Metropolitan New York Numismatic Convention (C-99097)

Samuels Leads Award Winners

A great turnout of 33 junior collectors enjoyed the specially planned young numismatist program at the Metropolitan New York Numismatic Convention in April. Burnett Anderson of Krause Publications and Frank Guadagno, former young numismatist, addressed the group. Generous donations from *Numismatic News*, *Coin World* and several dealers were given as door prizes and were up for bid in a play-money auction. Juniors talked about their participation in local clubs and about coins earned in the ANA's Roman Coin Project. Matt Zuckerman, 13-year-old youth chairman for the program, delivered a slide presentation, "Junk Boxes, My Treasures," during the educational forum.

"My Favorite Medals" was the theme

MEMBERSHIP NEWS



At a mini-exhibit competition held at the Metropolitan New York Numismatic Convention, awards were presented to (from left) Ned Canty for second place; Thorton Ridder, third place; Matt Zuckerman, first place; and Jason Samuels, best in show.

of a mini-exhibit contest, in which Jason Samuels won best in show. First place went to Matt Zuckerman; second place to Ned Canty; and third place to Thorton Ridder. The convention also featured a young numismatist exhibit category, for

which first- and second-place prizes were awarded to siblings Celeste and Eddie Smith; Jason Samuels again took best-in-show honors.

Calgary Numismatic Society (C-29794)

Exhibit Winners Keep Awards in the Family

The Calgary Numismatic Society's 36th Anniversary Convention and Coin Show, held April 5-6 at the Marlborough Inn, offered collectors from southern Alberta, Canada, a variety of bourse dealers and fine exhibits.

Especially commendable in the exhibit competition is the achievement of the four members of the Cave family, each of whom not only prepared a display but also won an award. Art and Beth Cave took second place in the Canadian Decimals and Canadian Medals categories, respectively; Lesa and Bill Cave finished first and second among junior entrants. The Professor A.R. Prince Memorial Award for best of show was awarded to Earl Salterio for "St. James/St. John Medallions."

A wooden nickel, carrying show information in red lettering on the obverse and the CNS address together with the dates



A two-inch wood has been issued by the **Albion Coin Club** (C-42190) to commemorate its silver anniversary. Two versions are available, one showing the Standing Liberty quarter obverse, a second depicting the flying eagle on the quarter's reverse. Details of the ACC silver anniversary coin show, scheduled for September 28 at the National Guard Armory in Albion, Michigan, are printed on the wood's reverse. Designed by show chairman Frank Passic, the ACC wood can be ordered for 25¢, plus a self-addressed, stamped envelope, from ACC, P.O. Box 131, Albion, MI 49224. Orders should specify the desired version.

MEMBERSHIP NEWS

1950-1986 in gold on the reverse, was given to each person in attendance. Additional woods are available for 25¢ each, plus postage, from the Calgary Numismatic Society, Box 633, Calgary, Alberta T2P 2J3, Canada.

Oak Forest Coin Club (C-107031)

Elongated Issued for 100th Meeting

Organized in 1977, the Oak Forest Coin Club conducted its 100th meeting on February 5. In honor of the milestone, an elongated cent was produced from a 1977 cent and depicts two OFCC logos, one to each side of the legend OAK FOREST COIN CLUB / FEB. 1986 / 100TH MEETING. The commemorative elongated can be purchased for 50¢ plus a self-addressed, stamped envelope. Mail requests, accompanied by checks made payable to "Howard Ribbentrop," to Oak Forest Coin Club,



c/o Howard Ribbentrop, 14849 Park Ave., Oak Forest, IL 60452.

Author Roger Boye entertained club members at the May club meeting with a presentation entitled "Letters to the Editor." Boye discussed the serious and humorous sides of letters directed to him for reply in his "Coin Collector" column appearing in the Chicago *Sunday Tribune*.

The OFCC meets on the first Friday of each month at the Bremen Township Hall, 15350 Oak Park Ave., in Oak Forest, a southwest suburb of Chicago.

REQUEST FOR LISTING IN

Calendar of Events

"Calendar of Events," published monthly in *The Numismatist*, is a free service reserved exclusively for ANA member clubs and organizations. Entries must be received by the editorial office **at least eight weeks** prior to the cover date of the magazine, and preferably as much as **four months** in advance so announcements can appear in several consecutive issues. Send completed form to:

ANA Calendar of Events
818 North Cascade Avenue
Colorado Springs, CO 80903-3279

Sponsoring organization _____ ANA # _____

Name of show _____

Show date(s) _____

Show location _____

Street (or other directions) _____

City _____ State _____

Chairman or other person to be contacted for more show information (print exactly as you wish it to appear in the calendar):

Name/Title _____

Address _____

City _____ State _____ Zip _____

MEMBERSHIP NEWS

Garden State Numismatic Association (LC-17)

Calendar Notes Local Events

Regular meetings, as well as coin shows sponsored by member clubs, are marked on a special calendar produced by the Garden State Numismatic Association. Names and mailing addresses for 1985-87 GSNA officers and member clubs, together with club meeting times and places, are listed on the inside of the calendar cover, which can be detached and saved.

Perhaps the most important entry on the calendar is the 1986 GSNA convention, scheduled for June 26-29 at the Hyatt Cherry Hill in Cherry Hill, New Jersey, in conjunction with "Errorama '86." An educational forum, 150-dealer bourse and an auction conducted by Numismatic Auction Sales and Consultants of Ridgewood, New Jersey, also will be offered. Winners in the exhibit competition will be awarded Statue of Liberty commemorative coins in keeping with the convention theme, "A Salute to Miss Liberty." For further information, contact GSNA Corresponding Secretary Sandford A. Ross Jr., P.O. Box 3462, Toms River, NJ 08756-3462.

Morton Grove Coin Club (C-55399)

Coin ID Booth Draws Local Residents

A popular attraction at the Morton Grove Coin Club's 22nd Annual Spring Coin Festival held in April was the "Coin



Members of the Morton Grove Coin Club answered hundreds of questions at the "Coin Origin and Evaluation Booth" during the club's 22nd Annual Spring Coin Festival.

Origin and Evaluation" booth. Using current coin guides as references, club members identified and estimated the value of coins for show visitors. Over the years, this valuable public service has drawn hundreds of additional area residents to MGCC shows who otherwise might not have attended. By appealing to the general public as well as collectors, the club also has obtained wide publicity for the show in local news outlets.

Currently serving the Illinois club are President James Koutsoures, Vice President Richard Eckebrecht, Secretary George Lill III, Treasurer Joseph Stepanek, and Board Members Dennis Dubrow, Louis Goldstein and William Lovelace.

MEMBERSHIP REPORT

TOP RECRUITERS

Club Representatives		District Representatives		ANA Elected Officers	
D.V. Eaton	3	John W. Wilson	4	Florence Schook	9
		Nancy J. Wilson	2	William F. Fivaz	3
Young Numismatists		Working Members		Dealer Boosters	
None Qualified		Beth Deisher	22	William P. Paul	3
		Robert M. Paul	3	Christopher Tracey	3

Only those members signing two or more new applicants are considered in this listing of top recruiters. However, the efforts of all recruiters are greatly needed and appreciated.

MEMBERSHIP NEWS

Applications published in the April issue have been accepted for membership. The following applications, representing membership numbers 131465 through 131796 inclusive and LM-3837 through LM-3846 inclusive, were received before April 10, 1986. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (CLM) Converted to Life Membership—all applications are for Regular Membership. If no objections are filed prior to July 1, 1986, these applicants will become members on that date and notice to that effect will appear in the August 1986 issue. Absence of a state heading indicates that no applications were received from that state.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants. Although the Association cannot prevent such use of your address now or in the future, it has not and will not release applicants' or members' addresses at any time for any purpose beyond this initial publication.

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A COMPLETE COLLECTION OF MEXICAN GOLD COINS OF THE 20th CENTURY

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2½ PESOS: 1918, 1919, 1944, 1945, 1946, 1947 and 1948. The 1918 and 1919 are XF; balance choice Unc. Very scarce set.

FIVE PESOS: 1905, 1906, 1907, 1910, 1918, 1919, 1920 and 1955. The very Scarce 1905 is Sharp AU, balance of set is XF-UNC.

TEN PESOS: 1905, 1906, 1907, 1908, 1910, 1916, 1917, 1919, 1920 and 1959. The very

scarce 1905 is Attractive AU; The 1916 is Sharp XF, and the rarest of this issue, the 1920 is also XF, balance is XF-UNC.

TWENTY PESOS: 1917, 1918, 1919, 1920, 1921 and 1959. The attractive Aztec Calendar Design issue. This is a AU-UNC set.

FIFTY PESOS: 1921-31, 1943-47 - The "Centenario" Issue Winged Victory Design. The complete date set of Sixteen coins. This is a better than average Unc. group with the usual bag marks on a few of the pieces. On the 1928 there is a minor edge bruise on the obverse.

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OBITUARIES

Thomas C. Bain ANA 13224

Thomas Bain, a founding member of the Society of Paper Money Collectors, died on October 21 at the age of 79, following a short bout with cancer. He served as SPMC president from 1963-65 and was a member of the board of governors for many years.

A native of Caldwell, Texas, Bain received bachelor's and master's degrees from Texas A & M University. He was a professional engineer and a member of numerous engineering societies, including the Engineers Club. Numismatic affiliations included the Texas Numismatic Association and the Dallas Coin Club.

Ralph W. White ANA 39052

Twenty-five-year member Ralph White, 67, passed away in March following a serious illness. He was buried March 29 in Indianapolis, Indiana.

A veteran of World War II, White retired in 1964 from the Sargent Paint Products Company and continued his interest in coins, stamps and pocket watches. He was a member of the Indiana State Numismatic Association, Capital City Coin Club and Indianapolis Coin Club, and served for several years as bourse chairman of ISNA's annual conventions. Survivors include his wife Marie and mother, Marie M. White, both of Indianapolis.



The Numismatist

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Space	One Month	Per Month On Contract		
		3 mo.	6 mo.	12 mo.
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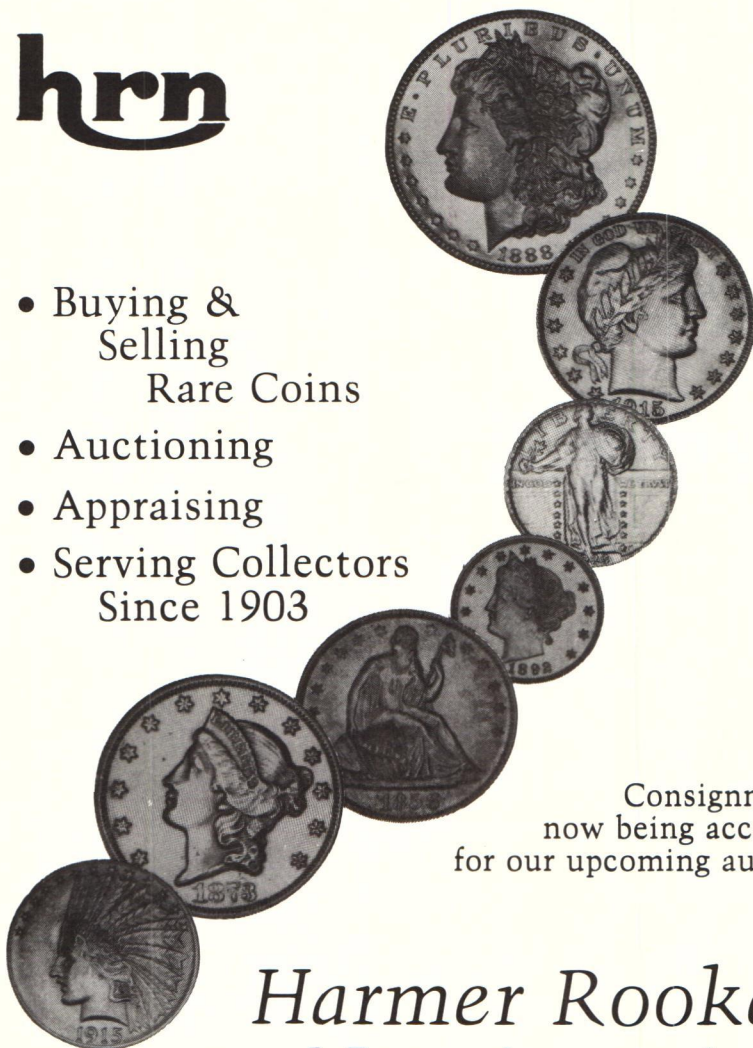
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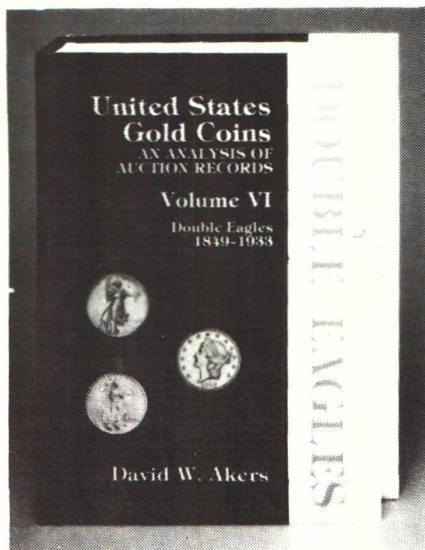
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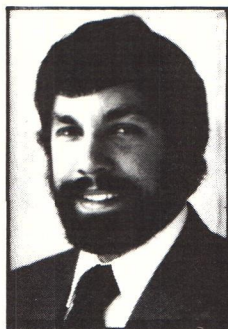
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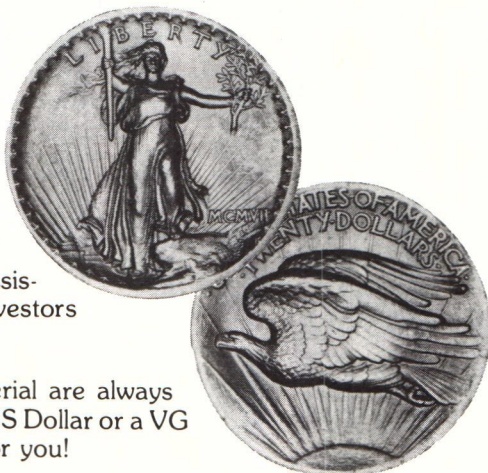
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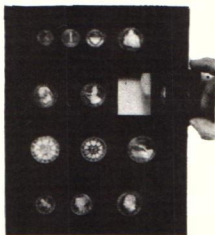
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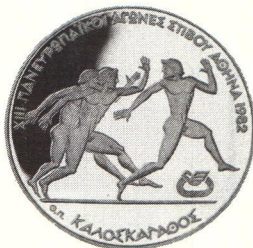


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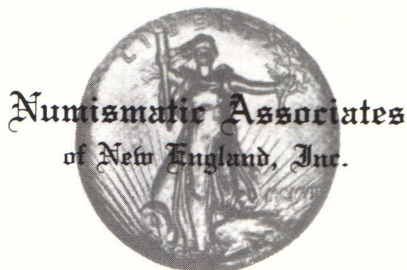
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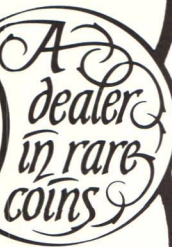


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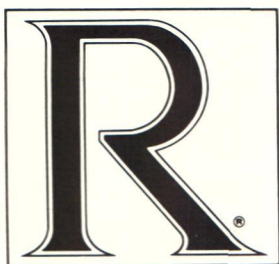


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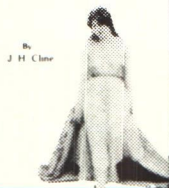
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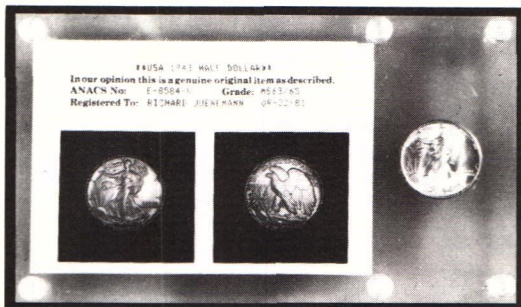


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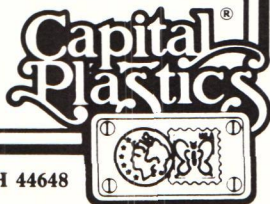
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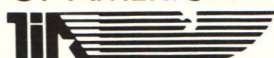
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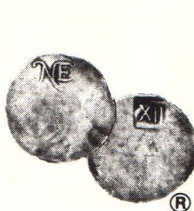
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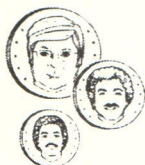
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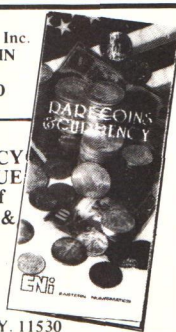
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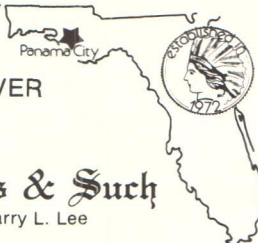
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- Renders an opinion as to whether a numismatic item is genuine or otherwise.
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- Issues a photo certificate with a registered number on genuine items. This certificate is returned with the item.
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- Cannot grade coins that have not been authenticated.
- Cannot be responsible for opening or returning special holders, or removing items from unusual packaging.
- Cannot grade foreign coins or paper money.
- Cannot authenticate or grade legal tender currency.
- Cannot return original certificate when submitted for reexamination.

AUTHENTICATION, GRADING & REEXAMINATION FEES

SERVICE DESIRED	ANA MEMBER FEE	NON-MEMBER FEE
Authentication	\$10.00	\$12.50
Grading	\$10.00	\$12.50

All fees are per item, and include photographic certificate

Duplicate and transfer fees \$7.50 per item.
(Original certificate must accompany request)

INSURANCE FEES

\$ 0 - 1000	\$1.00	\$5001 - 6000	\$ 6.00
\$1001 - 2000	\$2.00	\$6001 - 7000	\$ 7.00
\$2001 - 3000	\$3.00	\$7001 - 8000	\$ 8.00
\$3001 - 4000	\$4.00	\$8001 - 9000	\$ 9.00
\$4001 - 5000	\$5.00	\$9001 - 10000	\$10.00

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WARNING: For your protection total value in one package should not exceed \$25,000.00.

ADDITIONAL CUSTOM PHOTOGRAPHIC SERVICES

(In addition to ANACS Certificate)

Black & White Prints

4x6½ Polaroid, actual coin size, obv./rev.

in double window mat

Photomicrography set up fee

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ANA Mem. Fee Non-Mem. Fee

10.00 11.00

7.50 8.50

5.00 5.50

6.50 7.50

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4x5 single coin image only

5x7 single coin image only

5x7 double coin image, obv./rev.

8x10 single coin image only

8x10 double coin image, obv./rev.

ANA Mem. Fee Non-Mem. Fee

\$ 5.00 \$ 5.50

5.75 6.25

6.50 7.50

6.75 7.75

7.50 8.25

For additional forms or information contact:

ANACS, 818 N. Cascade, Colorado Springs, CO 80903-3279 Phone (303) 632-2646

REQUEST FOR ANACS CERTIFICATION

You must use a separate form for each item. Please send coins in easy access holders.

Name _____ ANA No. _____
(Print or type) (Last) (First)

Address _____ Phone () _____

City _____ State _____ Zip _____

Issue Certificate to: _____
(Indicate personal name or company trade name)

SERVICE REQUESTED:

- ☐ Authentication only ☐ Authentication and Grading
☐ Grading of previously authenticated coin* ☐ Reexamination*
☐ Duplicate* ☐ Transfer*
☐ Custom photographic service (enclose instructions).

**Original ANACS certificate MUST be enclosed*

Issuing Country _____

Date of item _____ Mint Mark _____

Denomination _____ Variety _____

Owner's Valuation \$ _____ Coins will be valued at \$100 if no valuation is provided.

Comments/instructions _____

I understand and acknowledge that any opinion rendered by the ANA Certification Service on the authenticity or condition of the item submitted herewith represents a considered judgment by the examiners employed by the ANA. Authentication does NOT, however, constitute a guarantee that the item is genuine, and neither authentication nor grading by ANACS guarantees that others will not reach a different conclusion. The item will be examined with nondestructive testing techniques available to the Service and will be judged by examiners based upon information available to them, but no warranties are expressed or implied from any opinion rendered in consequence of this application. Permission is granted for ANACS to photograph and use information gained from this piece for educational purposes.

DATE _____ SIGNATURE _____

- ☐ Send additional ANACS forms. ☐ Send information on ANA membership.

DO NOT WRITE IN THIS SECTION

Item number _____

Diameter _____ Sp. Gr. _____

Wt. _____

Gen. _____ Alt. _____ Cft. _____ ND _____

Replica _____ Other _____

Grade-Obv. _____ Rev. _____ N/O _____

D/O Grade _____

Date Ret. _____ RC No. _____

Reg. No. _____

FEES PER ITEM

(See reverse for fee schedule)

Authentication fee \$ _____

Grading fee _____

Duplicate fee _____

Transfer fee _____

Reexamination fee _____

Custom Photography _____

Insurance fee/may be grouped _____

TOTAL (this form only) \$ _____

TOTAL PAYMENT ENCLOSED \$ _____

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Beautiful Crisp New Uncut Sheets - Just like they were the day they were printed. These potential Best of Show winners can put your collection in the Blue Ribbon Class.

- 1928-C \$2 Legal Tender Sheet (12). Julian-Morgenthau. Only 27 of the 75 sheets issued have been reported. This truly GEM sheet is priced at just \$1,895.00
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- NEBRASKA. 1857 Bank of Florence Superb Crisp New Uncut Sheet (4): \$1 - \$1 - \$3 - \$5. Beautiful Scarce Sheet 114.50
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- SPECIAL. BUY ALL FOUR SHEETS WHILE OUR SUPPLY LASTS 214.50

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—Continued on next page

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	MS-60/63	MS-63	MS-63/65	MS-65		MS-60/63	MS-63	MS-63/65	MS-65
Isabella Quarter	695	975	1450	Wanted	1926 Oregon	195	275	335	595
Lafayette Dollar	1050	1900	Write	Wanted	1926-S Oregon	195	275	335	595
Alabama	350	450	950	Wanted	1928 Oregon	—	495	595	875
Alabama 2x2	375	575	1100	Wanted	1933-D Oregon	—	475	575	Wanted
Albany	—	595	795	1050	1934-D Oregon	295	375	475	Write
Antietam	—	675	850	1095	1936 Oregon	225	275	375	750
1935-PDS Ark. Set	—	550	695	Write	1936-S Oregon	—	375	475	Write
1936-PDS Ark. Set	—	550	695	Write	1938-PDS Oregon	—	1175	1450	Wanted
1937-PDS Ark. Set	—	550	695	Write	1939-PDS Oregon	—	1650	1950	Wanted
1938-PDS Ark. Set	—	795	975	Write	Panama-Pacific	—	1250	Write	Wanted
1939-PDS Ark. Set	—	1495	1895	Write	1920 Pilgrim	115	195	285	595
Arkansas Type	135	195	295	Write	1921 Pilgrim	—	395	595	Write
Bay Bridge	195	375	595	895	Rhode Island PDS	495	795	1050	Write
1934 Boone	—	295	450	Write	Rhode Island Type	165	285	395	Write
1935/34 PDS Boone	—	1850	2000	Write	Roanoke	295	395	595	895
1935-PDS Boone	475	695	950	1600	Robinson	150	195	395	595
1936-PDS Boone	595	775	1050	1700	1935-S San Diego	165	195	295	Write
1937-PDS Boone	—	1275	1450	1900	1936-D San Diego	215	275	395	Write
1938-PDS Boone	—	1900	2100	2450	Sesquicentennial	115	395	595	Write
Boone Type	150	225	375	575	Spanish Trail	895	1195	1495	Write
Bridgeport	225	350	595	775	1934 Texas	245	395	495	Wanted
California D.J.	—	325	550	850	1935-PDS Texas	—	975	1250	1450
Cincinnati PDS	—	1700	1950	Wanted	1936-PDS Texas	—	1050	1275	1475
Cincinnati Type	—	575	695	Wanted	1937-PDS Texas	—	1175	1475	1600
Cleveland	129	145	275	550	1938-PDS Texas	—	—	1750	1950
Columbia PDS	—	1150	1450	Write	Texas Type Coin	275	325	450	550
Columbia Type	—	395	575	850	Vancouver	—	695	795	Write
1892 Columbian	65	175	395	775	Vermont	475	595	795	Write
1893 Columbian	50	150	375	750	1946-PDS BTW Set	65	75	95	Write
Connecticut	—	550	750	Write	1947-PDS BTW Set	75	85	110	Write
Delaware	—	575	795	1250	+1948-PDS BTW Set	175	245	295	Write
Elgin	—	595	850	Write	+1949-PDS BTW Set	475	595	795	Write
Gettysburg	—	375	575	850	+1950-PDS BTW Set	375	495	595	Write
Grant	—	275	595	875	+1951-PDS BTW Set	165	225	275	Write
Grant With Star	—	2900	3450	Write	+1948/51 PDS Sets	950	1295	1695	Write
Hawaiian	—	2250	Write	Write	BTW Type Coin	25	35	45	Write
Hudson	—	1200	1600	2250	+Indicates "Original Issue Envelopes"				
Huguenot-Walloon	195	395	595	875	BEBEE'S was the official distributor those four years				
Iowa	165	195	350	475	1951-PDS W/C Set	115	145	195	Write
Lexington	125	195	495	750	1952-PDS W/C Set	145	175	245	Write
Lincoln-Illinois	175	295	550	875	1953-PDS W/C Set	—	375	595	Write
Long Island	125	175	325	Write	1954-PDS W/C Set	135	175	245	Write
Lynchburg	—	375	595	Write	W/C Type Coin	20	35	45	Write
Maine	225	350	675	Write	Wisconsin	—	395	595	Write
Maryland	225	350	675	Write	York	325	375	575	750
Missouri	550	850	—	Wanted	Norse Medal-Thick	110	175	250	Write
Missouri 2*4	650	950	—	Wanted	Norse Medal-Thin	Please Write. Also Wanted.			
Monroe	90	150	250	Wanted	Swedish-Delaware	2 Kr.	16	25	Write
New Rochelle	550	795	895	1050	WE PAY TOP CASH PRICES. WE INVITE YOUR INQUIRY.				
Norfolk	525	775	875	975					
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